BUREAU OF THE TREASURY
Department of Finance
Tuesday, 20 September 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				3.7500	U		
IBCL(September 19)						3.719	U
e. LENDING RATES							
OLF				4.2500	U		
Prime Lending (September 19)						5.073	U
f. ODF				3.2500	U		
g. TDF (September 14)							
7-day				3.8543	U		
14-day				3.9577	U		
h. BSP 28-day Security (September 16)				4.2224	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	455.71	2.318	rejected			2.581	+0.0
182-day	139.10	3.810	+44.6			3.612	+0.1
364-day	64.15	3.782	rejected			3.906	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.9	.628	100.1	.430	40.0
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	88.2	3.687	89.2	3.423	87.8
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	93.6	4.345	94.5	4.162	49.4
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.0	1.164	99.0	1.164	87.3
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	96.3	4.426	97.0	4.293	65.9
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	128.2	4.895	129.3	4.742	114.7
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	119.1	4.923	120.1	4.790	123.4
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	109.4	5.096	110.3	4.981	146.7
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	93.4	7.016	95.4	6.773	163.7
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	97.7	5.225	98.7	5.125	150.3
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	85.5	5.233	86.5	5.139	142.6
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	82.3	5.200	83.3	5.107	136.1
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	82.1	5.179	83.0	5.089	131.5

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.102	-0.1
b.	3.0Y FXTN 10-60	4.30	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.353	+0.0
c.	4.0Y RTB 15-01	6.00	10/10/2011	6.250	10/20/2026	-	-	6.116	-0.2
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.920	-0.1
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.412	-0.0
f.	9.0Y FXTN 20-17	3.60	07/15/2011	8.000	07/19/2031	-	-	6.799	U
g.	9.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.709	+0.0
h.	9.5Y RTB 20-01	0.40	02/21/2012	5.875	03/01/2032	-	-	6.713	+0.0
i.	RTB – Others	4,162.67	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	1,606.27	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (September 19) was lower at P6,442.20M against Friday's P6,563.04M. Of this, P1,614.17M (25.06%) was for t-bonds, P4,169.07M (64.72%) RTBs and P658.96M (10.23%) for t-bills.

3. Foreign Exchange Market

The peso close 3 centavos stronger at P57.400 to the dollar on Monday (September 19) against Friday's P57.430. Today, it opened at P57.400 reaching a high of P57.355 slid to a low of P57.430 and an average of P57.391 with transaction volume of $253.70M as of 10:12 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,437.42	-1.70	Peso	57.40	-0.05	A	4.57	+6.3 1/	5.07
Thailand	1,631.57	+0.07	Baht	36.02	+0.14	D	1.01	+7.9 2/	6.13
Malaysia	1,451.52	-1.08	Ringgit	4.55	+0.34	D	3.02	+4.4 2/	6.85
Indonesia	7,195.49	+0.37	Rupiah	14,978.00	+0.15	D	4.38	+4.7 2/	12.71
Singapore	3,256.31	-0.37	Sing. Dollar	1.41	+0.16	D	0.25	+7.0 2/	5.25
Taiwan	14,425.68	-0.93	Taiwan Dollar	31.43	+0.23	D	0.88	+2.7 2/	2.64
South Korea	2,355.66	-1.14	Won	1,393.82	+0.30	D	2.90	+5.7 2/	2.88
India	59,141.23	+0.51	Rupee	79.77	+0.03	D	7.68	+5.8 2/	14.05
China	3,115.60	-0.35	Yuan	7.01	+0.26	D	1.60	+2.5 2/	4.35
Hong Kong	18,565.97	-1.04	HK Dollar	7.85	+0.00	D	3.02	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	31,019.68	+0.64	US Dollar				+3.565	+8.3 2/	+4.123	5.50
Japan	27,567.65	U	Yen	143.44	+0.36	D	-0.016	+2.6 2/	+0.051	1.48
Germany	12,803.24	+0.49	Ger. Mark****				-0.581	+7.9 2/	-0.556	1.75
Britain	7,236.68	U	British Pound	0.88	+0.37	D	+2.756	+12.3 2/	+3.518	1.75
France	6,061.59	-0.26	Fr. Franc****				-0.581	+5.9 2/	-0.556	1.75
Canada	19,562.38	+0.91	Can. Dollar	1.33	+0.30	D	+4.105	+7.6 2/	+0.548	5.45
Italy	22,140.73	+0.13	Lira****				-0.581	+8.6 2/	-0.556	1.75
E M U	3,453.14	-0.03	Euro	1.00	+0.22	D	-0.581	+9.1 2/	-0.556	1.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of September 16, 2022 vs September 19, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for September 19, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ August 2022 (Base index 2018 = 100)
2/ August 2022

Original Signed:

Chief, FMMAD

fmmad // 09/20/22