BUREAU OF THE TREASURY
Department of Finance
Wednesday, 26 October 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.2500	U		
IBCL(October 25)						4.219	U
e. LENDING RATES							
OLF				4.7500	U		
Prime Lending (October 25)						5.073	U
f. ODF				3.7500	U		
g. TDF (October 19)							
7-day				4.7093	U		
14-day				4.7611	U		
h. BSP 28-day Security (October 21)				5.0251	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,100.75	4.220	U			3.719	+0.0
182-day	793.61	4.650	U			4.488	+0.0
364-day	227.59	4.875	U			4.866	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.740	99.9	.621	60.2
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	85.4	4.502	86.3	4.257	136.6
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	89.2	5.378	90.0	5.204	103.6
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.1	1.149	99.1	1.149	82.6
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	91.2	5.447	91.9	5.301	117.5
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	119.0	6.203	120.0	6.043	196.0
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	111.8	5.908	112.7	5.787	173.4
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	102.5	6.021	103.4	6.889	186.7
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	90.1	7.444	91.5	7.264	142.6
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	89.4	6.126	90.7	5.984	182.2
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	75.2	6.334	76.6	6.175	190.5
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	73.4	6.133	74.5	6.010	169.9
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	73.2	6.080	74.2	5.977	163.3

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	0.30	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.198	+0.2
b.	3.0Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.279	-0.0
c.	4.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	6.518	-0.0
d.	4.5Y RTB 15-02	10.00	02/21/2012	5.375	03/01/2027	-	-	6.587	-0.1
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.941	-0.1
f.	9.0Y FXTN 20-17	8.00	07/15/2011	8.000	07/19/2031	-	-	7.349	+0.0
g.	9.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	7.410	+0.0
h.	9.5Y RTB 20-01	25.02	02/21/2012	5.875	03/01/2032	-	-	7.418	+0.0
i.	RTB – Others	5,140.17	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	3,031.43	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (October 25) was higher at P10,336.87M against Monday's P3,474.26M. Of this, P3,039.73M (29.41%) was for t-bonds, P5,175.19M (50.07%) RTBs and P2,121.95M (20.53%) for t-bills.

3. Foreign Exchange Market

The peso closed 9 centavos stronger at P58.780 to the dollar on Tuesday (October 25) against Monday's P58.870. Today, it opened at P58.650 reaching a high of P58.430 slid to a low of P58.720 and an average of P58.631 with a total transaction volume of $845.50M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,073.41	+0.74	Peso	58.78	-0.15	A	5.04	+6.9 1/	5.07
Thailand	1,600.66	+0.59	Baht	38.27	+0.35	D	1.25	+6.4 2/	6.38
Malaysia	1,444.41	-0.14	Ringgit	4.74	-0.04	A	3.15	+4.7 2/	6.85
Indonesia	7,048.38	-0.07	Rupiah	15,623.00	+0.24	D	5.66	+6.0 2/	12.87
Singapore	2,984.15	+0.48	Sing. Dollar	1.42	+0.15	D	0.25	+7.5 2/	5.25
Taiwan	12,666.12	-1.48	Taiwan Dollar	32.35	+0.27	D	1.14	+2.8 2/	2.72
South Korea	2,235.07	-0.05	Won	1,433.15	-0.45	A	3.76	+5.6 2/	2.25
India	59,543.96	-0.48	Rupee	82.73	+0.05	D	7.68	+5.9 2/	14.05
China	2,976.28	-0.04	Yuan	7.27	+0.08	D	1.72	+2.8 2/	4.35
Hong Kong	15,165.59	-0.10	HK Dollar	7.85	+0.00	D	4.39	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	31,836.74	+1.07	US Dollar				+4.358	+8.3 2/	+4.916	6.25
Japan	27,250.28	+1.02	Yen	148.92	-0.31	A	-0.027	+2.6 2/	+0.047	1.48
Germany	13,052.96	+0.94	Ger. Mark****				-0.581	+7.9 2/	-0.556	1.75
Britain	7,013.48	-0.01	British Pound	0.88	-0.26	A	+3.382	+12.3 2/	+4.145	2.25
France	6,250.55	+1.94	Fr. Franc****				-0.581	+5.9 2/	-0.556	1.75
Canada	19,097.01	+0.94	Can. Dollar	1.37	+0.18	D	+4.730	+7.6 2/	+0.548	5.45
Italy	22,289.85	+1.40	Lira****				-0.581	+8.6 2/	-0.556	1.75
E M U	3,488.77	+1.03	Euro	1.01	-0.37	A	-0.581	+9.1 2/	-0.556	1.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of October 24, 2022 vs October 25, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for October 25, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ September 2022 (Base index 2018 = 100)
2/ September 2022

Original Signed:

Chief, FMMAD

fmmad // 10/27/22