

BUREAU OF THE TREASURY
Department of Finance
Friday, 28 October 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.2500	U		
IBCL(October 27)						4.219	-3.12
e. LENDING RATES							
OLF				4.7500	U		
Prime Lending (October 27)						5.073	U
f. ODF				3.7500	U		
g. TDF (October 26)							
7-day				4.8146	U		
14-day				4.9044	U		
h. BSP 28-day Security (October 21)				5.0251	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	913.77	4.220	U			3.741	+0.0
182-day	466.43	4.650	U			4.552	+0.1
364-day	66.43	4.875	U			4.881	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.770	99.9	.648	63.6
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	85.6	4.447	86.6	4.176	144.9
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	\$2,000	89.5	5.316	90.4	5.102	105.1
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.3	1.116	99.3	1.116	83.9
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	\$1,500	91.5	5.375	92.3	5.209	119.7
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	\$2,000	119.2	6.168	120.3	6.005	203.1
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	\$1,744	112.1	5.863	113.1	5.719	176.5
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	\$1,022	102.8	5.975	103.8	5.834	190.2
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	90.1	7.437	91.5	7.264	144.9
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	\$1,331	89.9	6.076	90.9	5.957	186.2
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	\$2,000	76.0	6.241	77.2	6.109	189.4
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	\$2,000	73.7	6.108	74.8	5.986	172.7
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	\$2,000	73.6	6.033	74.7	5.914	161.9

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	6.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.201	+0.0
b.	3.0Y FXTN 10-60	0.50	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.274	-0.0
c.	4.0Y RTB 15-01	33.50	10/10/2011	6.250	10/20/2026	-	-	6.533	+0.0
d.	4.5Y RTB 15-02	4.00	02/21/2012	5.375	03/01/2027	-	-	6.601	+0.0
e.	6.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.931	-0.0
f.	9.0Y FXTN 20-17	2.20	07/15/2011	8.000	07/19/2031	-	-	7.322	-0.0
g.	9.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	7.383	-0.0
h.	9.5Y RTB 20-01	0.20	02/21/2012	5.875	03/01/2032	-	-	7.391	-0.0
i.	RTB – Others	4,543.28	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	5,085.20	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (October 27) was lower at P11,121.51M against Wednesday's P15,410.71M. Of this, P5,093.90M (45.80%) was for t-bonds, P4,580.98M (41.19%) RTBs and P1,446.63M (13.01%) for t-bills.

3. Foreign Exchange Market

The peso closed 21 centavos stronger at P58.220 to the dollar on Thursday (October 27) against Wednesday's P58.430. Today, it opened at P58.300 reaching a high of P58.150 slid to a low of P58.350 and an average of P58.242 with transaction volume of \$246.00M as of 10:12 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,230.58	+1.78	Peso	58.22	-0.36	A	5.02	+6.9 1/	5.07
Thailand	1,602.33	+0.37	Baht	37.82	+0.25	D	1.25	+6.4 2/	6.38
Malaysia	1,454.09	-0.06	Ringgit	4.72	+0.06	D	3.16	+4.7 2/	6.85
Indonesia	7,091.76	+0.68	Rupiah	15,567.00	+0.03	D	5.67	+6.0 2/	12.87
Singapore	3,015.24	+0.23	Sing. Dollar	1.41	+0.14	D	0.25	+7.5 2/	5.25
Taiwan	12,926.37	+1.55	Taiwan Dollar	32.00	-0.51	A	1.15	+2.8 2/	2.72
South Korea	2,288.78	+1.74	Won	1,418.35	-0.55	A	3.79	+5.6 2/	2.25
India	59,756.84	+0.36	Rupee	82.50	-0.27	A	7.68	+5.9 2/	14.05
China	2,982.90	-0.55	Yuan	7.23	+0.78	D	1.74	+2.8 2/	4.35
Hong Kong	15,427.94	+0.72	HK Dollar	7.85	-0.01	A	4.48	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	32,033.28	+0.61	US Dollar				+4.374	+8.3 2/	+4.932	6.25
Japan	27,345.24	-0.32	Yen	146.31	-0.56	A	-0.029	+2.6 2/	+0.043	1.48
Germany	13,211.23	+0.12	Ger. Mark****				-0.581	+7.9 2/	-0.556	1.75
Britain	7,073.69	+0.25	British Pound	0.87	+0.04	D	+3.367	+12.3 2/	+4.111	2.25
France	6,244.03	-0.51	Fr. Franc****				-0.581	+5.9 2/	-0.556	1.75
Canada	19,352.11	+0.38	Can. Dollar	1.36	+0.45	D	+4.548	+7.6 2/	+0.548	5.45
Italy	22,590.41	+0.90	Lira****				-0.581	+8.6 2/	-0.556	1.75
E M U	3,508.53	+0.06	Euro	1.00	-0.13	A	-0.581	+9.1 2/	-0.556	1.75

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of October 26, 2022 vs October 27, 2022
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for October 27, 2022 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ September 2022 (Base index 2018 = 100)
- 2/ September 2022

Original Signed:

Chief, FMMAD

fmmad // 10/28/22