BUREAU OF THE TREASURY
Department of Finance
Friday, 16 September 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				3.7500	U		
IBCL(September 15)						3.750	U
e. LENDING RATES							
OLF				4.2500	U		
Prime Lending (September 15)						5.073	U
f. ODF				3.2500	U		
g. TDF (September 14)							
7-day				3.8543	U		
14-day				3.9577	U		
h. BSP 28-day Security (September 9)				4.0518	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	267.90	2.318	U			2.566	+0.0
182-day	255.84	3.364	U			3.290	-0.1
364-day	132.47	3.782	U			3.909	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.767	99.9	.645	61.4
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	88.5	3.633	89.4	3.379	86.4
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	94.4	4.131	95.2	3.997	34.8
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.2	1.131	99.2	1.131	85.7
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	97.1	4.280	97.9	4.128	51.7
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	129.1	4.768	130.2	4.615	104.9
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	120.1	4.792	121.1	4.660	113.7
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	110.5	4.959	111.3	4.847	137.0
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	94.7	6.863	97.2	6.563	151.2
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	98.7	5.133	99.6	5.034	145.3
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	87.3	5.054	88.3	4.967	129.5
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	83.9	5.051	84.9	4.959	125.4
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	83.8	5.019	84.8	4.929	119.7

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.078	+0.0
b.	3.0Y FXTN 10-60	12.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.349	U
c.	4.0Y RTB 15-01	0.94	10/10/2011	6.250	10/20/2026	-	-	6.172	-0.0
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.823	+0.0
e.	6.0Y FXTN 20-15	200.00	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.416	+0.1
f.	9.0Y FXTN 20-17	50.00	07/15/2011	8.000	07/19/2031	-	-	6.800	+0.4
g.	9.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.672	-0.0
h.	9.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.677	-0.0
i.	RTB – Others	6,485.50	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	6,449.30	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (September 15) was lower at P13,853.95M against Wednesday's P17,757.76M. Of this, P6,711.30M (48.44%) was for t-bonds, P6,486.44M (46.82%) RTBs and P656.21M (4.74%) for t-bills.

3. Foreign Exchange Market

The peso close 5 centavos weaker at P57.160 to the dollar on Thursday (September 15) against Wednesday's P57.110. Today, it opened at P57.350 reaching a high of P57.320 slid to a low of P57.390 and an average of P57.356 with transaction volume of $310.50M as of 10:12 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,575.67	-0.11	Peso	57.16	+0.09	D	4.27	+6.3 1/	5.07
Thailand	1,642.33	-0.86	Baht	36.83	+0.63	D	1.00	+7.9 2/	6.13
Malaysia	1,467.31	-0.08	Ringgit	4.54	+0.17	D	3.02	+4.4 2/	6.85
Indonesia	7,305.60	+0.38	Rupiah	14,898.00	-0.07	A	4.34	+4.7 2/	12.71
Singapore	3,267.98	+0.31	Sing. Dollar	1.41	+0.29	D	0.25	+7.0 2/	5.25
Taiwan	14,670.04	+0.08	Taiwan Dollar	31.14	+0.11	D	0.88	+2.7 2/	2.64
South Korea	2,401.83	-0.40	Won	1,394.20	+0.21	D	2.88	+5.7 2/	2.88
India	59,934.01	-0.68	Rupee	79.70	+0.33	D	7.68	+5.8 2/	14.05
China	3,199.92	-1.16	Yuan	6.99	+0.47	D	1.60	+2.5 2/	4.35
Hong Kong	18,930.38	+0.44	HK Dollar	7.85	+0.00	D	2.90	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	30,961.82	-0.56	US Dollar				+3.483	+8.3 2/	+4.010	5.50
Japan	27,875.91	+0.21	Yen	143.48	+0.15	D	-0.015	+2.6 2/	+0.047	1.48
Germany	12,956.66	-0.55	Ger. Mark****				-0.581	+7.9 2/	-0.556	1.75
Britain	7,282.07	+0.07	British Pound	0.87	+0.47	D	+2.744	+12.3 2/	+3.504	1.75
France	6,157.84	-1.04	Fr. Franc****				-0.581	+5.9 2/	-0.556	1.75
Canada	19,560.16	-0.84	Can. Dollar	1.32	+0.11	D	+4.073	+7.6 2/	+0.548	5.45
Italy	22,365.82	-0.21	Lira****				-0.581	+8.6 2/	-0.556	1.75
E M U	3,505.30	-0.64	Euro	1.00	+0.28	D	-0.581	+9.1 2/	-0.556	1.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of September 14, 2022 vs September 15, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for September 15, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ August 2022 (Base index 2018 = 100)
2/ August 2022

Original Signed:

Chief, FMMAD

fmmad // 09/16/22