BUREAU OF THE TREASURY
Department of Finance
Wednesday, 28 September 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				3.7500	U		
IBCL(September 27)						3.219	-50.00
e. LENDING RATES							
OLF				4.2500	U		
Prime Lending (September 27)						5.073	U
f. ODF				3.2500	U		
g. TDF (September 21)							
7-day				3.9942	U		
14-day				4.1681	U		
h. BSP 28-day Security (September 23)				4.4203	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	854.88	2.318	rejected			2.942	+0.2
182-day	548.04	3.810	+14.8			3.820	+0.1
364-day	96.40	3.782	rejected			3.936	+0.2

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.771	99.9	.635	59.7
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	86.5	4.131	87.5	3.883	72.1
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	91.1	4.919	91.8	4.753	58.2
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.0	1.154	99.0	1.164	83.5
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	93.4	4.992	94.1	4.841	70.6
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	125.0	5.334	126.1	5.182	109.4
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	115.5	5.398	116.5	5.259	122.5
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	106.1	5.529	107.0	5.403	142.5
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	89.5	7.508	91.6	7.243	174.0
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	93.5	5.664	94.5	5.565	153.4
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	81.0	5.693	81.9	5.591	150.3
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	78.0	5.638	78.9	5.538	142.8
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	77.7	5.602	78.7	5.504	137.7

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) /b
a.	2.0Y FXTN 10-59	6.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.109	+0.0
b.	3.0Y FXTN 10-60	17.16	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.576	+0.0
c.	4.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	6.075	-0.0
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.074	+0.0
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.612	+0.0
f.	9.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.983	+0.1
g.	9.5Y FXTN 20-18	0.27	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.984	+0.1
h.	9.5Y RTB 20-01	1.20	02/21/2012	5.875	03/01/2032	-	-	6.992	+0.1
i.	RTB – Others	3,618.72	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	3,523.48	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (September 27) was lower at P8,666.15M against Friday's (September 23) P11,838.63M. Of this, P3,546.91M (40.93%) was for t-bonds, P3,619.92M (41.77%) RTBs and P1,499.32M (17.30%) for t-bills.

3. Foreign Exchange Market

The peso closed 49 centavos weaker at P58.990 to the dollar on Tuesday (September 27) against Friday's (September 23) P58.500. Today, it opened at P58.950 reaching a high of P58.880 slid to a low of P59.000 and an average of P58.983 with transaction volume of $505.00M as of 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,020.07	-3.83	Peso	58.99	+0.84	D	4.72	+6.3 1/	5.07
Thailand	1,610.58	-1.29	Baht	37.97	+1.11	D	1.12	+7.9 2/	6.13
Malaysia	1,410.87	-0.99	Ringgit	4.61	+0.71	D	3.03	+4.4 2/	6.85
Indonesia	7,112.45	-0.92	Rupiah	15,124.00	+0.57	D	4.98	+4.7 2/	12.71
Singapore	3,165.50	-1.91	Sing. Dollar	1.44	+0.32	D	0.25	+7.0 2/	5.25
Taiwan	13,826.59	-2.07	Taiwan Dollar	31.70	-0.07	A	1.02	+2.7 2/	2.64
South Korea	2,223.86	-2.89	Won	1,422.81	+0.93	D	3.07	+5.7 2/	2.88
India	57,107.52	-1.71	Rupee	81.58	+0.73	D	7.68	+5.8 2/	14.05
China	3,093.86	+0.18	Yuan	7.18	+0.67	D	1.63	+2.5 2/	4.35
Hong Kong	17,860.31	-0.41	HK Dollar	7.85	+0.01	D	3.24	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	29,134.99	-1.54	US Dollar				+3.641	+8.3 2/	+4.246	5.50
Japan	26,571.87	-2.14	Yen	144.28	+0.68	D	-0.021	+2.6 2/	+0.052	1.48
Germany	12,139.68	-1.18	Ger. Mark****				-0.581	+7.9 2/	-0.556	1.75
Britain	6,984.59	-0.48	British Pound	0.93	+0.55	D	+2.753	+12.3 2/	+3.687	1.75
France	5,753.82	-0.51	Fr. Franc****				-0.581	+5.9 2/	-0.556	1.75
Canada	18,307.91	-0.94	Can. Dollar	1.37	+0.68	D	+4.173	+7.6 2/	+0.548	5.45
Italy	20,961.38	-0.50	Lira****				-0.581	+8.6 2/	-0.556	1.75
E M U	3,327.41	-0.28	Euro	1.04	+0.68	D	-0.581	+9.1 2/	-0.556	1.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of September 23, 2022 vs September 27, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for September 27, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ August 2022 (Base index 2018 = 100)
2/ August 2022

Original Signed:

Chief, FMMAD

fmmad // 09/28/22