BUREAU OF THE TREASURY
Department of Finance
Tuesday, 06 September 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				3.7500	U		
IBCL(September 5)						3.719	U
e. LENDING RATES							
OLF				4.2500	U		
Prime Lending (September 5)						5.073	U
f. ODF				3.2500	U		
g. TDF (August 31)							
7-day				3.8051	U		
14-day				3.8454	U		
h. BSP 28-day Security (September 2)				4.0596	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,836.73	2.318	+24.8			2.359	-0.0
182-day	286.67	3.485	+14.9			3.170	-0.2
364-day	214.40	3.782	rejected			3.938	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.719	99.9	.626	60.6
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	89.2	3.405	90.1	3.178	88.1
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	95.3	3.982	96.0	3.826	53.8
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.5	1.072	99.5	1.072	84.2
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	98.0	4.114	98.7	3.982	70.6
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	130.6	4.571	131.7	4.428	117.1
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	121.9	4.567	122.9	4.438	120.6
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	112.1	4.757	113.0	4.642	143.7
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	95.5	6.760	98.6	6.402	167.4
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	100.3	4.973	101.3	4.868	149.4
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	87.6	5.028	88.5	4.943	144.1
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	84.2	5.023	85.2	4.931	138.3
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	83.5	5.039	84.5	4.954	136.7

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	6.50	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.968	+0.2
b.	3.0Y FXTN 10-60	32.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.208	+0.1
c.	4.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.484	+0.1
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.578	+0.1
e.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.966	+0.1
f.	9.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.077	-0.0
g.	9.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.310	+0.1
h.	9.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.315	+0.1
i.	RTB – Others	8,133.87	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	2,169.07	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation**,** Monday (September 5) was higher at P12,679.24M against Friday's P10,297.63M. Of this, P2,207.57M (17.41%) was for t-bonds, P8,133.87M (64.15%) RTBs and P2,337.80M (18.44%) for t-bills.

3. Foreign Exchange Market

The peso closed almost 23 centavos weaker at P56.999 to the dollar on Monday (September 05) against Friday's P56.770. Today, it opened at P56.888 reaching a high of P56.860 slid to a low of P56.940 and an average of P56.912 with transaction volume of $215.19M as of 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,676.04	-0.25	Peso	57.00	+0.40	D	4.24	+6.3 1/	5.07
Thailand	1,622.00	-0.01	Baht	36.56	-0.34	A	0.93	+7.6 2/	6.13
Malaysia	1,489.80	-0.09	Ringgit	4.49	+0.13	D	2.75	+3.4 2/	6.85
Indonesia	7,231.88	+0.76	Rupiah	14,907.00	+0.07	D	4.20	+4.9 2/	12.21
Singapore	3,215.48	+0.31	Sing. Dollar	1.40	+0.14	D	0.25	+6.7 2/	5.25
Taiwan	14,661.10	-0.08	Taiwan Dollar	30.75	+0.52	D	0.87	+3.4 2/	2.60
South Korea	2,403.68	-0.24	Won	1,371.92	+0.65	D	2.89	+6.3 2/	2.25
India	59,245.98	+0.75	Rupee	79.85	+0.06	D	7.68	+6.2 2/	14.05
China	3,199.91	+0.42	Yuan	6.93	+0.49	D	1.60	+2.7 2/	4.35
Hong Kong	19,225.70	-1.16	HK Dollar	7.85	-0.01	A	2.72	+1.8 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	31,318.44	U	US Dollar				+3.158	+8.5 2/	+3.737	5.50
Japan	27,619.61	-0.11	Yen	140.50	+0.21	D	-0.019	+2.4 2/	+0.043	1.48
Germany	12,760.78	-2.22	Ger. Mark****				-0.581	+7.5 2/	-0.556	0.75
Britain	7,287.43	+0.09	British Pound	0.87	0.00	U	+2.611	+11.8 2/	+3.337	1.75
France	6,093.22	-1.20	Fr. Franc****				-0.581	+6.1 2/	-0.556	0.75
Canada	19,270.85	U	Can. Dollar	1.31	+0.11	D	+3.893	+8.1 2/	+0.548	4.70
Italy	21,480.19	-2.01	Lira****				-0.581	+8.1 2/	-0.556	0.75
E M U	3,501.14	-0.23	Euro	1.01	+0.20	D	-0.581	+8.9 2/	-0.556	0.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of September 2, 2022 vs September 5, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for September 5, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ August 2022 (Base index 2018 = 100)
2/ July 2022

Original Signed:

Chief, FMMAD

fmmad // 09/06/22