BUREAU OF THE TREASURY
Department of Finance
Monday, 10 October 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.2500	U		
IBCL(October 7)						4.219	U
e. LENDING RATES							
OLF				4.7500	U		
Prime Lending (October 7)						5.073	U
f. ODF				3.7500	U		
g. TDF (October 5)							
7-day				4.4343	U		
14-day				4.4857	U		
h. BSP 28-day Security (October 7)				4.7093	+17.92		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	904.89	2.318	U			3.181	-0.1
182-day	99.07	3.810	U			3.650	-0.0
364-day	85.94	3.782	U			3.847	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.783	99.9	.665	63.9
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	86.4	4.189	87.4	3.934	83.7
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	90.8	4.992	91.5	4.835	71.2
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.2	1.133	99.2	1.133	84.4
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	93.0	5.072	93.9	4.902	83.4
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	123.4	5.562	124.3	5.424	141.4
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	114.7	5.508	115.6	5.386	142.4
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	105.3	5.628	106.2	5.511	160.0
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	89.5	7.518	92.0	7.195	187.8
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	91.9	5.847	92.7	5.761	176.6
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	78.8	5.931	79.6	5.844	177.2
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	75.8	5.864	76.8	5.767	166.6
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	75.5	5.826	76.5	5.737	160.7

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	2.50	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.379	+0.0
b.	3.0Y FXTN 10-60	3.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.856	+0.0
c.	4.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	6.131	-0.0
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.184	-0.0
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.623	-0.0
f.	9.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.956	-0.0
g.	9.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.981	-0.0
h.	9.5Y RTB 20-01	5.50	02/21/2012	5.875	03/01/2032	-	-	6.987	-0.0
i.	RTB – Others	1,496.20	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	2,220.67	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (October 7) was higher at P4,817.77M against Thursday's P3,173.72M. Of this, P2,226.17M (46.21%) was for t-bonds, P1,501.70M (31.17%) RTBs and P1,089.90M (22.62%) for t-bills.

3. Foreign Exchange Market

The peso closed nearly 27 centavos weaker at P58.920 to the dollar on Friday (October 7) against Thursday's P58.653. Today, it opened at P58.980 reaching a high of P58.950 slid to a low of P58.998 and an average of P58.985 with transaction volume of $108.50M as of 10:17 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	5,932.19	-0.04	Peso	58.92	+0.46	D	4.52	+6.9 1/	5.07
Thailand	1,579.66	-0.60	Baht	37.61	+0.75	D	1.23	+7.9 2/	6.13
Malaysia	1,406.00	-1.02	Ringgit	4.65	+0.28	D	3.07	+4.4 2/	6.85
Indonesia	7,026.78	-0.70	Rupiah	15,251.00	+0.41	D	5.14	+4.7 2/	12.71
Singapore	3,145.81	-0.18	Sing. Dollar	1.43	+0.50	D	0.25	+7.0 2/	5.25
Taiwan	13,702.28	-1.37	Taiwan Dollar	31.65	+0.45	D	1.09	+2.7 2/	2.64
South Korea	2,232.84	-0.22	Won	1,412.86	+0.71	D	3.19	+5.7 2/	2.88
India	58,191.29	-0.05	Rupee	82.33	+0.54	D	7.68	+5.8 2/	14.05
China	3,024.39	U	Yuan	7.12	0.00	U	1.67	+2.5 2/	4.35
Hong Kong	17,740.05	-1.51	HK Dollar	7.85	0.00	U	3.53	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	29,296.79	-2.11	US Dollar				+3.909	+8.3 2/	+4.285	5.50
Japan	27,116.11	-0.71	Yen	145.25	+0.35	D	-0.023	+2.6 2/	+0.045	1.48
Germany	12,273.00	-1.59	Ger. Mark****				-0.581	+7.9 2/	-0.556	1.75
Britain	6,991.09	-0.09	British Pound	0.90	+1.52	D	+3.415	+12.3 2/	+4.421	1.75
France	5,866.94	-1.17	Fr. Franc****				-0.581	+5.9 2/	-0.556	1.75
Canada	18,593.13	-2.03	Can. Dollar	1.37	+0.45	D	+4.328	+7.6 2/	+0.548	5.45
Italy	20,901.56	-1.13	Lira****				-0.581	+8.6 2/	-0.556	1.75
E M U	3,378.48	-0.67	Euro	1.03	+1.46	D	-0.581	+9.1 2/	-0.556	1.75

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of October 6, 2022 vs October 7, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for October 7, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ September 2022 (Base index 2018 = 100)
2/ August 2022

Original Signed:

Chief, FMMAD

fmmad // 10/10/22