BUREAU OF THE TREASURY
Department of Finance
Monday, 17 October 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.2500	U		
IBCL(October 14)						4.219	U
e. LENDING RATES							
OLF				4.7500	U		
Prime Lending (October 14)						5.073	U
f. ODF				3.7500	U		
g. TDF (October 12)							
7-day				4.6119	U		
14-day				4.6492	U		
h. BSP 28-day Security (October 14)				4.9781	+26.88		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	389.70	3.819	U			3.370	+0.0
182-day	420.25	4.415	U			4.015	+0.0
364-day	90.46	3.782	U			3.881	(0.0)

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.780	99.9	.660	63.9
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	85.9	4.373	86.7	4.116	100.0
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	89.1	5.390	89.9	5.211	99.8
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.1	1.148	99.1	1.148	81.3
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	91.2	5.436	91.9	5.289	112.1
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	120.3	6.007	121.3	5.866	174.5
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	112.8	5.771	113.7	5.642	156.3
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	103.6	5.860	104.5	5.735	169.9
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	89.4	7.533	91.3	7.288	182.1
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	89.8	6.083	90.6	5.987	185.2
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	75.1	6.347	75.9	6.251	203.0
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	72.7	6.211	73.7	6.104	185.2
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	72.6	6.140	73.5	6.041	176.3

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	15.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.553	+0.0
b.	3.0Y FXTN 10-60	1.50	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.040	+0.0
c.	4.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	6.261	-0.0
d.	4.5Y RTB 15-02	3.60	02/21/2012	5.375	03/01/2027	-	-	6.349	-0.0
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.817	+0.0
f.	9.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	7.156	+0.0
g.	9.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	7.178	+0.0
h.	9.5Y RTB 20-01	7.60	02/21/2012	5.875	03/01/2032	-	-	7.181	+0.0
i.	RTB – Others	792.06	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	2,048.58	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (October 14) was higher at P3,768.75M against Thursday's P2,291.84M. Of this, P2,065.08M (54.79%) was for t-bonds, P803.26M (21.31%) RTBs and P900.41M (23.89%) for t-bills.

3. Foreign Exchange Market

The peso closed 6 and ½ centavos stronger at P58.935 to the dollar on Friday (October 14) against Thursday's P59.000. Today, it opened at P58.970 reaching a high of P58.920 slid to a low of P59.000 and an average of P58.993 with a total transaction volume of $524.90M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	5,904.75	+0.15	Peso	58.94	-0.11	A	4.66	+6.9 1/	5.07
Thailand	1,560.78	U	Baht	38.33	+1.26	D	1.24	+7.9 2/	6.13
Malaysia	1,382.47	+0.66	Ringgit	4.70	+0.26	D	3.10	+4.4 2/	6.85
Indonesia	6,814.53	-0.96	Rupiah	15,427.00	+0.42	D	5.17	+4.7 2/	12.71
Singapore	3,039.61	-0.03	Sing. Dollar	1.43	-0.53	A	0.25	+7.0 2/	5.25
Taiwan	12,128.12	+2.48	Taiwan Dollar	31.92	+0.09	D	1.11	+2.7 2/	2.64
South Korea	2,212.55	+2.30	Won	1,428.65	-0.17	A	3.45	+5.7 2/	2.88
India	57,919.97	+1.20	Rupee	82.36	+0.01	D	7.68	+5.8 2/	14.05
China	3,071.99	+1.84	Yuan	7.19	+0.32	D	1.68	+2.5 2/	4.35
Hong Kong	16,587.69	+1.21	HK Dollar	7.85	+0.01	D	3.82	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	29,634.83	-1.34	US Dollar				+4.194	+8.3 2/	+4.685	5.50
Japan	27,090.76	+3.25	Yen	148.67	+1.27	D	-0.029	+2.6 2/	+0.042	1.48
Germany	12,437.81	+0.67	Ger. Mark****				-0.581	+7.9 2/	-0.556	1.75
Britain	6,858.79	+0.12	British Pound	0.90	-0.17	A	+3.333	+12.3 2/	+4.814	1.75
France	5,931.92	+0.90	Fr. Franc****				-0.581	+5.9 2/	-0.556	1.75
Canada	18,826.35	-1.54	Can. Dollar	1.39	+0.56	D	+4.425	+7.6 2/	+0.548	5.45
Italy	20,930.81	+0.70	Lira****				-0.581	+8.6 2/	-0.556	1.75
E M U	3,367.28	+0.35	Euro	1.03	+0.03	D	-0.581	+9.1 2/	-0.556	1.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of October 13, 2022 vs October 14, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for October 14, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ September 2022 (Base index 2018 = 100)
2/ August 2022

Original Signed:

Chief, FMMAD

fmmad // 10/18/22