BUREAU OF THE TREASURY

Statistical Data Analysis Division

National Government Cash Operation Report
CY 2022
(In Million Pesos)
(Version 2)

Particulars	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Total
Revenues	278,075	212,402	293,883	347,949	304,915	290,268	308,632	332,440	288,814	288,873	2,946,251
Tax Revenues	255,626	198,253	243,812	306,970	284,789	251,757	281,908	308,438	253,262	261,913	2,646,728
BIR	195,775	136,607	170,384	239,604	216,618	173,540	197,390	228,938	173,629	186,759	1,919,244
of which:											
Documentary Stamp	3,018	1,583	1,182	5,190	1,792	1,101	0	2,802	1,659	25	18,352
Tax Expenditures	34	32	35	38	2,622	678	213	132	2,619	190	6,593
BOC	58,346	59,433	70,778	65,669	66,288	76,201	83,596	78,884	79,273	75,055	713,523
of which:											
Tax Expenditures	330	321	93	384	7	301	1,128	677	3	1,062	4,306
Other Offices	1,505	2,213	2,650	1,697	1,883	2,016	922	616	360	99	13,961
Non-tax Revenues	22,447	14,090	50,066	40,864	19,783	38,430	26,408	23,988	35,551	26,955	298,582
BTr Income	11,117	4,224	33,403	25,695	8,917	20,755	13,389	4,907	7,304	13,218	142,929
Fees and Charges	1,904	1,858	7,028	4,036	6,907	1,776	1,135	1,294	189	192	26,319
Privatization	0	4	4	12	45	8	8	0	8	33	122
Income from Malampaya	1,199	2,370	2,191	1,551	2,255	2,410	2,616	2,347	2,664	1,838	21,441
Other non-tax	8,227	5,634	7,440	9,570	1,659	13,481	9,260	15,440	25,386	11,674	107,771
Grants	2	59	5	115	343	81	316	14	1	5	941
Expenditures	301,457	318,202	481,549	343,013	451,700	505,791	395,395	404,476	468,574	387,934	4,058,091
Allotment to LGUs	79,922	93,367	94,067	85,507	88,982	89,478	86,406	109,491	95,830	86,490	909,540
Interest Payments	65,551	28,230	55,548	37,303	33,831	36,752	52,091	30,773	59,897	33,185	433,161
Tax Expenditures	3,382	1,936	1,310	5,612	4,421	2,080	1,341	3,611	4,281	1,277	29,251
Subsidy	2,869	5,688	10,717	5,117	7,968	12,386	30,321	15,536	23,652	39,981	154,235
Equity	0	47	449	47	9	143	40	106	81	28	950
Net Lending	1	13	724	1,437	5,292	4,100	7,850	13	613	6,461	26,504
NG Disbursements [1/]	149,732	188,921	318,734	207,990	311,197	360,852	217,346	244,946	284,220	220,512	2,504,450
Surplus/(-)Deficit	**-23,382**	**-105,800**	**-187,666**	**4,936**	**-146,785**	**-215,523**	**-86,763**	**-72,036**	**-179,760**	**-99,061**	**-1,111,840**
Financing	437,212	50,928	581,967	95,588	-282,583	138,636	174,212	118,368	361,354	176,557	1,852,239
External (Net)	91,661	6,262	123,793	29,211	-11,904	42,550	6,494	-13,432	-10,607	119,958	383,986
External (Gross)	93,579	8,121	131,322	34,883	11,709	49,722	7,141	1,317	8,165	125,696	471,655
Less: Amortization	1,918	1,859	7,529	5,672	23,613	7,172	647	14,749	18,772	5,738	87,669
Domestic (Net)	345,551	44,666	458,174	66,377	-270,679	96,086	167,718	131,800	371,961	56,599	1,468,253
Domestic (Gross)	345,551	45,000	458,566	66,377	-270,679	96,448	167,810	132,021	480,478	56,733	1,578,305
Less: Net Amortization	0	334	392	0	0	362	92	221	108,517	134	**110,052**
Amortization	148,369	334	4,312	0	0	362	103,460	22,775	128,327	894	408,833
of which: Redemption from BSF [2/]	148,369	0	3,920	0	0	0	103,368	22,554	19,810	760	298,781
Change-In-Cash	**468,678**	**-139,054**	**320,585**	**801,216**	**-512,579**	**-96,158**	**-88,389**	**-81,546**	**45,198**	**-11,468**	**706,483**

Notes:

This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as bond exchange.

2/ *The amount was sourced from the Bond Sinking Fund.*

Source: COR(FPAD-RS)