BUREAU OF THE TREASURY
Department of Finance
Thursday, 01 September 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				3.7500	U		
IBCL(August 31)						3.719	U
e. LENDING RATES							
OLF				4.2500	U		
Prime Lending (August 31)						5.073	U
f. ODF				3.2500	U		
g. TDF (August 31)							
7-day				3.8051	+1.75		
14-day				3.8454	+3.55		
h. BSP 28-day Security (August 26)				4.0260	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	994.69	2.070	U			2.254	+0.1
182-day	808.88	3.336	U			3.285	+0.0
364-day	461.20	3.782	U			3.869	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.710	99.9	.624	60.6
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	89.9	3.229	90.8	3.014	75.3
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	96.4	3.747	97.1	3.595	25.3
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.7	1.048	99.7	1.048	84.2
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	99.0	3.923	100.0	3.755	43.5
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	131.7	4.427	132.7	4.298	100.8
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	122.7	4.469	123.6	4.352	109.9
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	113.1	4.633	114.1	4.507	129.2
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	95.8	6.734	98.7	6.394	187.7
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	102.0	4.803	103.1	4.705	134.7
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	90.8	4.734	91.7	4.653	118.2
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	86.2	4.834	87.1	4.758	124.5
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	85.6	4.854	86.6	4.767	122.0

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.670	+0.0
b.	3.0Y FXTN 10-60	6.90	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.026	+0.0
c.	4.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.327	+0.0
d.	4.5Y RTB 15-02	1.00	02/21/2012	5.375	03/01/2027	-	-	5.428	+0.0
e.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.817	-0.0
f.	9.0Y FXTN 20-17	214.60	07/15/2011	8.000	07/19/2031	-	-	6.079	+0.0
g.	9.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.092	+0.0
h.	9.5Y RTB 20-01	1.20	02/21/2012	5.875	03/01/2032	-	-	6.095	+0.0
i.	RTB – Others	3,009.17	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	5,963.04	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (August 31) was lower at P11,460.68M against Tuesday's P13,671.47M. Of this, P6,184.54M (53.96%) was for t-bonds, P3,011.37M (26.28%) RTBs and P2,264.77M (19.76%) for t-bills.

3. Foreign Exchange Market

The peso closed 8 centavos stronger at P56.145 to the dollar on Wednesday (August 31) against Tuesday's P56.225. Today, it opened at a high of P56.250 slid to a low of P56.380 and an average of P56.325 with transaction volume of $361.40M as of 10:11 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,583.65	-1.59	Peso	56.15	-0.41	A	3.95	+6.4 1/	5.07
Thailand	1,638.93	-0.03	Baht	36.47	+0.24	D	0.94	+7.6 2/	6.13
Malaysia	1,512.05	U	Ringgit	4.48	-0.02	A	2.73	+3.4 2/	6.85
Indonesia	7,178.59	+0.27	Rupiah	14,843.00	0.00	U	4.19	+4.9 2/	12.21
Singapore	3,221.67	-0.55	Sing. Dollar	1.40	+0.19	D	0.25	+6.7 2/	5.25
Taiwan	15,095.44	+0.95	Taiwan Dollar	30.39	-0.16	A	0.87	+3.4 2/	2.60
South Korea	2,472.05	+0.86	Won	1,338.61	-0.61	A	2.88	+6.3 2/	2.25
India	59,537.07	-0.78	Rupee	79.46	0.00	U	7.68	+6.2 2/	14.05
China	3,202.14	U	Yuan	6.89	-0.30	A	1.60	+2.7 2/	4.35
Hong Kong	19,954.39	+0.03	HK Dollar	7.85	0.00	U	2.65	+1.8 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	31,510.43	-0.88	US Dollar				+3.082	+8.5 2/	+3.595	5.50
Japan	28,091.53	-0.37	Yen	138.73	+0.34	D	-0.015	+2.4 2/	+0.045	1.48
Germany	12,834.96	-0.97	Ger. Mark****				-0.581	+7.5 2/	-0.556	0.75
Britain	7,284.15	-1.05	British Pound	0.86	+0.89	D	+2.517	+11.8 2/	+3.216	1.75
France	6,125.10	-1.37	Fr. Franc****				-0.581	+6.1 2/	-0.556	0.75
Canada	19,330.81	-0.93	Can. Dollar	1.31	+0.95	D	+3.830	+8.1 2/	+0.548	4.70
Italy	21,559.32	-1.22	Lira****				-0.581	+8.1 2/	-0.556	0.75
E M U	3,501.61	-1.38	Euro	1.00	+0.54	D	-0.581	+8.9 2/	-0.556	0.75

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of August 30, 2022 vs August 31, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for August 31, 2022 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ July 2022 (Base index 2018 = 100)
2/ July 2022

Original Signed:

Chief, FMMAD

fmmad // 09/01/22