BUREAU OF THE TREASURY
Department of Finance
Monday, 03 October 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.2500	U		
IBCL(September 30)						4.375	+15.62
e. LENDING RATES							
OLF				4.7500	U		
Prime Lending (September 30)						5.073	U
f. ODF				3.7500	U		
g. TDF (September 28)							
7-day				4.2959	U		
14-day				4.3428	U		
h. BSP 28-day Security (September 30)				4.5301	+10.98		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	330.96	2.318	U			3.153	+0.1
182-day	175.82	3.810	U			3.842	-0.0
364-day	64.87	3.782	U			3.902	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.782	99.9	.665	63.8
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	86.3	4.203	87.3	3.949	97.7
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	91.0	4.947	91.7	4.788	71.6
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.0	1.175	99.0	1.175	87.6
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	93.4	4.993	94.1	4.853	83.3
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	123.5	5.544	124.7	5.377	141.4
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	115.1	5.459	116.0	5.331	141.8
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	105.3	5.629	106.5	5.474	161.4
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	89.5	7.508	92.0	7.195	184.3
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	92.6	5.763	93.7	5.645	170.1
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	79.6	5.835	80.7	5.719	169.8
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	76.6	5.778	77.7	5.671	162.0
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	76.4	5.734	77.4	5.633	155.9

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	3.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.185	+0.0
b.	3.0Y FXTN 10-60	114.05	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.568	-0.1
c.	4.0Y RTB 15-01	9.47	10/10/2011	6.250	10/20/2026	-	-	6.056	-0.1
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.077	-0.1
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.577	-0.1
f.	9.0Y FXTN 20-17	23.00	07/15/2011	8.000	07/19/2031	-	-	6.938	-0.1
g.	9.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.944	-0.1
h.	9.5Y RTB 20-01	2.00	02/21/2012	5.875	03/01/2032	-	-	6.951	-0.1
i.	RTB – Others	2,948.30	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	3,445.80	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (September 30) was lower at P7,117.27M against Thursday's P15,353.23M. Of this, P3,585.85M (50.38%) was for t-bonds, P2,959.77M (41.59%) RTBs and P571.65M (8.03%) for t-bills.

3. Foreign Exchange Market

The peso closed 34 and ½ centavos stronger at P58.625 to the dollar on Friday (September 30) against Thursday's P58.970. Today, it opened at P58.750 reaching a high of P58.720 slid to a low of P58.800 and an average of P58.756 with transaction volume of $197.90M as of 10:27 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	5,741.07	-3.26	Peso	58.63	-0.59	A	4.53	+6.3 1/	5.07
Thailand	1,589.51	-0.18	Baht	37.85	-0.53	A	1.22	+7.9 2/	6.13
Malaysia	1,394.63	-0.21	Ringgit	4.64	-0.06	A	3.06	+4.4 2/	6.85
Indonesia	7,040.80	+0.07	Rupiah	15,227.00	-0.24	A	5.11	+4.7 2/	12.71
Singapore	3,130.24	+0.49	Sing. Dollar	1.44	-0.19	A	0.25	+7.0 2/	5.25
Taiwan	13,424.58	-0.81	Taiwan Dollar	31.75	-0.20	A	1.05	+2.7 2/	2.64
South Korea	2,155.49	-0.71	Won	1,432.12	-0.49	A	3.16	+5.7 2/	2.88
India	57,426.92	+1.80	Rupee	81.35	-0.62	A	7.68	+5.8 2/	14.05
China	3,024.39	-0.55	Yuan	7.12	-0.13	A	1.67	+2.5 2/	4.35
Hong Kong	17,222.83	+0.33	HK Dollar	7.85	+0.00	D	3.33	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	28,725.51	-1.71	US Dollar				+3.755	+8.3 2/	+4.232	5.50
Japan	25,937.21	-1.83	Yen	144.74	+0.05	D	-0.037	+2.6 2/	+0.036	1.48
Germany	12,114.36	+1.16	Ger. Mark****				-0.581	+7.9 2/	-0.556	1.75
Britain	6,893.81	+0.18	British Pound	0.90	-3.03	A	+3.344	+12.3 2/	+4.405	1.75
France	5,762.34	+1.51	Fr. Franc****				-0.581	+5.9 2/	-0.556	1.75
Canada	18,444.22	+0.01	Can. Dollar	1.38	+1.02	D	+4.200	+7.6 2/	+0.548	5.45
Italy	20,648.85	+1.45	Lira****				-0.581	+8.6 2/	-0.556	1.75
E M U	3,331.81	+0.66	Euro	1.02	-0.89	A	-0.581	+9.1 2/	-0.556	1.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of September 29, 2022 vs September 30, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for September 30, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ August 2022 (Base index 2018 = 100)
2/ August 2022

Original Signed:

Chief, FMMAD

fmmad // 10/03/22