BUREAU OF THE TREASURY
Department of Finance
Tuesday, 27 September 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				3.7500	U		
IBCL(September 23)						3.719	U
e. LENDING RATES							
OLF				4.2500	U		
Prime Lending (September 23)						5.073	U
f. ODF				3.2500	U		
g. TDF (September 21)							
7-day				3.9942	U		
14-day				4.1681	U		
h. BSP 28-day Security (September 23)				4.4203	19.79		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	2,286.30	2.318	U			2.776	+0.1
182-day	368.59	3.810	U			3.704	+0.0
364-day	98.27	3.782	U			3.704	-0.2

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.771	99.9	.650	61.0
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	86.7	4.079	87.8	3.800	72.0
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	91.3	4.862	92.1	4.687	51.4
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.1	1.156	99.1	1.156	83.3
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	93.8	4.902	94.6	4.755	62.2
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	125.5	5.268	126.6	5.104	102.4
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	116.0	5.339	117.0	5.201	117.9
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	108.5	5.473	107.4	5.347	138.7
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	93.8	6.977	95.7	6.739	132.6
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	94.3	5.583	95.3	5.474	149.1
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	81.5	5.635	82.5	5.533	150.9
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	78.6	5.576	79.6	5.476	143.8
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	78.2	5.554	79.2	5.455	140.5

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.094	+0.0
b.	3.0Y FXTN 10-60	20.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.574	+0.0
c.	4.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	6.114	-0.0
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.042	-0.0
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.592	+0.0
f.	9.0Y FXTN 20-17	2.00	07/15/2011	8.000	07/19/2031	-	-	6.923	+0.0
g.	9.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.882	+0.0
h.	9.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.889	+0.0
i.	RTB – Others	2,894.62	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	6,168.85	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation**,** Friday (September 23) was higher at P11,838.63M against Thursday's P7,838.63M. Of this, P6,190.85M (52.29%) was for t-bonds, P2,894.62M (24.45%) RTBs and P2,753.16M (23.26%) for t-bills.

3. Foreign Exchange Market

The peso closed 1 centavo weaker at P58.500 to the dollar on Friday (September 23) against Thursday's P58.490. Today, it opened at P58.800 reaching a high of P58.700 slid to a low of P58.960 and an average of P58.845 with transaction volume of $512.70M as of 10:20 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,259.54	-0.67	Peso	58.50	+0.02	D	4.82	+6.3 1/	5.07
Thailand	1,631.71	-0.83	Baht	37.55	+0.53	D	1.08	+7.9 2/	6.13
Malaysia	1,424.98	-0.99	Ringgit	4.58	+0.24	D	3.03	+4.4 2/	6.85
Indonesia	7,178.58	-0.56	Rupiah	15,038.00	+0.10	D	4.85	+4.7 2/	12.71
Singapore	3,227.10	-1.10	Sing. Dollar	1.43	+0.98	D	0.25	+7.0 2/	5.25
Taiwan	14,118.38	-1.16	Taiwan Dollar	31.72	+0.35	D	1.01	+2.7 2/	2.64
South Korea	2,290.00	-1.81	Won	1,409.73	-0.22	A	3.03	+5.7 2/	2.88
India	58,098.92	-1.73	Rupee	80.99	+0.15	D	7.68	+5.8 2/	14.05
China	3,088.37	-0.66	Yuan	7.13	+0.71	D	1.61	+2.5 2/	4.35
Hong Kong	17,933.27	-1.18	HK Dollar	7.85	+0.00	D	3.20	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	29,590.41	-1.62	US Dollar				+3.628	+8.3 2/	+4.201	5.50
Japan	27,153.83	U	Yen	143.31	+0.56	D	-0.021	+2.6 2/	+0.053	1.48
Germany	12,284.19	-1.97	Ger. Mark****				-0.581	+7.9 2/	-0.556	1.75
Britain	7,018.60	-1.97	British Pound	0.92	+4.52	D	+2.803	+12.3 2/	+3.642	1.75
France	5,783.41	-2.28	Fr. Franc****				-0.581	+5.9 2/	-0.556	1.75
Canada	18,480.98	-2.75	Can. Dollar	1.36	+0.95	D	+4.148	+7.6 2/	+0.548	5.45
Italy	21,066.55	-3.36	Lira****				-0.581	+8.6 2/	-0.556	1.75
E M U	3,336.63	-2.05	Euro	1.03	+1.96	D	-0.581	+9.1 2/	-0.556	1.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of September 22, 2022 vs September 23, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for September 23, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ August 2022 (Base index 2018 = 100)
2/ August 2022

Original Signed:

Chief, FMMAD

fmmad // 09/27/22