BUREAU OF THE TREASURY
Department of Finance
Wednesday, 07 September 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				3.7500	U		
IBCL(September 6)						3.719	U
e. LENDING RATES							
OLF				4.2500	U		
Prime Lending (September 6)						5.073	U
f. ODF				3.2500	U		
g. TDF (August 31)							
7-day				3.8051	U		
14-day				3.8454	U		
h. BSP 28-day Security (September 2)				4.0596	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,866.76	2.318	U			2.363	+0.0
182-day	355.74	3.485	U			3.257	+0.1
364-day	103.67	3.782	U			3.945	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.745	99.9	.623	59.6
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	89.0	3.445	90.0	3.208	87.9
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	94.9	4.064	95.7	3.883	43.7
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.4	1.089	99.4	1.089	84.4
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	97.7	4.165	98.5	4.015	58.2
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	130.3	4.616	131.3	4.483	106.9
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	121.1	4.663	112.5	4.516	112.6
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	111.5	4.834	94.0	4.702	133.8
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	91.4	7.272	87.6	6.943	215.7
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	99.5	5.051	100.5	4.946	141.7
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	86.6	5.121	87.6	5.026	137.4
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	83.4	5.094	84.1	5.028	133.2
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	83.0	5.089	84.0	4.997	126.3

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	29.96	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.983	+0.0
b.	3.0Y FXTN 10-60	7.20	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.216	+0.0
c.	4.0Y RTB 15-01	2.00	10/10/2011	6.250	10/20/2026	-	-	5.498	+0.0
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.595	+0.0
e.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.994	+0.0
f.	9.0Y FXTN 20-17	0.16	07/15/2011	8.000	07/19/2031	-	-	6.077	U
g.	9.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.354	+0.0
h.	9.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.359	+0.0
i.	RTB – Others	5,888.03	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	5,344.04	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation**,** Tuesday (September 06) was higher at P13,597.56M against Monday's P12,679.24M. Of this, P5,381.36M (39.58%) was for t-bonds, P5,890.03M (43.32%) RTBs and P2,326.17M (17.11%) for t-bills.

3. Foreign Exchange Market

The peso closed less than ½ centavo weaker at P57.000 to the dollar on Tuesday (September 06) against Monday's P56.999. Today, it opened at a high of P57.000 slid to a low of P57.300 and an average of P57.215 with transaction volume of $557.70M as of 10:48 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,709.60	+0.50	Peso	57.00	+0.00	D	4.20	+6.3 1/	5.07
Thailand	1,633.87	+0.73	Baht	36.49	-0.19	A	0.94	+7.6 2/	6.13
Malaysia	1,488.27	-0.10	Ringgit	4.50	+0.14	D	2.75	+3.4 2/	6.85
Indonesia	7,233.16	+0.02	Rupiah	14,885.00	-0.15	A	4.21	+4.9 2/	12.21
Singapore	3,224.18	+0.27	Sing. Dollar	1.40	+0.04	D	0.25	+6.7 2/	5.25
Taiwan	14,677.20	+0.11	Taiwan Dollar	30.77	+0.04	D	0.87	+3.4 2/	2.60
South Korea	2,410.02	+0.26	Won	1,373.60	+0.12	D	2.89	+6.3 2/	2.25
India	59,196.99	-0.08	Rupee	79.84	-0.01	A	7.68	+6.2 2/	14.05
China	3,243.45	+1.36	Yuan	6.95	+0.30	D	1.60	+2.7 2/	4.35
Hong Kong	19,202.73	-0.12	HK Dollar	7.85	-0.01	A	2.75	+1.8 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	31,145.30	-0.55	US Dollar				+3.145	+8.5 2/	+3.690	5.50
Japan	27,626.51	+0.02	Yen	141.76	+0.90	D	-0.018	+2.4 2/	+0.043	1.48
Germany	12,871.44	+0.87	Ger. Mark****				-0.581	+7.5 2/	-0.556	0.75
Britain	7,300.44	+0.18	British Pound	0.86	-0.54	A	+2.674	+11.8 2/	+3.409	1.75
France	6,104.61	+0.19	Fr. Franc****				-0.581	+6.1 2/	-0.556	0.75
Canada	19,088.15	-0.95	Can. Dollar	1.31	-0.20	A	+3.843	+8.1 2/	+0.548	4.70
Italy	21,480.61	+0.00	Lira****				-0.581	+8.1 2/	-0.556	0.75
E M U	3,503.34	+0.06	Euro	1.01	+0.08	D	-0.581	+8.9 2/	-0.556	0.75

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of September 5, 2022 vs September 6, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for September 6, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ August 2022 (Base index 2018 = 100)
2/ July 2022

Original Signed:

Chief, FMMAD

fmmad // 09/07/22