

BUREAU OF THE TREASURY  
Department of Finance  
Friday, 14 October 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps <sup>/a</sup>	Rate (%)	Change bps	Rate (%)	Change Bps <sup>/b</sup>
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.2500	U		
IBCL(October 13)						4.219	U
e. LENDING RATES							
OLF				4.7500	U		
Prime Lending (October 13)						5.073	U
f. ODF				3.7500	U		
g. TDF (October 12)							
7-day				4.6119	U		
14-day				4.6492	U		
h. BSP 28-day Security (October 7)				4.7093	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal <sup>/b</sup>	
91-day	576.83	3.819	U			3.360	+0.0
182-day	305.18	4.415	U			3.997	+0.0
364-day	54.98	3.782	U			3.893	(0.0)

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds <sup>/c</sup>		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.785	99.9	.663	63.8
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	85.9	4.323	86.8	4.082	96.6
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	\$2,000	89.6	5.291	90.3	5.117	91.2
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.2	1.142	99.2	1.142	82.8
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	\$1,500	91.5	5.363	92.4	5.198	104.6
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	\$2,000	121.3	5.861	122.4	5.705	161.1
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	\$1,744	113.2	5.722	114.1	5.586	154.2
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	\$1,022	103.8	5.841	104.7	5.709	171.0
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	89.1	7.561	91.2	7.292	186.3
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	\$1,331	90.1	6.040	91.3	5.914	182.7
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	\$2,000	76.0	6.242	77.1	6.114	194.1
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	\$2,000	73.4	6.129	74.7	5.990	178.5
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	\$2,000	73.2	6.072	74.6	5.931	169.9

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) <sup>/b</sup>
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	...	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.536	-0.1
b.	3.0Y FXTN 10-60	15.90	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.031	+0.0
c.	4.0Y RTB 15-01	1.08	10/10/2011	6.250	10/20/2026	-	-	6.285	-0.0
d.	4.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	6.354	-0.0
e.	6.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.785	+0.0
f.	9.0Y FXTN 20-17	3.89	07/15/2011	8.000	07/19/2031	-	-	7.146	+0.1
g.	9.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	7.167	+0.1
h.	9.5Y RTB 20-01	11.60	02/21/2012	5.875	03/01/2032	-	-	7.	+0.1
i.	RTB – Others	604.23	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	718.15	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (October 13) was lower at P2,291.84M against Wednesday's P13,068.97M. Of this, P737.94M (32.20%) was for t-bonds, P616.91M (26.92%) RTBs and P936.99M (40.88%) for t-bills.

3. Foreign Exchange Market

The peso closed 3 and ½ centavos weaker at P59.000 to the dollar on Thursday (October 13) against Wednesday's P58.965. Today, it opened at P58.970 reaching a high of P58.880 slid to a low of P58.985 and an average of P58.932 with transaction volume of \$177.80M as of 10:15 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	5,895.64	+0.72	Peso	59.00	+0.06	D	4.67	+6.9 1/	5.07
Thailand	1,560.78	U	Baht	37.86	-0.43	A	1.24	+7.9 2/	6.13
Malaysia	1,373.36	-0.52	Ringgit	4.69	+0.19	D	3.09	+4.4 2/	6.85
Indonesia	6,880.63	-0.41	Rupiah	15,362.00	+0.03	D	5.16	+4.7 2/	12.71
Singapore	3,040.45	-1.39	Sing. Dollar	1.43	-0.15	A	0.25	+7.0 2/	5.25
Taiwan	12,810.73	-2.07	Taiwan Dollar	31.89	+0.17	D	1.10	+2.7 2/	2.64
South Korea	2,162.87	-1.80	Won	1,431.03	+0.45	D	3.30	+5.7 2/	2.88
India	57,235.33	-0.68	Rupee	82.35	+0.05	D	7.68	+5.8 2/	14.05
China	3,016.36	-0.30	Yuan	7.17	-0.07	A	1.68	+2.5 2/	4.35
Hong Kong	16,389.11	-1.87	HK Dollar	7.85	-0.01	A	3.69	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	30,038.72	+2.83	US Dollar				+4.011	+8.3 2/	+4.490	5.50
Japan	26,237.42	-0.60	Yen	146.81	+0.19	D	-0.023	+2.6 2/	+0.045	1.48
Germany	12,355.58	+1.51	Ger. Mark****				-0.581	+7.9 2/	-0.556	1.75
Britain	6,850.27	+0.35	British Pound	0.90	-0.67	A	+3.494	+12.3 2/	+4.512	1.75
France	5,879.19	+1.04	Fr. Franc****				-0.581	+5.9 2/	-0.556	1.75
Canada	18,613.63	+2.24	Can. Dollar	1.38	+0.14	D	+4.410	+7.6 2/	+0.548	5.45
Italy	20,785.82	+1.56	Lira****				-0.581	+8.6 2/	-0.556	1.75
E M U	3,355.60	+0.32	Euro	1.03	-0.09	A	-0.581	+9.1 2/	-0.556	1.75

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of October 12, 2022 vs October 13, 2022
- \* A – appreciate; D – depreciate: U – unchanged
- \*\* Data from Bloomberg for October 13, 2022 taken at 5:00 p.m.
- \*\*\* Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- \*\*\*\* Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ September 2022 (Base index 2018 = 100)
- 2/ August 2022

Original Signed:

Chief, FMMAD

fmmd // 10/14/22