

BUREAU OF THE TREASURY  
Department of Finance  
Wednesday, 12 October 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps <sup>/a</sup>	Rate (%)	Change bps	Rate (%)	Change Bps <sup>/b</sup>
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.2500	U		
IBCL(October 11)						4.219	U
e. LENDING RATES							
OLF				4.7500	U		
Prime Lending (October 11)						5.073	U
f. ODF				3.7500	U		
g. TDF (October 5)							
7-day				4.4343	U		
14-day				4.4857	U		
h. BSP 28-day Security (October 7)				4.7093	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal <sup>/b</sup>	
91-day	2,386.94	3.819	U			3.336	+0.0
182-day	741.35	4.415	U			3.991	+0.1
364-day	78.08	3.782	U			3.920	(0.0)

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds <sup>/c</sup>		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.782	99.9	.673	64.4
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	86.1	4.281	87.0	4.046	92.0
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	\$2,000	89.6	5.264	90.3	5.109	95.4
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	98.7	1.225	100.9	0.829	53.4
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	\$1,500	91.5	5.361	92.3	5.202	108.9
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	\$2,000	121.8	5.799	122.7	5.662	159.7
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	\$1,744	113.4	5.688	114.3	5.570	154.9
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	\$1,022	103.9	5.822	104.8	5.693	171.9
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	88.8	7.600	91.1	7.304	193.1
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	\$1,331	90.1	6.046	91.0	5.941	187.3
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	\$2,000	76.0	6.239	76.9	6.142	199.2
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	\$2,000	73.2	6.159	74.0	6.062	188.1
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	\$2,000	73.0	6.095	73.9	6.001	179.4

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) <sup>/b</sup>
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	2.50	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.435	+0.1
b.	3.0Y FXTN 10-60	22.15	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.027	+0.0
c.	4.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	6.205	+0.1
d.	4.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	6.261	+0.0
e.	6.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.638	-0.0
f.	9.0Y FXTN 20-17	...	07/15/2011	8.000	07/19/2031	-	-	6.996	+0.0
g.	9.5Y FXTN 20-18	8.20	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	7.038	+0.0
h.	9.5Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	7.045	+0.0
i.	RTB – Others	1,374.16	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	761.15	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (October 11) was higher at P5,374.53M against Monday's P4,593.76M. Of this, P794.00M (14.77%) was for t-bonds, P1,374.16M (25.57%) RTBs and P3,206.37M (59.66%) for t-bills.

3. Foreign Exchange Market

The peso closed 13 and ½ centavos stronger at P58.865 to the dollar on Tuesday (October 11) against Monday's P59.000. Today, it opened at P58.950 reaching a high of P58.940 slid to a low of P58.990 and an average of P58.969 with transaction volume of \$133.00M as of 10:12 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	5,847.37	+0.25	Peso	58.87	-0.23	A	4.60	+6.9 1/	5.07
Thailand	1,562.68	-0.50	Baht	38.10	+0.46	D	1.24	+7.9 2/	6.13
Malaysia	1,386.82	-1.36	Ringgit	4.67	+0.50	D	3.08	+4.4 2/	6.85
Indonesia	6,939.15	-0.79	Rupiah	15,358.00	+0.26	D	5.15	+4.7 2/	12.71
Singapore	3,105.00	-0.08	Sing. Dollar	1.44	-0.01	A	0.25	+7.0 2/	5.25
Taiwan	13,106.03	-4.35	Taiwan Dollar	31.88	+0.74	D	1.09	+2.7 2/	2.64
South Korea	2,192.07	-1.83	Won	1,435.57	+0.61	D	3.20	+5.7 2/	2.88
India	57,147.32	-0.46	Rupee	82.32	+0.00	D	7.68	+5.8 2/	14.05
China	2,979.79	+0.19	Yuan	7.17	+0.19	D	1.68	+2.5 2/	4.35
Hong Kong	16,832.36	-2.23	HK Dollar	7.85	+0.00	D	3.60	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	29,239.19	+0.12	US Dollar				+3.919	+8.3 2/	+4.427	5.50
Japan	26,401.25	-2.64	Yen	145.62	+0.07	D	-0.023	+2.6 2/	+0.045	1.48
Germany	12,220.25	-0.43	Ger. Mark****				-0.581	+7.9 2/	-0.556	1.75
Britain	6,885.23	-1.06	British Pound	0.90	-0.21	A	+3.463	+12.3 2/	+4.467	1.75
France	5,833.20	-0.13	Fr. Franc****				-0.581	+5.9 2/	-0.556	1.75
Canada	18,216.68	-1.97	Can. Dollar	1.38	+0.49	D	+4.358	+7.6 2/	+0.548	5.45
Italy	20,730.50	-0.87	Lira****				-0.581	+8.6 2/	-0.556	1.75
E M U	3,348.26	-0.36	Euro	1.03	-0.26	A	-0.581	+9.1 2/	-0.556	1.75

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of October 10, 2022 vs October 11, 2022
- \* A – appreciate; D – depreciate: U – unchanged
- \*\* Data from Bloomberg for October 11, 2022 taken at 5:00 p.m.
- \*\*\* Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- \*\*\*\* Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ September 2022 (Base index 2018 = 100)
- 2/ August 2022

Original Signed:

Chief, FMMAD

fmmd // 10/12/22