BUREAU OF THE TREASURY
Department of Finance
Friday, 30 September 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.2500	U		
IBCL(September 29)						4.219	U
e. LENDING RATES							
OLF				4.7500	U		
Prime Lending (September 29)						5.073	U
f. ODF				3.7500	U		
g. TDF (September 28)							
7-day				4.2959	U		
14-day				4.3428	U		
h. BSP 28-day Security (September 23)				4.4203	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	743.59	2.318	U			3.090	+0.1
182-day	497.90	3.810	U			3.843	+0.0
364-day	60.61	3.782	U			3.913	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.776	99.9	.667	63.5
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	86.3	4.209	87.3	3.940	90.9
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	90.7	5.018	91.4	4.851	85.0
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	98.8	1.204	98.8	1.204	87.1
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	93.0	5.070	93.7	4.920	96.5
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	123.4	5.560	124.5	5.402	149.7
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	114.6	5.521	115.6	5.381	152.0
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	105.1	5.666	106.1	5.530	171.6
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	88.9	7.591	90.9	7.335	190.3
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	91.9	5.841	92.9	5.739	184.4
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	78.5	5.954	79.4	5.865	189.6
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	75.5	5.897	76.6	5.777	178.1
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	75.0	5.878	76.1	5.762	174.3

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	10.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.153	-0.0
b.	3.0Y FXTN 10-60	107.24	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.651	+0.0
c.	4.0Y RTB 15-01	2.00	10/10/2011	6.250	10/20/2026	-	-	6.122	+0.0
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.152	+0.0
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.695	+0.1
f.	9.0Y FXTN 20-17	1.00	07/15/2011	8.000	07/19/2031	-	-	7.023	+0.0
g.	9.5Y FXTN 20-18	2.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	7.018	+0.0
h.	9.5Y RTB 20-01	2.00	02/21/2012	5.875	03/01/2032	-	-	7.024	+0.0
i.	RTB – Others	8,016.49	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	5,910.43	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (September 29) was higher at P15,353.26M against Wednesday's P9,510.93M. Of this, P6,030.67M (39.28%) was for t-bonds, P8,020.49M (52.24%) RTBs and P1,302.10M (8.48%) for t-bills.

3. Foreign Exchange Market

The peso closed 1 centavo stronger at P58.970 to the dollar on Thursday (September 29) against Wednesday's P58.980. Today, it opened at P58.600 reaching a high of P58.540 slid to a low of P58.790 and an average of P58.662 with transaction volume of $512.90M as of 11:04 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	5,934.25	+0.93	Peso	58.97	-0.02	A	4.49	+6.3 1/	5.07
Thailand	1,592.37	-0.43	Baht	38.05	-0.59	A	1.20	+7.9 2/	6.13
Malaysia	1,397.50	-0.31	Ringgit	4.64	+0.23	D	3.05	+4.4 2/	6.85
Indonesia	7,036.20	-0.58	Rupiah	15,263.00	-0.03	A	5.04	+4.7 2/	12.71
Singapore	3,115.08	-0.04	Sing. Dollar	1.44	-0.56	A	0.25	+7.0 2/	5.25
Taiwan	13,534.26	+0.51	Taiwan Dollar	31.82	-0.15	A	1.04	+2.7 2/	2.64
South Korea	2,170.93	+0.08	Won	1,439.20	-0.12	A	3.15	+5.7 2/	2.88
India	56,409.96	-0.33	Rupee	81.86	-0.10	A	7.68	+5.8 2/	14.05
China	3,041.21	-0.13	Yuan	7.13	-1.05	A	1.67	+2.5 2/	4.35
Hong Kong	17,165.87	-0.49	HK Dollar	7.85	+0.00	D	3.29	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	29,225.61	-1.54	US Dollar				+3.674	+8.3 2/	+4.170	5.50
Japan	26,422.05	+0.95	Yen	144.67	0.00	U	-0.024	+2.6 2/	+0.052	1.48
Germany	11,975.55	-1.71	Ger. Mark****				-0.581	+7.9 2/	-0.556	1.75
Britain	6,881.59	-1.77	British Pound	0.92	-1.50	A	+3.500	+12.3 2/	+4.620	1.75
France	5,676.87	-1.53	Fr. Franc****				-0.581	+5.9 2/	-0.556	1.75
Canada	18,441.84	-1.11	Can. Dollar	1.37	-0.56	A	+4.200	+7.6 2/	+0.548	5.45
Italy	20,352.98	-2.40	Lira****				-0.581	+8.6 2/	-0.556	1.75
E M U	3,310.09	-1.12	Euro	1.03	-1.45	A	-0.581	+9.1 2/	-0.556	1.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of September 28, 2022 vs September 29, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for September 29, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ August 2022 (Base index 2018 = 100)
2/ August 2022

Original Signed:

Chief, FMMAD

fmmad // 10/03/22