BUREAU OF THE TREASURY
Department of Finance
Friday, 23 September 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				3.7500	U		
IBCL(September 22)						3.719	U
e. LENDING RATES							
OLF				4.2500	U		
Prime Lending (September 22)						5.073	U
f. ODF				3.2500	U		
g. TDF (September 21)							
7-day				3.9942	U		
14-day				4.1681	U		
h. BSP 28-day Security (September 16)				4.2224	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	208.30	2.318	U			2.642	+0.0
182-day	1,645.85	3.810	U			3.696	+0.0
364-day	201.35	3.782	U			3.925	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.751	99.9	.633	60.4
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	87.6	3.855	88.6	3.589	77.3
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	93.0	4.478	93.9	4.282	36.1
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.0	1.174	99.0	1.174	91.0
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	95.7	4.545	96.4	4.419	53.4
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	127.4	4.990	128.4	4.856	101.7
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	118.4	5.007	119.3	4.894	110.1
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	108.5	5.213	109.2	5.114	137.1
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	93.6	6.998	95.6	6.758	146.6
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	96.9	5.312	97.8	5.219	141.9
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	84.6	5.317	85.6	5.220	136.0
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	81.5	5.285	82.4	5.197	131.6
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	81.1	5.272	82.3	5.159	126.0

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	1.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.092	-0.0
b.	3.0Y FXTN 10-60	100.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.571	+0.2
c.	4.0Y RTB 15-01	1.00	10/10/2011	6.250	10/20/2026	-	-	6.147	+0.0
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.048	+0.1
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.568	+0.1
f.	9.0Y FXTN 20-17	2.00	07/15/2011	8.000	07/19/2031	-	-	6.914	+0.1
g.	9.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.853	+0.1
h.	9.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.858	+0.1
i.	RTB – Others	1,750.67	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	3,238.40	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (September 22) was lower at P7,148.57M against Wednesday's P15,769.58M. Of this, P3,341.40M (46.74%) was for t-bonds, P1,751.67M (24.50%) RTBs and P2,055.50M (28.75%) for t-bills.

3. Foreign Exchange Market

The peso closed 49 centavos weaker at P58.490 to the dollar on Thursday (September 22) against Wednesday's P58.000. Today, it opened at P58.350 reaching a high of P58.300 slid to a low of P58.400 and an average of P58.344 with transaction volume of $334.50M as of 10:32 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,301.71	-0.63	Peso	58.49	+0.84	D	4.73	+6.3 1/	5.07
Thailand	1,645.29	+0.72	Baht	37.35	+0.57	D	1.05	+7.9 2/	6.13
Malaysia	1,439.16	-0.56	Ringgit	4.57	+0.31	D	3.03	+4.4 2/	6.85
Indonesia	7,218.91	+0.43	Rupiah	15,023.00	+0.17	D	4.42	+4.7 2/	12.71
Singapore	3,263.07	+0.04	Sing. Dollar	1.42	+0.28	D	0.25	+7.0 2/	5.25
Taiwan	14,284.63	-0.97	Taiwan Dollar	31.61	+0.46	D	0.88	+2.7 2/	2.64
South Korea	2,332.31	-0.63	Won	1,412.82	+1.22	D	2.93	+5.7 2/	2.88
India	59,119.72	-0.57	Rupee	80.87	+1.11	D	7.68	+5.8 2/	14.05
China	3,108.91	-0.27	Yuan	7.08	+0.40	D	1.61	+2.5 2/	4.35
Hong Kong	18,147.95	-1.61	HK Dollar	7.85	-0.01	A	3.18	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	30,076.68	-0.35	US Dollar				+3.604	+8.3 2/	+4.124	5.50
Japan	27,153.83	-0.58	Yen	142.51	-0.97	A	-0.020	+2.6 2/	+0.053	1.48
Germany	12,531.63	-1.84	Ger. Mark****				-0.581	+7.9 2/	-0.556	1.75
Britain	7,159.52	-1.08	British Pound	0.88	-0.07	A	+2.882	+12.3 2/	+3.656	1.75
France	5,918.50	-1.87	Fr. Franc****				-0.581	+5.9 2/	-0.556	1.75
Canada	19,002.68	-0.95	Can. Dollar	1.35	+0.74	D	+4.133	+7.6 2/	+0.548	5.45
Italy	21,799.11	-1.07	Lira****				-0.581	+8.6 2/	-0.556	1.75
E M U	3,406.42	-1.51	Euro	1.01	+0.46	D	-0.581	+9.1 2/	-0.556	1.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of September 21, 2022 vs September 22, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for September 22, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ August 2022 (Base index 2018 = 100)
2/ August 2022

Original Signed:

Chief, FMMAD

fmmad // 09/23/22