

BUREAU OF THE TREASURY
Department of Finance
Thursday, 20 October 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS	BTR		BSP		Commercial Bank	
	Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)					.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)					1.381	U
c. TIME DEPOSIT RATE (30-day-5M)					0.250	U
d. BORROWING RATES						
RRP (overnight)			4.2500	U		
IBCL(October 19)					4.219	U
e. LENDING RATES						
OLF			4.7500	U		
Prime Lending (October 19)					5.073	U
f. ODF			3.7500	U		
g. TDF (October 19)						
7-day			4.7093	+9.74		
14-day			4.7611	+11.19		
h. BSP 28-day Security (October 14)			4.9781	U		
i. TREASURY BILLS						
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **				Based on BVal ^{/b}	
91-day	2,795.13	3.819	U		3.508	+0.1
182-day	595.86	4.415	U		4.358	+0.1
364-day	92.54	3.782	U		3.911	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.780	99.9	.659	63.7
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	85.5	4.452	86.5	4.187	103.8
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	\$2,000	89.0	5.427	89.9	5.219	87.8
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.1	1.155	99.1	1.155	81.2
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	\$1,500	91.0	5.476	91.8	5.318	102.1
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	\$2,000	119.9	6.073	120.8	5.927	167.9
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	\$1,744	112.6	5.803	113.6	5.656	145.1
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	\$1,022	103.3	5.898	104.4	5.758	159.8
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	89.6	7.505	91.3	7.281	168.0
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	\$1,331	89.6	6.103	90.6	5.991	174.2
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	\$2,000	74.9	6.374	75.9	6.254	192.6
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	\$2,000	72.4	6.249	73.5	6.127	177.0
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	\$2,000	72.0	6.209	73.2	6.077	169.6

Source: Bloomberg

Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}	
		Date	Coupon Rate (%)		Date	Average Rate (%)			
a.	2.0Y FXTN 10-59	100.50	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.998	+0.4
b.	3.0Y FXTN 10-60	14.87	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.242	+0.2
c.	4.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	6.443	+0.2
d.	4.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	6.513	+0.1
e.	6.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.890	+0.1
f.	9.0Y FXTN 20-17	2.00	07/15/2011	8.000	07/19/2031	-	-	7.251	+0.1
g.	9.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	7.297	+0.1
h.	9.5Y RTB 20-01	7.50	02/21/2012	5.875	03/01/2032	-	-	7.304	+0.1
i.	RTB - Others	2,386.10	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN - Others	4,043.86	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (October 19) was higher at P10,038.36M against Tuesday's P7,764.53M. Of this, P4,161.23M (41.45%) was for t-bonds, P2,393.60M (23.84%) RTBs and P3,483.53M (34.70%) for t-bills.

3. Foreign Exchange Market

The peso closed 19 and ½ centavos weaker at P58.945 to the dollar on Wednesday (October 19) against Tuesday's P58.750. Today, it opened at a high of P58.920 slid to a low of P59.000 and an average of P58.989 with transaction volume of \$324.50M as of 10:15 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,148.31	+0.32	Peso	58.95	+0.33	D	4.80	+6.9 1/	5.07
Thailand	1,588.72	-0.10	Baht	38.27	+0.40	D	1.24	+6.4 2/	6.38
Malaysia	1,415.10	+1.05	Ringgit	4.72	+0.10	D	3.12	+4.7 2/	6.85
Indonesia	6,860.42	+0.38	Rupiah	15,498.00	+0.22	D	5.18	+6.0 2/	12.87
Singapore	3,022.80	-0.10	Sing. Dollar	1.42	+0.18	D	0.25	+7.5 2/	5.25
Taiwan	12,976.76	-1.13	Taiwan Dollar	32.01	+0.09	D	1.11	+2.8 2/	2.72
South Korea	2,237.44	-0.56	Won	1,426.46	+0.27	D	3.55	+5.6 2/	2.25
India	59,107.19	+0.25	Rupee	83.02	+0.80	D	7.68	+5.9 2/	14.05
China	3,044.38	-1.19	Yuan	7.23	+0.37	D	1.69	+2.8 2/	4.35
Hong Kong	16,511.28	-2.38	HK Dollar	7.85	+0.01	D	4.12	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	30,423.81	-0.33	US Dollar				+4.243	+8.3 2/	+4.715	6.25
Japan	27,257.38	+0.37	Yen	149.58	+0.27	D	-0.029	+2.6 2/	+0.042	1.48
Germany	12,741.41	-0.19	Ger. Mark****				-0.581	+7.9 2/	-0.556	1.75
Britain	6,924.99	-0.17	British Pound	0.89	+0.04	D	+3.403	+12.3 2/	+4.258	2.25
France	6,040.72	-0.43	Fr. Franc****				-0.581	+5.9 2/	-0.556	1.75
Canada	18,674.40	-0.66	Can. Dollar	1.38	-0.09	A	+4.565	+7.6 2/	+0.548	5.45
Italy	21,472.11	-0.22	Lira****				-0.581	+8.6 2/	-0.556	1.75
E M U	3,416.34	+0.05	Euro	1.02	+0.39	D	-0.581	+9.1 2/	-0.556	1.75

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports

/c Source: Bloomberg data of October 18, 2022 vs October 19, 2022

* A – appreciate; D – depreciate; U – unchanged

** Data from Bloomberg for October 19, 2022 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency

... Nil

-na- Not applicable

U Unchanged

1/ September 2022 (Base index 2018 = 100)

2/ September 2022

Original Signed:

Chief, FMMAD

fmmad // 10/20/22