BUREAU OF THE TREASURY
Department of Finance
Thursday, 27 October 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.2500	U		
IBCL(October 26)						4.250	+3.12
e. LENDING RATES							
OLF				4.7500	U		
Prime Lending (October 26)						5.073	U
f. ODF				3.7500	U		
g. TDF (October 26)							
7-day				4.8146	+10.53		
14-day				4.9044	+14.33		
h. BSP 28-day Security (October 21)				5.0251	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	3,987.98	4.220	U			3.726	+0.0
182-day	606.57	4.650	U			4.494	+0.0
364-day	181.20	4.875	U			4.875	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.775	99.9	.641	62.5
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	85.4	4.490	86.5	4.210	131.9
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	89.6	5.301	90.3	5.127	94.0
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.1	1.147	99.1	1.147	84.7
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	91.5	5.384	92.2	5.232	108.9
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	119.3	6.155	120.3	6.001	190.2
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	112.2	5.856	113.1	5.722	165.2
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	102.8	5.976	103.7	5.852	181.4
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	90.1	7.444	91.5	7.264	142.6
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	90.0	6.056	91.1	5.939	175.9
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	76.2	6.218	77.3	6.097	180.9
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	73.8	6.086	75.0	5.959	163.1
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	73.8	6.017	74.9	5.899	153.7

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	107.37	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.198	+0.0
b.	3.0Y FXTN 10-60	1.70	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.280	+0.0
c.	4.0Y RTB 15-01	25.00	10/10/2011	6.250	10/20/2026	-	-	6.524	+0.0
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.592	+0.0
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.937	-0.0
f.	9.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	7.346	-0.0
g.	9.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	7.408	-0.0
h.	9.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	7.416	-0.0
i.	RTB – Others	6,272.12	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	4,228.77	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (October 26) was higher at P15,410.71M against Tuesday's P10,336.87M. Of this, P4,337.84M (28.15%) was for t-bonds, P6,297.12M (40.86%) RTBs and P4,775.75M (30.99%) for t-bills.

3. Foreign Exchange Market

The peso closed 35 centavos stronger at P58.430 to the dollar on Wednesday (October 26) against Tuesday's P58.780. Today, it opened at a high of P58.250 slid to a low of P58.420 and an average of P58.323 with transaction volume of $325.70M as of 10:21 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,121.53	+0.79	Peso	58.43	-0.60	A	5.04	+6.9 1/	5.07
Thailand	1,596.46	-0.26	Baht	37.73	-1.41	A	1.25	+6.4 2/	6.38
Malaysia	1,454.98	+0.73	Ringgit	4.71	-0.46	A	3.15	+4.7 2/	6.85
Indonesia	7,043.94	-0.06	Rupiah	15,563.00	-0.38	A	5.67	+6.0 2/	12.87
Singapore	3,008.38	+0.81	Sing. Dollar	1.41	-1.22	A	0.25	+7.5 2/	5.25
Taiwan	12,729.05	+0.50	Taiwan Dollar	32.16	-0.58	A	1.15	+2.8 2/	2.72
South Korea	2,249.56	+0.65	Won	1,426.20	-0.48	A	3.76	+5.6 2/	2.25
India	59,543.96	U	Rupee	82.73	0.00	U	7.68	+5.9 2/	14.05
China	2,999.50	+0.78	Yuan	7.17	-1.32	A	1.73	+2.8 2/	4.35
Hong Kong	15,317.67	+1.00	HK Dollar	7.85	-0.01	A	4.41	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	31,839.11	+0.01	US Dollar				+4.358	+8.3 2/	+4.916	6.25
Japan	27,431.84	+0.67	Yen	147.13	-1.20	A	-0.027	+2.6 2/	+0.047	1.48
Germany	13,195.81	+1.09	Ger. Mark****				-0.581	+7.9 2/	-0.556	1.75
Britain	7,056.07	+0.61	British Pound	0.86	-2.01	A	+3.382	+12.3 2/	+4.145	2.25
France	6,276.31	+0.41	Fr. Franc****				-0.581	+5.9 2/	-0.556	1.75
Canada	19,279.76	+0.96	Can. Dollar	1.35	-1.41	A	+4.558	+7.6 2/	+0.548	5.45
Italy	22,389.78	+0.45	Lira****				-0.581	+8.6 2/	-0.556	1.75
E M U	3,506.43	+0.51	Euro	1.00	-1.64	A	-0.581	+9.1 2/	-0.556	1.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of October 25, 2022 vs October 26, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for October 26, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ September 2022 (Base index 2018 = 100)
2/ September 2022

Original Signed:

Chief, FMMAD

fmmad // 10/28/22