BUREAU OF THE TREASURY
Department of Finance
Friday, 21 October 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.2500	U		
IBCL(October 20)						4.219	U
e. LENDING RATES							
OLF				4.7500	U		
Prime Lending (October 20)						5.073	U
f. ODF				3.7500	U		
g. TDF (October 19)							
7-day				4.7093	U		
14-day				4.7611	U		
h. BSP 28-day Security (October 14)				4.9781	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	4,213.51	3.819	U			3.545	+0.0
182-day	233.18	4.415	U			4.367	+0.0
364-day	23.88	3.782	U			3.915	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.791	99.9	.668	64.1
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	85.4	4.485	86.3	4.249	106.6
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	88.8	5.477	89.7	5.256	86.6
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.0	1.173	99.0	1.173	81.6
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	90.6	5.552	91.4	5.390	100.4
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	119.3	6.166	120.4	5.995	165.6
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	112.2	5.856	113.2	5.711	141.2
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	102.7	5.987	103.7	5.846	159.1
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	89.7	7.492	91.4	7.278	166.8
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	89.0	6.176	90.0	6.063	172.4
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	74.2	6.448	75.2	6.340	192.5
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	71.6	6.341	72.7	6.213	177.0
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	71.5	6.271	72.6	6.147	168.1

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	0.76	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.000	+0.0
b.	3.0Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.269	+0.0
c.	4.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	6.498	+0.1
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.571	+0.1
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.932	+0.0
f.	9.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	7.247	-0.0
g.	9.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	7.291	-0.0
h.	9.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	7.297	-0.0
i.	RTB – Others	1,008.45	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	523.13	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (October 20) was lower at P6,002.91M against Wednesday's P10,038.36M. Of this, P523.89M (8.73%) was for t-bonds, P1,008.45M (16.80%) RTBs and P4,470.57M (74.47%) for t-bills.

3. Foreign Exchange Market

The peso closed ½ centavo stronger at P58.940 to the dollar on Thursday (October 20) against Wednesday's P58.945. Today, it opened at a high of P58.920 slid to a low of P58.970 and an average of P58.951 with transaction volume of $91.50M as of 10:12 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,055.99	-1.50	Peso	58.94	-0.01	A	4.86	+6.9 1/	5.07
Thailand	1,592.73	+0.25	Baht	38.06	-0.55	A	1.24	+6.4 2/	6.38
Malaysia	1,437.72	+1.60	Ringgit	4.73	+0.17	D	3.13	+4.7 2/	6.85
Indonesia	6,980.65	+1.75	Rupiah	15,572.00	+0.48	D	5.18	+6.0 2/	12.87
Singapore	3,022.70	+0.00	Sing. Dollar	1.42	-0.07	A	0.25	+7.5 2/	5.25
Taiwan	12,946.10	-0.24	Taiwan Dollar	32.07	+0.18	D	1.12	+2.8 2/	2.72
South Korea	2,218.09	-0.86	Won	1,432.31	+0.41	D	3.60	+5.6 2/	2.25
India	59,202.90	+0.16	Rupee	82.75	-0.32	A	7.68	+5.9 2/	14.05
China	3,035.05	-0.31	Yuan	7.21	-0.20	A	1.70	+2.8 2/	4.35
Hong Kong	16,280.22	-1.40	HK Dollar	7.85	-0.01	A	4.15	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	30,333.59	-0.30	US Dollar				+4.278	+8.3 2/	+4.737	6.25
Japan	27,006.96	-0.92	Yen	149.74	+0.11	D	-0.030	+2.6 2/	+0.042	1.48
Germany	12,767.41	+0.20	Ger. Mark****				-0.581	+7.9 2/	-0.556	1.75
Britain	6,943.91	+0.27	British Pound	0.89	+0.34	D	+3.398	+12.3 2/	+4.245	2.25
France	6,086.90	+0.76	Fr. Franc****				-0.581	+5.9 2/	-0.556	1.75
Canada	18,579.29	-0.51	Can. Dollar	1.37	-0.33	A	+4.610	+7.6 2/	+0.548	5.45
Italy	21,701.50	+1.07	Lira****				-0.581	+8.6 2/	-0.556	1.75
E M U	3,424.30	+0.23	Euro	1.02	-0.27	A	-0.581	+9.1 2/	-0.556	1.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of October 19, 2022 vs October 20, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for October 20, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ September 2022 (Base index 2018 = 100)
2/ September 2022

Original Signed:

Chief, FMMAD

fmmad // 10/21/22