

BUREAU OF THE TREASURY
Department of Finance
Friday, 07 October 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.2500	U		
IBCL(October 6)						4.219	U
e. LENDING RATES							
OLF				4.7500	U		
Prime Lending (October 6)						5.073	U
f. ODF				3.7500	U		
g. TDF (October 5)							
7-day				4.4343	U		
14-day				4.4857	U		
h. BSP 28-day Security (September 30)				4.5301	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	371.58	2.318	U			3.259	+0.1
182-day	237.11	3.810	U			3.697	+0.0
364-day	39.55	3.782	U			3.870	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.776	99.9	.657	63.4
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	86.3	4.209	87.3	3.952	96.6
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	\$2,000	91.1	4.921	91.9	4.739	69.0
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.1	1.157	99.1	1.157	87.5
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	\$1,500	93.3	5.008	94.1	4.852	85.2
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	\$2,000	123.6	5.529	124.7	5.373	142.7
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	\$1,744	115.0	5.470	116.0	5.330	142.9
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	\$1,022	105.5	5.600	106.5	5.465	161.2
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	89.3	7.534	92.0	7.196	188.7
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	\$1,331	92.5	5.775	93.5	5.668	173.1
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	\$2,000	79.2	5.886	80.3	5.769	175.5
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	\$2,000	76.3	5.817	77.4	5.700	165.7
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	\$2,000	76.2	5.762	77.3	5.648	158.2

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	5.67	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.345	+0.0
b.	3.0Y FXTN 10-60	12.80	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.850	+0.0
c.	4.0Y RTB 15-01	6.00	10/10/2011	6.250	10/20/2026	-	-	6.136	+0.0
d.	4.5Y RTB 15-02	10.00	02/21/2012	5.375	03/01/2027	-	-	6.190	+0.0
e.	6.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.648	+0.0
f.	9.0Y FXTN 20-17	4.00	07/15/2011	8.000	07/19/2031	-	-	6.987	-0.0
g.	9.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	7.011	-0.0
h.	9.5Y RTB 20-01	30.00	02/21/2012	5.875	03/01/2032	-	-	7.017	-0.0
i.	RTB – Others	1,235.01	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	1,222.00	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (October 6) was lower at P3,173.72M against Wednesday’s P9,802.17M. Of this, P1,244.47M (39.21%) was for t-bonds, P1,281.01M (40.36%) RTBs and P648.24M (20.43%) for t-bills.

3. Foreign Exchange Market

The peso closed less than one centavo weaker at P58.653 to the dollar on Thursday (October 6) against Wednesday’s P58.650. Today, it opened at P58.850 reaching a high of P58.825 slid to a low of P58.905 and an average of P58.868 with transaction volume of \$152.00M as of 10:13 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	5,934.27	-0.91	Peso	58.65	+0.01	D	4.57	+6.9 1/	5.07
Thailand	1,589.18	+0.56	Baht	37.33	-0.13	A	1.23	+7.9 2/	6.13
Malaysia	1,420.43	-0.01	Ringgit	4.64	+0.14	D	3.07	+4.4 2/	6.85
Indonesia	7,076.62	+0.02	Rupiah	15,188.00	-0.03	A	5.14	+4.7 2/	12.71
Singapore	3,151.56	-0.05	Sing. Dollar	1.43	+0.08	D	0.25	+7.0 2/	5.25
Taiwan	13,892.05	+0.66	Taiwan Dollar	31.51	-0.08	A	1.08	+2.7 2/	2.64
South Korea	2,237.86	+1.02	Won	1,402.88	-0.58	A	3.17	+5.7 2/	2.88
India	58,222.10	+0.27	Rupee	81.89	+0.45	D	7.68	+5.8 2/	14.05
China	3,024.39	U	Yuan	7.12	0.00	U	1.67	+2.5 2/	4.35
Hong Kong	18,012.15	-0.42	HK Dollar	7.85	+0.00	D	3.46	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	29,926.94	-1.15	US Dollar				+3.784	+8.3 2/	+4.284	5.50
Japan	27,311.30	+0.70	Yen	144.74	+0.27	D	-0.036	+2.6 2/	+0.037	1.48
Germany	12,470.78	-0.37	Ger. Mark****				-0.581	+7.9 2/	-0.556	1.75
Britain	6,997.27	-0.78	British Pound	0.89	+1.08	D	+3.299	+12.3 2/	+4.285	1.75
France	5,936.42	-0.82	Fr. Franc****				-0.581	+5.9 2/	-0.556	1.75
Canada	18,979.01	-1.33	Can. Dollar	1.37	+0.76	D	+4.280	+7.6 2/	+0.548	5.45
Italy	21,140.55	-1.03	Lira****				-0.581	+8.6 2/	-0.556	1.75
E M U	3,401.31	-0.73	Euro	1.01	+0.38	D	-0.581	+9.1 2/	-0.556	1.75

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of October 5, 2022 vs October 6, 2022
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for October 6, 2022 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ September 2022 (Base index 2018 = 100)
- 2/ August 2022

Original Signed:

Chief, FMMAD

fmmad // 10/07/22