BUREAU OF THE TREASURY
Department of Finance
Thursday, 03 November 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.2500	U		
IBCL(November 02)						4.219	U
e. LENDING RATES							
OLF				4.7500	U		
Prime Lending (November 02)						5.073	U
f. ODF				3.7500	U		
g. TDF (November 02)							
7-day				4.9569	+14.23		
14-day				5.0567	+15.23		
h. BSP 28-day Security (October 28)				5.2174	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	3,579.50	4.220	U/rejected			3.839	+0.1
182-day	1,629.13	4.650	U/rejected			4.461	-0.1
364-day	191.18	4.875	U/rejected			4.865	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.740	99.9	.623	60.9
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	85.7	4.443	86.7	4.167	122.3
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	90.2	5.157	91.1	4.950	65.3
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.2	1.130	99.2	1.130	81.9
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	92.0	5.288	92.8	5.114	86.3
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	120.1	6.034	121.1	5.881	167.8
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	112.8	5.768	113.7	5.632	146.7
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	103.3	5.906	104.2	5.783	165.9
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	89.0	7.588	91.4	7.271	162.2
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	90.9	5.957	91.9	5.845	160.3
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	77.0	6.130	78.1	6.014	167.4
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	74.7	5.996	75.9	5.860	148.4
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	74.9	5.904	75.9	5.794	138.9

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.216	-0.0
b.	3.0Y FXTN 10-60	1.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.282	-0.0
c.	4.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	6.570	+0.0
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.650	+0.0
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	7.008	+0.1
f.	9.0Y FXTN 20-17	24.28	07/15/2011	8.000	07/19/2031	-	-	7.304	+0.0
g.	9.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	7.345	U
h.	9.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	7.350	-0.0
i.	RTB – Others	2,570.70	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	5,269.38	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (November 02) was higher at P13,265.17M against Friday's (October 28) P4,265.40M. Of this, P5,294.66M (39.91%) was for t-bonds, P2,570.70M (19.38%) RTBs and P5,399.81M (40.71%) for t-bills.

3. Foreign Exchange Market

The peso closed 50 centavos weaker at P58.470 to the dollar on Wednesday (November 02) against Friday's (October 28) P57.970. Today, it opened at P58.400 reaching a high of P58.300 slid to a low of P58.600 and an average of P58.487 with transaction volume of $297.20M as of 10:18 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,206.24	+0.86	Peso	58.47	+0.86	D	5.12	+6.9 1/	5.07
Thailand	1,625.02	+1.18	Baht	37.57	-1.00	A	1.26	+6.4 2/	6.38
Malaysia	1,451.61	+0.30	Ringgit	4.74	+0.28	D	3.16	+4.7 2/	6.85
Indonesia	7,015.69	-0.57	Rupiah	15,647.00	+0.60	D	5.68	+6.0 2/	12.87
Singapore	3,141.13	+2.68	Sing. Dollar	1.41	+0.06	D	0.25	+7.5 2/	5.25
Taiwan	13,100.17	+2.44	Taiwan Dollar	32.15	+0.02	D	1.17	+2.8 2/	2.72
South Korea	2,336.87	+3.02	Won	1,417.82	-0.27	A	3.90	+5.6 2/	2.25
India	60,906.09	+1.58	Rupee	82.79	+0.38	D	7.68	+5.9 2/	14.05
China	3,003.37	+3.00	Yuan	7.29	+0.52	D	1.75	+2.8 2/	4.35
Hong Kong	15,827.17	+6.49	HK Dollar	7.85	+0.02	D	4.68	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	32,147.76	-2.17	US Dollar				+4.460	+8.3 2/	+4.919	6.25
Japan	27,663.39	+2.06	Yen	146.86	-0.50	A	-0.032	+2.6 2/	+0.038	1.48
Germany	13,256.74	+0.10	Ger. Mark****				-0.581	+7.9 2/	-0.556	1.75
Britain	7,144.14	+1.37	British Pound	0.87	+0.93	D	+3.358	+12.3 2/	+4.031	2.25
France	6,276.88	+0.06	Fr. Franc****				-0.581	+5.9 2/	-0.556	1.75
Canada	19,277.01	-1.00	Can. Dollar	1.36	+0.06	D	+4.578	+7.6 2/	+0.548	5.45
Italy	22,802.97	+1.22	Lira****				-0.581	+8.6 2/	-0.556	1.75
E M U	3,560.46	+0.99	Euro	1.01	+0.65	D	-0.581	+9.1 2/	-0.556	1.75

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of October 28, 2022 vs November 02, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for November 02, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ September 2022 (Base index 2018 = 100)
2/ September 2022

Original Signed:

Chief, FMMAD

fmmad // 11/03/22