

BUREAU OF THE TREASURY

Department of Finance

Thursday, 06 October 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps <sup>/a</sup>	Rate (%)	Change bps	Rate (%)	Change Bps <sup>/b</sup>
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.2500	U		
IBCL(October 5)						4.219	U
e. LENDING RATES							
OLF				4.7500	U		
Prime Lending (October 5)						5.073	U
f. ODF				3.7500	U		
g. TDF (October 5)							
7-day				4.4343	+13.84		
14-day				4.4857	+14.29		
h. BSP 28-day Security (September 30)				4.5301	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal <sup>/b</sup>	
91-day	2,107.14	2.318	U			3.178	-0.0
182-day	574.01	3.810	U			3.693	+0.0
364-day	91.78	3.782	U			3.852	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds <sup>/c</sup>		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.766	99.9	.646	62.5
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	86.4	4.186	87.3	3.937	109.8
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	\$2,000	91.2	4.901	92.0	4.731	79.4
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.3	1.110	99.3	1.110	83.8
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	\$1,500	93.3	5.014	94.0	4.871	97.9
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	\$2,000	123.6	5.528	124.7	5.372	152.6
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	\$1,744	114.9	5.478	116.0	5.334	152.7
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	\$1,022	105.6	5.592	106.6	5.463	169.6
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	89.5	7.514	92.0	7.196	186.4
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	\$1,331	92.5	5.783	93.5	5.672	179.9
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	\$2,000	79.0	5.900	80.0	5.794	183.3
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	\$2,000	76.0	5.847	77.1	5.731	173.7
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	\$2,000	76.1	5.767	77.0	5.672	165.1

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) <sup>/b</sup>
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	6.60	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.322	+0.1
b.	3.0Y FXTN 10-60	82.39	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.848	+0.2
c.	4.0Y RTB 15-01	1.50	10/10/2011	6.250	10/20/2026	-	-	6.100	+0.1
d.	4.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	6.044	+0.1
e.	6.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.604	-0.0
f.	9.0Y FXTN 20-17	...	07/15/2011	8.000	07/19/2031	-	-	6.989	-0.0
g.	9.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	7.012	-0.0
h.	9.5Y RTB 20-01	2.00	02/21/2012	5.875	03/01/2032	-	-	7.018	-0.0
i.	RTB – Others	2,628.39	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	4,308.36	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (October 5) was higher at P9,802.17M against Tuesday's P8,407.79M. Of this, P4,397.35M (44.86%) was for t-bonds, P2,631.89M (26.85%) RTBs and P2,772.93M (28.29%) for t-bills.

3. Foreign Exchange Market

The peso closed flat at P58.650 to the dollar on Wednesday (October 5) against Tuesday's transaction. Today, it opened at a low of P58.700 reaching a high of P58.550 and an average of P58.614 with transaction volume of \$152.202M as of 10:24 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	5,988.59	+0.01	Peso	58.65	0.00	U	4.66	+6.9 1/	5.07
Thailand	1,580.27	+0.14	Baht	37.38	-0.43	A	1.23	+7.9 2/	6.13
Malaysia	1,420.55	+0.79	Ringgit	4.63	-0.29	A	3.07	+4.4 2/	6.85
Indonesia	7,075.39	+0.04	Rupiah	15,193.00	-0.36	A	5.14	+4.7 2/	12.71
Singapore	3,153.23	+0.46	Sing. Dollar	1.42	-0.42	A	0.25	+7.0 2/	5.25
Taiwan	13,801.43	+1.66	Taiwan Dollar	31.53	-0.63	A	1.07	+2.7 2/	2.64
South Korea	2,215.22	+0.26	Won	1,411.01	-1.07	A	3.17	+5.7 2/	2.88
India	58,065.47	U	Rupee	81.52	0.00	U	7.68	+5.8 2/	14.05
China	3,024.39	U	Yuan	7.12	0.00	U	1.67	+2.5 2/	4.35
Hong Kong	18,087.97	+5.90	HK Dollar	7.85	+0.00	D	3.40	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	30,273.87	-0.14	US Dollar				+3.741	+8.3 2/	+4.242	5.50
Japan	27,120.53	+0.48	Yen	144.35	-0.27	A	-0.034	+2.6 2/	+0.037	1.48
Germany	12,517.18	-1.21	Ger. Mark****				-0.581	+7.9 2/	-0.556	1.75
Britain	7,052.62	-0.48	British Pound	0.88	-0.27	A	+3.254	+12.3 2/	+4.200	1.75
France	5,985.46	-0.90	Fr. Franc****				-0.581	+5.9 2/	-0.556	1.75
Canada	19,235.09	-0.70	Can. Dollar	1.36	-0.45	A	+4.265	+7.6 2/	+0.548	5.45
Italy	21,360.72	-1.52	Lira****				-0.581	+8.6 2/	-0.556	1.75
E M U	3,426.27	-0.60	Euro	1.01	-0.32	A	-0.581	+9.1 2/	-0.556	1.75

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of October 4, 2022 vs October 5, 2022
- \* A – appreciate; D – depreciate: U – unchanged
- \*\* Data from Bloomberg for October 5, 2022 taken at 5:00 p.m.
- \*\*\* Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- \*\*\*\* Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ September 2022 (Base index 2018 = 100)
- 2/ August 2022

Original Signed:

Chief, FMMAD

fmmd // 10/06/22