BUREAU OF THE TREASURY
Department of Finance
Friday, 09 September 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				3.7500	U		
IBCL(September 8)						3.719	U
e. LENDING RATES							
OLF				4.2500	U		
Prime Lending (September 8)						5.073	U
f. ODF				3.2500	U		
g. TDF (September 7)							
7-day				3.8357	U		
14-day				3.8465	U		
h. BSP 28-day Security (September 2)				4.0596	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	749.15	2.318	U			2.457	+0.0
182-day	297.40	3.485	U			3.305	+0.0
364-day	279.75	3.782	U			3.904	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.746	99.9	.636	59.7
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	89.1	3.446	90.1	3.185	81.0
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	95.0	4.042	95.8	3.863	44.6
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.2	1.131	99.2	1.131	85.5
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	97.9	4.126	98.7	3.982	57.5
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	130.4	4.603	131.4	4.459	107.0
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	121.4	4.623	122.4	4.494	113.1
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	111.6	4.813	112.6	4.695	136.1
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	95.8	6.734	98.7	6.392	146.5
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	99.8	5.016	100.9	4.913	141.9
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	87.7	5.017	88.6	4.931	131.7
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	84.7	4.981	85.6	4.894	123.5
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	84.3	4.972	85.3	4.879	118.3

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	4.50	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.033	-0.0
b.	3.0Y FXTN 10-60	10.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.364	-0.1
c.	4.0Y RTB 15-01	16.00	10/10/2011	6.250	10/20/2026	-	-	6.250	U
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.821	-0.1
e.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.209	-0.1
f.	9.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.147	+0.1
g.	9.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.572	-0.0
h.	9.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.577	-0.0
i.	RTB – Others	11,525.87	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	3,447.96	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (September 08) was lower at P16,330.63M against Wednesday's P19,182.03M. Of this, P3,462.46M (21.20%) was for t-bonds, P11,541.87M (70.68%) RTBs and P1,326.30M (8.12%) for t-bills.

3. Foreign Exchange Market

The peso closed 4 and ½ centavos weaker at P57.180 to the dollar on Thursday (September 08) against Wednesday's P57.135. Today, it opened at P57.050 reaching a high of P56.950 slid to a low of P57.070 and an average of P56.999 with transaction volume of $376.20M as of 10:28 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,593.74	+0.61	Peso	57.18	+0.08	D	4.34	+6.3 1/	5.07
Thailand	1,640.00	+0.00	Baht	36.38	-0.97	A	0.96	+7.6 2/	6.13
Malaysia	1,494.73	+0.23	Ringgit	4.50	-0.01	A	2.76	+3.4 2/	6.85
Indonesia	7,232.02	+0.63	Rupiah	14,901.00	-0.11	A	4.22	+4.9 2/	12.21
Singapore	3,233.61	+0.71	Sing. Dollar	1.40	-0.31	A	0.25	+6.7 2/	5.25
Taiwan	14,583.42	+1.20	Taiwan Dollar	30.93	+0.10	D	0.87	+3.4 2/	2.60
South Korea	2,384.28	+0.33	Won	1,380.78	-0.25	A	2.88	+6.3 2/	2.25
India	59,688.22	+1.12	Rupee	79.72	-0.23	A	7.68	+6.2 2/	14.05
China	3,235.59	-0.33	Yuan	6.96	-0.12	A	1.60	+2.7 2/	4.35
Hong Kong	18,854.62	-2.02	HK Dollar	7.85	+0.00	D	2.76	+1.8 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	31,774.52	+0.61	US Dollar				+3.194	+8.5 2/	+3.752	5.50
Japan	28,065.28	+2.31	Yen	143.68	-0.70	A	-0.016	+2.4 2/	+0.043	1.48
Germany	12,904.32	-0.09	Ger. Mark****				-0.581	+7.5 2/	-0.556	0.75
Britain	7,262.06	+0.33	British Pound	0.87	-0.83	A	+2.688	+11.8 2/	+3.399	1.75
France	6,125.90	+0.33	Fr. Franc****				-0.581	+6.1 2/	-0.556	0.75
Canada	19,413.00	+0.89	Can. Dollar	1.31	-0.37	A	+4.010	+8.1 2/	+0.548	4.70
Italy	21,678.08	+0.88	Lira****				-0.581	+8.1 2/	-0.556	0.75
E M U	3,489.72	+0.43	Euro	1.00	-1.13	A	-0.581	+8.9 2/	-0.556	0.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of September 7, 2022 vs September 8, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for September 8, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ August 2022 (Base index 2018 = 100)
2/ July 2022

Original Signed:

Chief, FMMAD

fmmad // 09/09/22