BUREAU OF THE TREASURY
Department of Finance
Monday, 12 September 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				3.7500	U		
IBCL(September 9)						3.719	U
e. LENDING RATES							
OLF				4.2500	U		
Prime Lending (September 9)						5.073	U
f. ODF				3.2500	U		
g. TDF (September 7)							
7-day				3.8357	U		
14-day				3.8465	U		
h. BSP 28-day Security (September 9)				4.0518	-0.78		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	541.96	2.318	U			2.461	+0.0
182-day	61.65	3.485	U			3.300	-0.0
364-day	195.93	3.782	U			3.977	+0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.752	99.9	.633	60.6
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	89.0	3.460	90.1	3.193	82.7
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	95.1	4.031	95.7	3.891	46.4
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.4	1.102	99.4	1.102	84.2
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	97.9	4.131	98.5	4.021	61.1
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	130.1	4.635	131.1	4.500	111.4
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	121.2	4.654	122.2	4.526	116.9
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	111.6	4.811	112.6	4.696	136.8
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	95.5	6.764	98.7	6.397	149.6
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	99.7	5.025	100.7	4.928	144.7
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	87.5	5.034	88.4	4.952	135.3
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	84.8	4.970	85.6	4.893	125.1
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	84.4	4.958	85.3	4.878	120.1

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	9.56	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.033	U
b.	3.0Y FXTN 10-60	18.45	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.383	+0.0
c.	4.0Y RTB 15-01	1.00	10/10/2011	6.250	10/20/2026	-	-	6.250	U
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.849	+0.0
e.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.230	+0.0
f.	9.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.203	+0.1
g.	9.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.590	+0.0
h.	9.5Y RTB 20-01	0.25	02/21/2012	5.875	03/01/2032	-	-	6.596	+0.0
i.	RTB – Others	9,383.47	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	2,189.81	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (September 09) was lower at P12,402.08M against Thursday's P16,330.63M. Of this, P2,217.82M (17.88%) was for t-bonds, P9,384.72M (75.67%) RTBs and P799.54M (6.45%) for t-bills.

3. Foreign Exchange Market

The peso closed 36 centavos stronger at P56.820 to the dollar on Friday (September 09) against Thursday's P57.180. Today, it opened at P56.850 reaching a high of P56.840 slid to a low of P56.910 and an average of P56.873 with transaction volume of $292.50M as of 10:24 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,606.00	+0.19	Peso	56.82	-0.63	A	4.27	+6.3 1/	5.07
Thailand	1,654.62	+0.89	Baht	36.39	+0.03	D	0.97	+7.6 2/	6.13
Malaysia	1,496.53	+0.12	Ringgit	4.50	-0.10	A	3.00	+3.4 2/	6.85
Indonesia	7,242.66	+0.15	Rupiah	14,830.00	-0.48	A	4.23	+4.9 2/	12.21
Singapore	3,262.95	+0.91	Sing. Dollar	1.40	-0.34	A	0.25	+6.7 2/	5.25
Taiwan	14,583.42	U	Taiwan Dollar	30.93	0.00	U	0.87	+3.4 2/	2.60
South Korea	2,384.28	U	Won	1,37.41	-0.24	A	2.88	+6.3 2/	2.25
India	59,793.14	+0.18	Rupee	79.58	-0.17	A	7.68	+6.2 2/	14.05
China	3,262.05	+0.82	Yuan	6.93	-0.45	A	1.60	+2.7 2/	4.35
Hong Kong	19,362.25	+2.69	HK Dollar	7.85	-0.01	A	2.79	+1.8 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	32,151.71	+1.19	US Dollar				+3.245	+8.5 2/	+3.811	5.50
Japan	28,214.75	+0.53	Yen	142.47	-0.84	A	-0.014	+2.4 2/	+0.043	1.48
Germany	13,088.21	+1.43	Ger. Mark****				-0.581	+7.5 2/	-0.556	0.75
Britain	7,351.07	+1.23	British Pound	0.86	-0.42	A	+2.674	+11.8 2/	+3.368	1.75
France	6,212.33	+1.41	Fr. Franc****				-0.581	+6.1 2/	-0.556	0.75
Canada	19,773.34	+1.86	Can. Dollar	1.30	-0.66	A	+4.010	+8.1 2/	+0.548	4.70
Italy	22,094.56	+1.92	Lira****				-0.581	+8.1 2/	-0.556	0.75
E M U	3,539.61	+1.43	Euro	1.00	-0.32	A	-0.581	+8.9 2/	-0.556	0.75

Source: Bloomberg

/a	Difference from rates in previous auction
/b	Difference from previous reports
/c	Source: Bloomberg data of September 8, 2022 vs September 9, 2022
*	A – appreciate; D – depreciate: U – unchanged
**	Data from Bloomberg for September 9, 2022 taken at 5:00 p.m.
***	Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
****	Euro currency
…	Nil
-na-	Not applicable
U	Unchanged
1/	August 2022 (Base index 2018 = 100)
2/	July 2022

Original Signed:

Chief, FMMAD

fmmad // 09/12/22