BUREAU OF THE TREASURY
Department of Finance
Monday, 05 September 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				3.7500	U		
IBCL(September 2)						3.719	U
e. LENDING RATES							
OLF				4.2500	U		
Prime Lending (September 2)						5.073	U
f. ODF				3.2500	U		
g. TDF (August 31)							
7-day				3.8051	U		
14-day				3.8454	U		
h. BSP 28-day Security (September 2)				4.0596	+3.36		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	861.28	2.070	U			2.383	+0.1
182-day	116.78	3.336	U			3.330	+0.0
364-day	62.11	3.782	U			3.891	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.743	99.9	.625	59.6
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	89.3	3.387	90.2	3.158	97.1
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	95.2	3.994	95.9	3.850	56.3
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.6	1.059	99.6	1.059	82.9
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	98.0	4.108	98.7	3.980	70.4
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	130.6	4.579	131.5	4.453	119.5
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	121.6	4.602	122.7	4.469	123.8
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	112.0	4.763	112.9	4.658	145.3
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	95.6	6.751	98.7	6.398	175.2
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	100.1	4.992	101.0	4.901	152.6
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	87.5	4.039	88.4	4.951	145.0
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	83.8	5.062	84.7	4.976	142.8
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	83.2	5.075	84.1	4.991	140.4

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	27.23	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.777	+0.1
b.	3.0Y FXTN 10-60	107.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.085	+0.1
c.	4.0Y RTB 15-01	0.50	10/10/2011	6.250	10/20/2026	-	-	5.417	+0.1
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.523	+0.1
e.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.928	+0.1
f.	9.0Y FXTN 20-17	35.00	07/15/2011	8.000	07/19/2031	-	-	6.078	-0.0
g.	9.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.212	+0.1
h.	9.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.217	+0.1
i.	RTB – Others	3,447.68	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	5,640.05	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (September 2) was higher at P10,297.63M against Thursday's P9,996.98M. Of this, P5,809.28M (56.41%) was for t-bonds, P3,448.18M (33.49%) RTBs and P1,040.17M (10.10%) for t-bills.

3. Foreign Exchange Market

The peso closed 35 centavos weaker at P56.770 to the dollar on Friday (September 02) against Thursday's P56.420. Today, it opened at P56.850 reaching a high of P56.800 slid to a low of P56.930 and an average of P56.893 with transaction volume of $299.00M as of 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,692.65	+1.58	Peso	56.77	+0.62	D	4.13	+6.4 1/	5.07
Thailand	1,622.15	+0.01	Baht	36.68	-0.09	A	0.94	+7.6 2/	6.13
Malaysia	1,491.18	-0.05	Ringgit	4.49	+0.07	D	2.75	+3.4 2/	6.85
Indonesia	7,177.18	+0.34	Rupiah	14,896.00	+0.09	D	4.19	+4.9 2/	12.21
Singapore	3,205.69	-0.57	Sing. Dollar	1.40	+0.19	D	0.25	+6.7 2/	5.25
Taiwan	14,673.04	-0.87	Taiwan Dollar	30.60	+0.23	D	0.87	+3.4 2/	2.60
South Korea	2,409.41	-0.26	Won	1,363.05	+0.63	D	2.88	+6.3 2/	2.25
India	58,803.33	+0.06	Rupee	79.80	+0.31	D	7.68	+6.2 2/	14.05
China	3,186.48	+0.05	Yuan	6.90	-0.10	A	1.60	+2.7 2/	4.35
Hong Kong	19,452.09	-0.74	HK Dollar	7.85	+0.02	D	2.71	+1.8 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	31,318.44	-1.07	US Dollar				+3.158	+8.5 2/	+3.737	5.50
Japan	27,650.84	-0.04	Yen	140.20	+0.65	D	-0.019	+2.4 2/	+0.043	1.48
Germany	13,050.27	+3.33	Ger. Mark****				-0.581	+7.5 2/	-0.556	0.75
Britain	7,281.19	+1.86	British Pound	0.87	+0.42	D	+2.611	+11.8 2/	+3.337	1.75
France	6,167.51	+2.21	Fr. Franc****				-0.581	+6.1 2/	-0.556	0.75
Canada	19,270.85	+0.67	Can. Dollar	1.31	-0.36	A	+3.893	+8.1 2/	+0.548	4.70
Italy	21,921.26	+2.61	Lira****				-0.581	+8.1 2/	-0.556	0.75
E M U	3,509.08	+1.74	Euro	1.00	+0.65	D	-0.581	+8.9 2/	-0.556	0.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of September 1, 2022 vs September 2, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for September 2, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ July 2022 (Base index 2018 = 100)
2/ July 2022

Original Signed:

Chief, FMMAD

fmmad // 09/06/22