BUREAU OF THE TREASURY
Department of Finance
Wednesday, 02 November 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.2500	U		
IBCL(October 28)						4.219	U
e. LENDING RATES							
OLF				4.7500	U		
Prime Lending (October 28)						5.073	U
f. ODF				3.7500	U		
g. TDF (October 26)							
7-day				4.8146	U		
14-day				4.9044	U		
h. BSP 28-day Security (October 28)				5.2174	+19.23		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	619.32	4.220	U			3.750	+0.0
182-day	329.57	4.650	U			4.535	-0.0
364-day	91.57	4.875	U			4.888	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.768	99.9	.647	63.7
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	85.6	4.444	86.6	4.175	124.9
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	90.4	5.110	91.2	4.919	66.5
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.3	1.121	99.3	1.121	82.2
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	92.2	5.239	93.0	5.076	87.2
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	120.1	6.027	121.1	5.875	172.2
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	112.8	5.762	113.8	5.629	151.8
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	103.4	5.894	104.2	5.776	170.8
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	90.7	7.366	92.0	7.200	139.2
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	91.3	5.919	92.3	5.808	162.8
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	77.1	6.124	78.1	6.007	173.2
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	75.1	5.946	76.1	5.839	152.8
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	74.7	5.924	75.9	5.796	145.7

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.221	+0.0
b.	3.0Y FXTN 10-60	12.55	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.296	+0.0
c.	4.0Y RTB 15-01	2.00	10/10/2011	6.250	10/20/2026	-	-	6.549	+0.0
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.617	+0.0
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.943	+0.0
f.	9.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	7.292	-0.0
g.	9.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	7.345	-0.0
h.	9.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	7.351	-0.0
i.	RTB – Others	1,589.18	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	1,621.21	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (October 28) was lower at P4,265.40M against Thursday's P11,121.51M. Of this, P1,633.76M (38.30%) was for t-bonds, P1,591.18M (37.30%) RTBs and P1,040.46M (24.39%) for t-bills.

3. Foreign Exchange Market

The peso closed 25 centavos stronger at P57.970 to the dollar on Friday (October 28) against Thursday's P58.220. Today, it opened at P58.050 reaching a high of P58.020 slid to a low of P58.180 and an average of P58.137 with transaction volume of $278.00M as of 10:13 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,153.43	-1.24	Peso	57.97	-0.43	A	5.06	+6.9 1/	5.07
Thailand	1,606.07	+0.23	Baht	37.95	+0.33	D	1.25	+6.4 2/	6.38
Malaysia	1,447.31	-0.47	Ringgit	4.73	+0.17	D	3.16	+4.7 2/	6.85
Indonesia	7,056.04	-0.50	Rupiah	15,554.00	-0.08	A	5.68	+6.0 2/	12.87
Singapore	3,059.19	+1.46	Sing. Dollar	1.41	+0.10	D	0.25	+7.5 2/	5.25
Taiwan	12,788.42	-1.07	Taiwan Dollar	32.15	+0.46	D	1.16	+2.8 2/	2.72
South Korea	2,268.40	-0.89	Won	1,421.68	+0.23	D	3.86	+5.6 2/	2.25
India	59,959.85	+0.34	Rupee	82.48	-0.03	A	7.68	+5.9 2/	14.05
China	2,915.93	-2.25	Yuan	7.25	+0.32	D	1.74	+2.8 2/	4.35
Hong Kong	14,863.06	-3.66	HK Dollar	7.85	-0.01	A	4.55	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	32,861.80	+2.59	US Dollar				+4.440	+8.3 2/	+4.931	6.25
Japan	27,105.20	-0.88	Yen	147.60	+0.88	D	-0.029	+2.6 2/	+0.038	1.48
Germany	13,243.33	+0.24	Ger. Mark****				-0.581	+7.9 2/	-0.556	1.75
Britain	7,047.67	-0.37	British Pound	0.86	-0.47	A	+3.340	+12.3 2/	+4.020	2.25
France	6,273.05	+0.46	Fr. Franc****				-0.581	+5.9 2/	-0.556	1.75
Canada	19,471.19	+0.62	Can. Dollar	1.36	-0.08	A	+4.550	+7.6 2/	+0.548	5.45
Italy	22,529.20	-0.27	Lira****				-0.581	+8.6 2/	-0.556	1.75
E M U	3,525.45	+0.48	Euro	1.00	+0.71	D	-0.581	+9.1 2/	-0.556	1.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of October 27, 2022 vs October 28, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for October 28, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ September 2022 (Base index 2018 = 100)
2/ September 2022

Original Signed:

Chief, FMMAD

fmmad // 11/02/22