BUREAU OF THE TREASURY
Department of Finance
Friday, 02 September 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				3.7500	U		
IBCL(September 1)						3.719	U
e. LENDING RATES							
OLF				4.2500	U		
Prime Lending (September 1)						5.073	U
f. ODF				3.2500	U		
g. TDF (August 31)							
7-day				3.8051	U		
14-day				3.8454	U		
h. BSP 28-day Security (August 26)				4.0260	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	618.88	2.070	U			2.291	+0.0
182-day	401.54	3.336	U			3.302	+0.0
364-day	250.56	3.782	U			3.871	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.711	99.9	.625	60.4
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	89.5	3.331	90.4	3.099	84.5
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	96.6	3.906	96.4	3.753	36.3
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.6	1.065	99.6	1.065	83.7
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	98.2	4.075	98.9	3.954	58.2
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	131.1	4.511	132.2	4.361	101.6
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	122.1	4.542	123.1	4.412	110.2
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	112.6	4.697	113.5	4.587	131.2
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	95.8	6.733	98.7	6.393	178.1
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	100.0	4.998	101.0	4.899	147.6
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	88.4	4.953	89.4	4.861	132.2
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	84.4	5.003	85.5	4.900	131.8
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	83.5	5.040	84.6	4.939	132.2

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	1.95	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.703	+0.0
b.	3.0Y FXTN 10-60	4.90	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.028	+0.0
c.	4.0Y RTB 15-01	1.56	10/10/2011	6.250	10/20/2026	-	-	5.341	+0.0
d.	4.5Y RTB 15-02	0.03	02/21/2012	5.375	03/01/2027	-	-	5.440	+0.0
e.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.827	+0.0
f.	9.0Y FXTN 20-17	0.80	07/15/2011	8.000	07/19/2031	-	-	6.079	U
g.	9.5Y FXTN 20-18	0.09	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.143	+0.1
h.	9.5Y RTB 20-01	0.26	02/21/2012	5.875	03/01/2032	-	-	6.148	+0.1
i.	RTB – Others	4,036.05	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	4,680.36	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation**,** Thursday (September 1) was lower at P9,996.98M against Wednesday's P11,460.68M. Of this, P4,688.10M (46.90%) was for t-bonds, P4,037.90M (40.39%) RTBs and P1,270.98M (12.71%) for t-bills.

3. Foreign Exchange Market

The peso closed 27 and ½ centavos weaker at P56.420 to the dollar on Thursday (September 01) against Wednesday's P56.145. Today, it opened at a high of P56.500 slid to a low of P56.900 and an average of P56.767 with transaction volume of $493.50M as of 10:13 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,588.28	+0.07	Peso	56.42	+0.49	D	4.00	+6.4 1/	5.07
Thailand	1,621.95	-1.04	Baht	36.71	+0.67	D	0.94	+7.6 2/	6.13
Malaysia	1,491.95	-1.33	Ringgit	4.48	+0.17	D	2.74	+3.4 2/	6.85
Indonesia	7,153.10	-0.36	Rupiah	14,883.00	+0.27	D	4.19	+4.9 2/	12.21
Singapore	3,224.08	+0.07	Sing. Dollar	1.40	+0.11	D	0.25	+6.7 2/	5.25
Taiwan	14,801.86	-1.94	Taiwan Dollar	30.53	+0.46	D	0.87	+3.4 2/	2.60
South Korea	2,415.61	-2.28	Won	1,354.47	+1.18	D	2.87	+6.3 2/	2.25
India	58,766.59	-1.29	Rupee	79.56	+0.12	D	7.68	+6.2 2/	14.05
China	3,184.98	-0.54	Yuan	6.91	+0.24	D	1.60	+2.7 2/	4.35
Hong Kong	19,597.31	-1.79	HK Dollar	7.85	-0.01	A	2.68	+1.8 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	31,656.42	+0.46	US Dollar				+3.100	+8.5 2/	+3.661	5.50
Japan	27,661.47	-1.53	Yen	139.30	+0.41	D	-0.019	+2.4 2/	+0.043	1.48
Germany	12,630.23	-1.60	Ger. Mark****				-0.581	+7.5 2/	-0.556	0.75
Britain	7,148.50	-1.86	British Pound	0.87	+0.49	D	+2.534	+11.8 2/	+3.250	1.75
France	6,034.31	-1.48	Fr. Franc****				-0.581	+6.1 2/	-0.556	0.75
Canada	19,142.72	-0.97	Can. Dollar	1.32	+0.51	D	+3.868	+8.1 2/	+0.548	4.70
Italy	21,302.16	-1.19	Lira****				-0.581	+8.1 2/	-0.556	0.75
E M U	3,449.15	-1.50	Euro	1.00	-0.41	A	-0.581	+8.9 2/	-0.556	0.75

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of August 31, 2022 vs September 1, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for September 1, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ July 2022 (Base index 2018 = 100)
2/ July 2022

Original Signed:

Chief, FMMAD

fmmad // 09/02/22