BUREAU OF THE TREASURY
Department of Finance
Wednesday, 05 October 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.2500	U		
IBCL(October 4)						4.219	U
e. LENDING RATES							
OLF				4.7500	U		
Prime Lending (October 4)						5.073	U
f. ODF				3.7500	U		
g. TDF (September 28)							
7-day				4.2959	U		
14-day				4.3428	U		
h. BSP 28-day Security (September 30)				4.5301	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	698.09	2.318	U			2.916	-0.3
182-day	610.68	3.810	U			3.186	-0.5
364-day	89.82	3.782	U			3.691	-0.2

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.780	99.9	.662	64.5
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	86.4	4.167	87.5	3.894	119.6
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	91.8	4.762	92.6	4.589	75.3
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.4	1.107	99.4	1.107	84.9
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	93.9	4.881	94.7	4.729	94.3
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	124.4	5.414	125.6	5.241	150.5
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	115.8	5.351	116.8	5.221	152.4
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	106.0	5.531	107.4	5.347	169.0
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	89.6	7.505	92.0	7.195	180.9
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	93.8	5.638	94.9	5.517	173.2
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	80.1	5.785	82.2	5.571	168.3
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	77.6	5.682	78.5	5.586	166.0
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	77.5	5.625	78.6	5.516	155.8

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.207	+0.0
b.	3.0Y FXTN 10-60	19.90	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.653	-0.0
c.	4.0Y RTB 15-01	0.80	10/10/2011	6.250	10/20/2026	-	-	6.019	+0.0
d.	4.5Y RTB 15-02	1.00	02/21/2012	5.375	03/01/2027	-	-	6.077	+0.0
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.613	+0.0
f.	9.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	7.003	+0.1
g.	9.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	7.025	+0.1
h.	9.5Y RTB 20-01	1.00	02/21/2012	5.875	03/01/2032	-	-	7.032	+0.1
i.	RTB – Others	3,734.69	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	3,251.81	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (October 4) was higher at P8,407.79M against Monday's P6,740.23M. Of this, P3,271.71M (38.91%) was for t-bonds, P3,737.49M (44.45%) RTBs and P1,398.59M (16.63%) for t-bills.

3. Foreign Exchange Market

The peso closed 35 centavos stronger at P58.650 to the dollar on Tuesday (October 4) against Monday's P59.000. Today, it opened at a high of P58.600 slid to a low of P58.775 and an average of P58.672 with transaction volume of $228.00M as of 10:18 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	5,987.72	+3.54	Peso	58.65	-0.59	A	4.54	+6.9 1/	5.07
Thailand	1,578.00	+1.28	Baht	37.54	-1.44	A	1.23	+7.9 2/	6.13
Malaysia	1,409.36	+0.84	Ringgit	4.64	-0.11	A	3.06	+4.4 2/	6.85
Indonesia	7,072.26	+0.89	Rupiah	15,248.00	-0.36	A	5.14	+4.7 2/	12.71
Singapore	3,138.90	+1.02	Sing. Dollar	1.43	-0.38	A	0.25	+7.0 2/	5.25
Taiwan	13,576.52	+2.08	Taiwan Dollar	31.73	-0.50	A	1.06	+2.7 2/	2.64
South Korea	2,209.38	+2.50	Won	1,426.29	-1.09	A	3.18	+5.7 2/	2.88
India	58,065.47	+2.25	Rupee	81.52	-0.44	A	7.68	+5.8 2/	14.05
China	3,024.39	U	Yuan	7.12	0.00	U	1.67	+2.5 2/	4.35
Hong Kong	17,079.51	U	HK Dollar	7.85	0.00	U	3.35	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	30,316.32	+2.80	US Dollar				+3.748	+8.3 2/	+4.273	5.50
Japan	26,992.21	+2.96	Yen	144.74	-0.29	A	-0.037	+2.6 2/	+0.037	1.48
Germany	12,670.48	+3.78	Ger. Mark****				-0.581	+7.9 2/	-0.556	1.75
Britain	7,086.46	+2.57	British Pound	0.88	-1.30	A	+3.330	+12.3 2/	+4.360	1.75
France	6,039.69	+4.24	Fr. Franc****				-0.581	+5.9 2/	-0.556	1.75
Canada	19,370.99	+2.59	Can. Dollar	1.36	-0.89	A	+4.240	+7.6 2/	+0.548	5.45
Italy	21,690.65	+3.42	Lira****				-0.581	+8.6 2/	-0.556	1.75
E M U	3,447.07	+2.98	Euro	1.01	-1.14	A	-0.581	+9.1 2/	-0.556	1.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of October 3, 2022 vs October 4, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for October 4, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ September 2022 (Base index 2018 = 100)
2/ August 2022

Original Signed:

Chief, FMMAD

fmmad // 10/05/22