BUREAU OF THE TREASURY
Department of Finance
Thursday, 15 September 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				3.7500	U		
IBCL(September 14)						3.750	U
e. LENDING RATES							
OLF				4.2500	U		
Prime Lending (September 14)						5.073	U
f. ODF				3.2500	U		
g. TDF (September 14)							
7-day				3.8543	+1.86		
14-day				3.9577	+11.12		
h. BSP 28-day Security (September 9)				4.0518	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,768.16	2.318	U			2.552	+0.0
182-day	950.92	3.364	U			3.382	+0.0
364-day	169.60	3.782	U			3.919	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.749	99.9	.629	60.0
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	88.5	3.597	89.6	3.331	87.5
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	94.4	4.166	95.1	4.029	44.2
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.4	1.089	99.4	1.089	82.4
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	97.1	4.275	97.8	4.156	60.4
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	129.4	4.721	130.4	4.594	108.4
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	120.3	4.768	121.1	4.657	118.6
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	110.6	4.945	111.4	4.840	141.1
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	94.7	6.863	97.2	6.564	149.1
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	98.7	5.131	99.5	5.044	149.9
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	87.4	5.046	88.2	4.970	132.7
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	83.8	5.057	84.7	4.979	130.1
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	83.6	5.032	84.5	4.956	124.9

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	4.24	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.058	+0.1
b.	3.0Y FXTN 10-60	262.65	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.349	+0.5
c.	4.0Y RTB 15-01	0.62	10/10/2011	6.250	10/20/2026	-	-	6.188	+0.0
d.	4.5Y RTB 15-02	4.50	02/21/2012	5.375	03/01/2027	-	-	5.794	+0.1
e.	6.0Y FXTN 20-15	100.00	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.300	+0.1
f.	9.0Y FXTN 20-17	9.95	07/15/2011	8.000	07/19/2031	-	-	6.405	+0.1
g.	9.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.674	+0.1
h.	9.5Y RTB 20-01	3.70	02/21/2012	5.875	03/01/2032	-	-	6.681	+0.1
i.	RTB – Others	9,938.80	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	4,544.62	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation**,** Wednesday (September 14) was higher at P17,757.76M against Tuesday's P8,196.99M. Of this, P4,921.46M (27.71%) was for t-bonds, P9,947.62M (56.02%) RTBs and P2,888.68M (16.27%) for t-bills.

3. Foreign Exchange Market

The peso close 34 centavos weaker at P57.110 to the dollar on Wednesday (September 14) against Tuesday's P56.770. Today, it opened at P57.100 reaching a high of P56.975 slid to a low of P57.130 and an average of P57.067 with transaction volume of $357.00M as of 10:15 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,582.86	-1.77	Peso	57.11	+0.60	D	4.22	+6.3 1/	5.07
Thailand	1,656.58	-0.27	Baht	36.59	+0.94	D	0.99	+7.6 2/	6.13
Malaysia	1,468.44	-1.30	Ringgit	4.53	+0.44	D	3.01	+3.4 2/	6.85
Indonesia	7,278.08	-0.55	Rupiah	14,908.00	+0.38	D	4.32	+4.9 2/	12.21
Singapore	3,258.02	-0.97	Sing. Dollar	1.40	+0.69	D	0.25	+6.7 2/	5.25
Taiwan	14,658.31	-1.59	Taiwan Dollar	31.11	+0.64	D	0.88	+3.4 2/	2.60
South Korea	2,411.42	-1.56	Won	1,391.24	+1.25	D	2.88	+6.3 2/	2.25
India	60,346.97	-0.37	Rupee	79.44	+0.37	D	7.68	+6.2 2/	14.05
China	3,237.54	-0.80	Yuan	6.96	+0.38	D	1.60	+2.7 2/	4.35
Hong Kong	18,847.10	-2.48	HK Dollar	7.85	+0.00	D	2.83	+1.8 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	31,135.09	+0.10	US Dollar				+3.293	+8.3 2/	+3.837	5.50
Japan	27,818.62	-2.78	Yen	143.27	+0.84	D	-0.015	+2.4 2/	+0.049	1.48
Germany	13,028.00	-1.22	Ger. Mark****				-0.581	+7.5 2/	-0.556	0.75
Britain	7,277.30	-1.47	British Pound	0.87	+1.50	D	+2.725	+11.8 2/	+3.459	1.75
France	6,222.41	-0.37	Fr. Franc****				-0.581	+6.1 2/	-0.556	0.75
Canada	19,726.14	+0.41	Can. Dollar	1.32	+1.65	D	+4.058	+8.1 2/	+0.548	4.70
Italy	22,413.46	+0.49	Lira****				-0.581	+8.1 2/	-0.556	0.75
E M U	3,527.80	-0.71	Euro	1.00	+1.71	D	-0.581	+8.9 2/	-0.556	0.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of September 13, 2022 vs September 14, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for September 14, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ August 2022 (Base index 2018 = 100)
2/ July 2022

Original Signed:

Chief, FMMAD

fmmad // 09/16/22