

BUREAU OF THE TREASURY

Statistical Data Analysis Division

National Government Cash Operation Report

CY 2022

(In Million Pesos)

(Version 2)

Particulars	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
Revenues	<u>278,075</u>	<u>212,402</u>	<u>293,883</u>	<u>347,949</u>	<u>304,915</u>	<u>290,268</u>	<u>308,632</u>	<u>332,440</u>	<u>288,814</u>	<u>2,657,378</u>
Tax Revenues	<u>255,626</u>	<u>198,253</u>	<u>243,812</u>	<u>306,970</u>	<u>284,789</u>	<u>251,757</u>	<u>281,908</u>	<u>308,438</u>	<u>253,262</u>	<u>2,384,815</u>
BIR	195,775	136,607	170,384	239,604	216,618	173,540	197,390	228,938	173,629	1,732,485
<i>of which:</i>										
Documentary Stamp	3,018	1,583	1,182	5,190	1,792	1,101	0	2,802	1,659	18,327
Tax Expenditures	34	32	35	38	2,622	678	213	132	2,619	6,403
BOC	58,346	59,433	70,778	65,669	66,288	76,201	83,596	78,884	79,273	638,468
<i>of which:</i>										
Tax Expenditures	330	321	93	384	7	301	1,128	677	3	3,244
Other Offices	1,505	2,213	2,650	1,697	1,883	2,016	922	616	360	13,862
Non-tax Revenues	<u>22,447</u>	<u>14,090</u>	<u>50,066</u>	<u>40,864</u>	<u>19,783</u>	<u>38,430</u>	<u>26,408</u>	<u>23,988</u>	<u>35,551</u>	<u>271,627</u>
BTr Income	11,117	4,224	33,403	25,695	8,917	20,755	13,389	4,907	7,304	129,711
Fees and Charges	1,904	1,858	7,028	4,036	6,907	1,776	1,135	1,294	189	26,127
Privatization	0	4	4	12	45	8	8	0	8	89
Income from Malampaya	1,199	2,370	2,191	1,551	2,255	2,410	2,616	2,347	2,664	19,603
Other non-tax	8,227	5,634	7,440	9,570	1,659	13,481	9,260	15,440	25,386	96,097
Grants	2	59	5	115	343	81	316	14	1	936
Expenditures	<u>301,457</u>	<u>318,202</u>	<u>481,549</u>	<u>343,013</u>	<u>451,700</u>	<u>505,791</u>	<u>395,395</u>	<u>404,476</u>	<u>468,574</u>	<u>3,670,157</u>
Allotment to LGUs	79,922	93,367	94,067	85,507	88,982	89,478	86,406	109,491	95,830	823,050
Interest Payments	65,551	28,230	55,548	37,303	33,831	36,752	52,091	30,773	59,897	399,976
Tax Expenditures	3,382	1,936	1,310	5,612	4,421	2,080	1,341	3,611	4,281	27,974
Subsidy	2,869	5,688	10,717	5,117	7,968	12,386	30,321	15,536	23,652	114,254
Equity	0	47	449	47	9	143	40	106	81	922
Net Lending	1	13	724	1,437	5,292	4,100	7,850	13	613	20,043
NG Disbursements ^{1/}	149,732	188,921	318,734	207,990	311,197	360,852	217,346	244,946	284,220	2,283,938
Surplus/(-)Deficit	<u>-23,382</u>	<u>-105,800</u>	<u>-187,666</u>	<u>4,936</u>	<u>-146,785</u>	<u>-215,523</u>	<u>-86,763</u>	<u>-72,036</u>	<u>-179,760</u>	<u>-1,012,779</u>
Financing	<u>437,212</u>	<u>50,928</u>	<u>581,967</u>	<u>95,588</u>	<u>-282,583</u>	<u>138,636</u>	<u>174,212</u>	<u>118,368</u>	<u>361,354</u>	<u>1,675,682</u>
External (Net)	<u>91,661</u>	<u>6,262</u>	<u>123,793</u>	<u>29,211</u>	<u>-11,904</u>	<u>42,550</u>	<u>6,494</u>	<u>-13,432</u>	<u>-10,607</u>	<u>264,028</u>
External (Gross)	93,579	8,121	131,322	34,883	11,709	49,722	7,141	1,317	8,165	345,959
Less: Amortization	1,918	1,859	7,529	5,672	23,613	7,172	647	14,749	18,772	81,931
Domestic (Net)	<u>345,551</u>	<u>44,666</u>	<u>458,174</u>	<u>66,377</u>	<u>-270,679</u>	<u>96,086</u>	<u>167,718</u>	<u>131,800</u>	<u>371,961</u>	<u>1,411,654</u>
Domestic (Gross)	345,551	45,000	458,566	66,377	-270,679	96,448	167,810	132,021	480,478	1,521,572
Less: Net Amortization	0	334	392	0	0	362	92	221	108,517	109,918
Amortization	148,369	334	4,312	0	0	362	103,460	22,775	128,327	407,939
<i>of which: Redemption from BSF ^{2/}</i>	148,369	0	3,920	0	0	0	103,368	22,554	19,810	298,021
Change-In-Cash	<u>468,678</u>	<u>-139,054</u>	<u>320,585</u>	<u>801,216</u>	<u>-512,579</u>	<u>-96,158</u>	<u>-88,389</u>	<u>-81,546</u>	<u>45,198</u>	<u>717,951</u>

Notes:

This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as bond exchange.

^{2/} The amount was sourced from the Bond Sinking Fund.

Source: COR(FPAD-RS)