BUREAU OF THE TREASURY
Department of Finance
Thursday, 13 October 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.2500	U		
IBCL(October 12)						4.219	U
e. LENDING RATES							
OLF				4.7500	U		
Prime Lending (October 12)						5.073	U
f. ODF				3.7500	U		
g. TDF (October 12)							
7-day				4.6119	+17.76		
14-day				4.6492	+16.35		
h. BSP 28-day Security (October 7)				4.7093	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	4,025.20	3.819	U			3.337	+0.0
182-day	1,095.09	4.415	U			3.972	(0.0)
364-day	112.27	3.782	U			3.920	(0.0)

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.773	99.9	.662	63.3
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	86.0	4.299	86.9	4.069	96.8
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	89.7	5.247	90.4	5.084	98.1
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.2	1.132	99.2	1.132	82.6
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	91.7	5.335	92.5	5.165	110.5
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	121.6	5.815	122.6	5.677	166.5
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	113.4	5.686	114.3	5.568	159.9
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	103.9	5.822	104.8	5.693	177.0
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	89.1	7.562	91.3	7.280	189.1
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	90.3	6.022	91.2	5.918	189.7
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	76.0	6.238	77.0	6.130	202.4
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	73.5	6.124	74.4	6.022	188.4
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	73.4	6.059	74.3	5.962	179.8

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) /b
a.	2.0Y FXTN 10-59	21.72	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.593	+0.2
b.	3.0Y FXTN 10-60	23.40	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.029	+0.0
c.	4.0Y RTB 15-01	5.40	10/10/2011	6.250	10/20/2026	-	-	6.320	+0.1
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.376	+0.1
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.656	-0.1
f.	9.0Y FXTN 20-17	5.00	07/15/2011	8.000	07/19/2031	-	-	7.070	+0.1
g.	9.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	7.088	+0.0
h.	9.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	7.092	+0.0
i.	RTB – Others	2,660.91	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	5,119.98	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (October 12) was higher at P13,068.97M against Tuesday's P5,374.53M. Of this, P5,170.10M (39.56%) was for t-bonds, P2,666.31M (20.40%) RTBs and P5,232.56M (40.04%) for t-bills.

3. Foreign Exchange Market

The peso closed 10 centavos weaker at P58.965 to the dollar on Wednesday (October 12) against Tuesday's P58.865. Today, it opened at P58.900 reaching a high of P58.850 slid to a low of P58.975 and an average of P58.934 with transaction volume of $166.58M as of 10:11 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	5,853.63	+0.11	Peso	58.97	+0.17	D	4.64	+6.9 1/	5.07
Thailand	1,560.78	-0.12	Baht	38.02	-0.21	A	1.24	+7.9 2/	6.13
Malaysia	1,380.57	-0.45	Ringgit	4.68	+0.22	D	3.08	+4.4 2/	6.85
Indonesia	6,909.21	-0.43	Rupiah	15,357.00	-0.01	A	5.15	+4.7 2/	12.71
Singapore	3,083.19	-0.70	Sing. Dollar	1.44	-0.09	A	0.25	+7.0 2/	5.25
Taiwan	13,081.24	-0.19	Taiwan Dollar	31.84	-0.14	A	1.10	+2.7 2/	2.64
South Korea	2,202.47	+0.47	Won	1,424.64	-0.76	A	3.23	+5.7 2/	2.88
India	57,625.91	+0.84	Rupee	82.31	-0.01	A	7.68	+5.8 2/	14.05
China	3,025.51	+1.53	Yuan	7.17	+0.09	D	1.67	+2.5 2/	4.35
Hong Kong	16,701.03	-0.78	HK Dollar	7.85	+0.00	D	3.62	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	29,210.85	-0.10	US Dollar				+3.941	+8.3 2/	+4.453	5.50
Japan	26,396.83	-0.02	Yen	146.53	+0.62	D	-0.024	+2.6 2/	+0.045	1.48
Germany	12,172.26	-0.39	Ger. Mark****				-0.581	+7.9 2/	-0.556	1.75
Britain	6,826.15	-0.86	British Pound	0.90	-0.06	A	+3.494	+12.3 2/	+4.509	1.75
France	5,818.47	-0.25	Fr. Franc****				-0.581	+5.9 2/	-0.556	1.75
Canada	18,206.28	-0.06	Can. Dollar	1.38	-0.13	A	+4.383	+7.6 2/	+0.548	5.45
Italy	20,466.71	-1.27	Lira****				-0.581	+8.6 2/	-0.556	1.75
E M U	3,344.87	-0.10	Euro	1.03	+0.02	D	-0.581	+9.1 2/	-0.556	1.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of October 11, 2022 vs October 12, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for October 12, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ September 2022 (Base index 2018 = 100)
2/ August 2022

Original Signed:

Chief, FMMAD

fmmad // 10/13/22