

BUREAU OF THE TREASURY
Department of Finance
 Tuesday, 18 October 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS	BTR		BSP		Commercial Bank	
	Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)					.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)					1.381	U
c. TIME DEPOSIT RATE (30-day-5M)					0.250	U
d. BORROWING RATES						
RRP (overnight)			4.2500	U		
IBCL(October 17)					4.219	U
e. LENDING RATES						
OLF			4.7500	U		
Prime Lending (October 17)					5.073	U
f. ODF			3.7500	U		
g. TDF (October 12)						
7-day			4.6119	U		
14-day			4.6492	U		
h. BSP 28-day Security (October 14)			4.9781	U		
i. TREASURY BILLS						
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **				Based on BVal ^{/b}	
91-day	2,668.63	3.819	rejected		3.411	+0.0
182-day	400.03	4.415	rejected		4.076	+0.1
364-day	93.78	3.782	rejected		3.881	(0.0)

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
				Price	Yield	Price	Yield	Bps
a. JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.782	99.9	.655	63.3
b. EUR .875 due 05/17/27	05/17/19	5 YRS	E750	85.8	4.369	86.7	4.114	99.7
c. USD 3.000 due 02/01/28	02/01/18	5 YRS	\$2,000	89.3	5.360	89.9	5.202	99.8
d. JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.1	1.150	99.1	1.150	81.2
e. USD 3.750 due 01/14/29	01/14/19	6 YRS	\$1,500	91.2	5.433	91.9	5.296	113.9
f. USD 9.500 due 02/02/30	02/02/05	7 YRS	\$2,000	120.1	6.040	121.0	5.901	179.3
g. USD 7.750 due 01/14/31	01/11/06	8 YRS	\$1,744	112.8	5.773	113.7	5.649	158.3
h. USD 6.375 due 01/15/32	01/17/07	9 YRS	\$1,022	103.4	5.884	104.4	5.757	173.3
i. PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	89.4	7.533	91.3	7.288	182.1
j. USD 5.000 due 01/13/37	01/13/12	14 YRS	\$1,331	89.7	6.093	90.6	5.990	186.5
k. USD 3.950 due 01/20/40	01/20/15	17 YRS	\$2,000	75.0	6.354	75.9	6.251	203.8
l. USD 3.700 due 03/01/41	03/01/16	18 YRS	\$2,000	72.6	6.222	73.6	6.112	186.8
m. USD 3.700 due 03/01/42	02/02/17	19 YRS	\$2,000	72.4	6.162	73.4	6.053	178.2

Source: Bloomberg

Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
		Date	Coupon Rate (%)		Date	Average Rate (%)		
a. 2.0Y FXTN 10-59	40.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.551	-0.0
b. 3.0Y FXTN 10-60	31.11	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.040	+0.0
c. 4.0Y RTB 15-01	32.00	10/10/2011	6.250	10/20/2026	-	-	6.265	+0.0
d. 4.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	6.353	+0.0
e. 6.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.817	-0.0
f. 9.0Y FXTN 20-17	2.10	07/15/2011	8.000	07/19/2031	-	-	7.152	-0.0
g. 9.5Y FXTN 20-18	2.07	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	7.175	-0.0
h. 9.5Y RTB 20-01	0.50	02/21/2012	5.875	03/01/2032	-	-	7.177	-0.0
i. RTB - Others	2,060.03	Various	Various	Various	-na-	-na-	-na-	-na-
j. FXTN - Others	434.33	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (October 17) was higher at P5,764.58M against Friday's P3,768.75M. Of this, P509.61M (8.84%) was for t-bonds, P2,092.53M (36.30%) RTBs and P3,162.44M (54.86%) for t-bills.

3. Foreign Exchange Market

The peso closed 6 and ½ centavos weaker at P59.000 to the dollar on Monday (October 17) against Friday's P58.935. Today, it opened at a high of P58.900 slid to a low of P58.985 and an average of P58.962 with transaction volume of \$131.50M as of 10:13 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	5,970.33	+1.11	Peso	59.00	+0.11	D	4.70	+6.9 1/	5.07
Thailand	1,571.40	+0.68	Baht	38.23	-0.28	A	1.24	+6.4 2/	6.38
Malaysia	1,386.27	+0.27	Ringgit	4.72	+0.26	D	3.10	+4.7 2/	6.85
Indonesia	6,831.12	+0.24	Rupiah	15,488.00	+0.40	D	5.18	+6.0 2/	12.87
Singapore	3,015.75	-0.78	Sing. Dollar	1.43	0.00	U	0.25	+7.5 2/	5.25
Taiwan	12,966.85	-1.23	Taiwan Dollar	32.01	+0.29	D	1.11	+2.8 2/	2.72
South Korea	2,219.71	+0.32	Won	1,435.23	+0.46	D	3.45	+5.6 2/	2.25
India	58,410.98	+0.85	Rupee	82.36	-0.01	A	7.68	+5.9 2/	14.05
China	3,084.94	+0.42	Yuan	7.20	+0.06	D	1.68	+2.8 2/	4.35
Hong Kong	16,612.90	+0.15	HK Dollar	7.85	+0.00	D	3.95	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	30,185.82	+1.86	US Dollar				+4.194	+8.3 2/	+4.685	6.25
Japan	26,775.79	-1.16	Yen	148.84	+0.11	D	-0.029	+2.6 2/	+0.042	1.48
Germany	12,649.03	+1.70	Ger. Mark****				-0.581	+7.9 2/	-0.556	1.75
Britain	6,920.24	+0.90	British Pound	0.89	-0.91	A	+3.333	+12.3 2/	+4.814	2.25
France	6,040.66	+1.83	Fr. Franc****				-0.581	+5.9 2/	-0.556	1.75
Canada	18,621.02	+1.61	Can. Dollar	1.38	-0.54	A	+4.483	+7.6 2/	+0.548	5.45
Italy	21,319.73	+1.86	Lira****				-0.581	+8.6 2/	-0.556	1.75
E M U	3,418.65	+1.53	Euro	1.03	-0.28	A	-0.581	+9.1 2/	-0.556	1.75

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports

/c Source: Bloomberg data of October 14, 2022 vs October 17, 2022

* A – appreciate; D – depreciate; U – unchanged

** Data from Bloomberg for October 17, 2022 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency

... Nil

-na- Not applicable

U Unchanged

1/ September 2022 (Base index 2018 = 100)

2/ September 2022

Original Signed:

Chief, FMMAD

fmmad // 10/18/22