BUREAU OF THE TREASURY
Department of Finance
Wednesday, 21 September 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				3.7500	U		
IBCL(September 20)						3.719	U
e. LENDING RATES							
OLF				4.2500	U		
Prime Lending (September 20)						5.073	U
f. ODF				3.2500	U		
g. TDF (September 14)							
7-day				3.8543	U		
14-day				3.9577	U		
h. BSP 28-day Security (September 16)				4.2224	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	323.56	2.318	U			2.600	+0.0
182-day	275.83	3.810	U			3.617	+0.0
364-day	179.71	3.782	U			3.907	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.756	99.9	.637	60.3
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	88.1	3.701	89.0	3.475	81.6
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	93.3	4.409	94.0	4.263	52.9
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.2	1.138	99.2	1.138	82.8
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	96.1	4.468	96.7	4.344	63.9
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	127.9	4.931	129.0	4.776	110.8
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	118.7	4.970	119.8	4.826	119.7
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	109.0	5.148	110.0	5.021	143.3
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	93.4	7.016	95.4	6.773	160.5
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	97.4	5.259	98.4	5.163	148.4
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	85.5	5.237	86.4	5.150	139.2
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	82.2	5.217	83.0	5.135	134.8
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	81.9	5.194	82.7	5.116	130.5

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	5.39	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.120	+0.0
b.	3.0Y FXTN 10-60	60.44	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.352	-0.0
c.	4.0Y RTB 15-01	4.28	10/10/2011	6.250	10/20/2026	-	-	6.093	-0.0
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.923	+0.0
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.403	-0.0
f.	9.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.799	U
g.	9.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.739	+0.0
h.	9.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.744	+0.0
i.	RTB – Others	3,819.96	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	1,022.75	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation**,** Tuesday (September 20) was lower at P5,691.92M against Monday's P6,442.20M. Of this, P1,088.58M (19.13%) was for t-bonds, P3,824.24M (67.19%) RTBs and P779.10M (13.69%) for t-bills.

3. Foreign Exchange Market

The peso closed 8 centavos weaker at P57.480 to the dollar on Tuesday (September 20) against Monday's P57.400. Today, it opened at a high of P57.700 slid to a low of P57.880 and an average of P57.808 with transaction volume of $344.40M as of 10:13 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,448.46	+0.17	Peso	57.48	+0.14	D	4.57	+6.3 1/	5.07
Thailand	1,638.59	+0.43	Baht	36.98	-0.12	A	1.02	+7.9 2/	6.13
Malaysia	1,461.10	+0.66	Ringgit	4.56	+0.19	D	3.02	+4.4 2/	6.85
Indonesia	7,196.95	+0.02	Rupiah	14,984.00	+0.04	D	4.40	+4.7 2/	12.71
Singapore	3,266.94	+0.33	Sing. Dollar	1.41	-0.03	A	0.25	+7.0 2/	5.25
Taiwan	14,549.30	+0.86	Taiwan Dollar	31.38	-0.17	A	0.88	+2.7 2/	2.64
South Korea	2,367.85	+0.52	Won	1,390.05	-0.27	A	2.92	+5.7 2/	2.88
India	59,719.74	+0.98	Rupee	79.76	-0.02	A	7.68	+5.8 2/	14.05
China	3,122.41	+0.22	Yuan	7.02	+0.19	D	1.61	+2.5 2/	4.35
Hong Kong	18,781.42	+1.16	HK Dollar	7.85	+0.00	D	3.08	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	30,706.23	-1.01	US Dollar				+3.565	+8.3 2/	+4.123	5.50
Japan	27,688.42	+0.44	Yen	143.62	+0.13	D	-0.016	+2.6 2/	+0.051	1.48
Germany	12,670.83	-1.03	Ger. Mark****				-0.581	+7.9 2/	-0.556	1.75
Britain	7,192.66	-0.61	British Pound	0.87	-0.52	A	+2.756	+12.3 2/	+3.518	1.75
France	5,979.47	-1.35	Fr. Franc****				-0.581	+5.9 2/	-0.556	1.75
Canada	19,368.69	-0.99	Can. Dollar	1.33	-0.16	A	+4.113	+7.6 2/	+0.548	5.45
Italy	21,773.75	-1.66	Lira****				-0.581	+8.6 2/	-0.556	1.75
E M U	3,430.40	-0.66	Euro	1.00	-0.12	A	-0.581	+9.1 2/	-0.556	1.75

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of September 19, 2022 vs September 20, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for September 20, 2022 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ August 2022 (Base index 2018 = 100)
2/ August 2022

Original Signed:

Chief, FMMAD

fmmad // 09/22/22