BUREAU OF THE TREASURY
Department of Finance
Thursday, 29 September 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.2500	+50.00		
IBCL(September 28)						3.219	U
e. LENDING RATES							
OLF				4.7500	+50.00		
Prime Lending (September 28)						5.073	U
f. ODF				3.7500	+50.00		
g. TDF (September 28)							
7-day				4.2959	+30.17		
14-day				4.3428	+17.47		
h. BSP 28-day Security (September 23)				4.4203	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	2,805.54	2.318	U			2.967	+0.0
182-day	629.38	3.810	U			3.809	-0.0
364-day	158.31	3.782	U			3.886	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.786	99.9	.661	62.5
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	86.2	4.227	87.2	3.958	89.4
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	90.2	5.127	90.9	4.961	103.0
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	98.8	1.207	98.8	1.207	88.8
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	92.6	5.141	93.2	5.019	113.5
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	123.7	5.527	124.7	5.381	154.6
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	114.5	5.535	115.4	5.419	162.2
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	104.9	5.686	105.9	5.553	179.8
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	89.6	7.504	91.7	7.231	177.7
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	91.4	5.903	92.6	5.765	191.7
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	78.4	5.969	79.2	5.885	195.8
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	75.5	5.903	76.3	5.815	185.9
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	74.5	5.932	75.6	5.818	183.7

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	15.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.164	+0.1
b.	3.0Y FXTN 10-60	5.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.609	+0.0
c.	4.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	6.108	+0.0
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.111	+0.0
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.623	+0.0
f.	9.0Y FXTN 20-17	8.00	07/15/2011	8.000	07/19/2031	-	-	7.009	+0.0
g.	9.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	7.014	+0.0
h.	9.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	7.022	+0.0
i.	RTB – Others	2,276.93	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	3,612.77	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (September 28) was higher at P9,510.93M against Tuesday's P8,666.15M. Of this, P3,640.77M (38.28%) was for t-bonds, P2,276.93M (23.94%) RTBs and P3,593.23M (37.78%) for t-bills.

3. Foreign Exchange Market

The peso closed 1 centavo stronger at P58.980 to the dollar on Wednesday (September 28) against Tuesday's P58.990. Today, it opened at P58.870 reaching a high of P58.750 slid to a low of P58.970 and an average of P58.844 with transaction volume of $363.50M as of 10:11 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	5,879.68	-2.33	Peso	58.98	-0.02	A	4.83	+6.3 1/	5.07
Thailand	1,599.23	-0.70	Baht	38.27	+0.80	D	1.16	+7.9 2/	6.13
Malaysia	1,401.89	-0.64	Ringgit	4.63	+0.41	D	3.04	+4.4 2/	6.85
Indonesia	7,077.03	-0.50	Rupiah	15,267.00	+0.95	D	5.02	+4.7 2/	12.71
Singapore	3,116.31	-1.55	Sing. Dollar	1.45	+0.74	D	0.25	+7.0 2/	5.25
Taiwan	13,466.07	-2.61	Taiwan Dollar	31.86	+0.52	D	1.04	+2.7 2/	2.64
South Korea	2,169.29	-2.45	Won	1,440.88	+1.27	D	3.13	+5.7 2/	2.88
India	56,598.28	-0.89	Rupee	81.94	+0.44	D	7.68	+5.8 2/	14.05
China	3,045.07	-1.58	Yuan	7.20	+0.34	D	1.65	+2.5 2/	4.35
Hong Kong	17,250.88	-3.41	HK Dollar	7.85	+0.00	D	3.25	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	29,683.74	+1.88	US Dollar				+3.642	+8.3 2/	+4.208	5.50
Japan	26,173.98	-1.50	Yen	144.67	+0.27	D	-0.024	+2.6 2/	+0.052	1.48
Germany	12,183.28	+0.36	Ger. Mark****				-0.581	+7.9 2/	-0.556	1.75
Britain	7,005.39	+0.30	British Pound	0.94	+1.22	D	+3.414	+12.3 2/	+4.457	1.75
France	5,765.01	+0.19	Fr. Franc****				-0.581	+5.9 2/	-0.556	1.75
Canada	18,648.92	+1.86	Can. Dollar	1.38	+0.60	D	+4.180	+7.6 2/	+0.548	5.45
Italy	20,852.67	-0.52	Lira****				-0.581	+8.6 2/	-0.556	1.75
E M U	3,347.70	+0.61	Euro	1.04	+0.55	D	-0.581	+9.1 2/	-0.556	1.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of September 27, 2022 vs September 28, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for September 28, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ August 2022 (Base index 2018 = 100)
2/ August 2022

Original Signed:

Chief, FMMAD

fmmad // 09/29/22