BUREAU OF THE TREASURY
Department of Finance
Friday, 04 November 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.2500	U		
IBCL(November 03)						4.219	U
e. LENDING RATES							
OLF				4.7500	U		
Prime Lending (November 03)						5.073	U
f. ODF				3.7500	U		
g. TDF (November 02)							
7-day				4.9569	U		
14-day				5.0567	U		
h. BSP 28-day Security (October 28)				5.2174	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	639.49	4.220	U			3.897	+0.1
182-day	683.17	4.650	U			4.566	+0.1
364-day	187.08	4.875	U			4.868	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.9	.660	100.1	.474	46.1
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	85.4	4.512	86.3	4.267	122.6
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	89.4	5.357	90.2	5.157	80.1
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.2	1.130	99.2	1.130	81.9
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	91.2	5.438	91.9	5.293	98.5
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	119.4	6.141	120.4	5.986	172.9
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	112.0	5.882	112.9	5.747	153.1
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	102.5	6.016	103.3	5.897	172.4
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	88.3	7.681	90.9	7.335	169.3
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	89.8	6.079	90.8	5.966	168.4
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	75.5	6.301	76.9	6.141	176.6
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	73.5	6.127	74.4	6.024	161.6
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	73.4	6.064	74.4	5.956	151.9

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	16.82	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.220	+0.0
b.	3.0Y FXTN 10-60	0.33	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.303	+0.0
c.	4.0Y RTB 15-01	7.70	10/10/2011	6.250	10/20/2026	-	-	6.581	+0.0
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.656	+0.0
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.998	-0.0
f.	9.0Y FXTN 20-17	65.31	07/15/2011	8.000	07/19/2031	-	-	7.525	+0.2
g.	9.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	7.405	+0.1
h.	9.5Y RTB 20-01	35.69	02/21/2012	5.875	03/01/2032	-	-	7.410	+0.1
i.	RTB – Others	2,160.04	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	1,946.85	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (November 03) was lower at P5,742.48M against Wednesday's P13,265.17M. Of this, P2,029.31M (35.34%) was for t-bonds, P2,203.43M (38.37%) RTBs and P1,509.74M (26.29%) for t-bills.

3. Foreign Exchange Market

The peso closed 33 centavos weaker at P58.800 to the dollar on Thursday (November 03) against Wednesday's P58.470. Today, it opened at P58.800 reaching a high of P58.720 slid to a low of P58.890 and an average of P58.825 with transaction volume of $208.90M as of 10:15 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,156.11	-0.81	Peso	58.80	+0.56	D	5.20	+7.7 1/	5.07
Thailand	1,625.62	+0.04	Baht	38.02	+1.20	D	1.27	+6.4 2/	6.38
Malaysia	1,420.38	-2.15	Ringgit	4.74	+0.13	D	3.17	+4.7 2/	6.85
Indonesia	7,034.57	+0.27	Rupiah	15,695.00	+0.31	D	5.68	+6.0 2/	12.87
Singapore	3,102.51	-1.23	Sing. Dollar	1.42	+0.75	D	0.25	+7.5 2/	5.25
Taiwan	12,986.60	-0.87	Taiwan Dollar	32.25	+0.30	D	1.17	+2.8 2/	2.72
South Korea	2,329.17	-0.33	Won	1,424.14	+0.45	D	3.93	+5.6 2/	2.25
India	60,836.41	-0.11	Rupee	82.89	+0.13	D	7.68	+5.9 2/	14.05
China	2,997.81	-0.19	Yuan	7.30	+0.16	D	1.75	+2.8 2/	4.35
Hong Kong	15,339.49	-3.08	HK Dollar	7.85	+0.00	D	4.73	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	32,001.25	-0.46	US Dollar				+4.508	+8.3 2/	+4.971	6.25
Japan	27,663.39	U	Yen	148.29	+0.97	D	-0.030	+2.6 2/	+0.038	1.48
Germany	13,130.19	-0.95	Ger. Mark****				-0.581	+7.9 2/	-0.556	1.75
Britain	7,188.63	+0.62	British Pound	0.89	+2.16	D	+3.365	+12.3 2/	+4.019	2.25
France	6,243.28	-0.54	Fr. Franc****				-0.581	+5.9 2/	-0.556	1.75
Canada	19,241.22	-0.19	Can. Dollar	1.38	+1.20	D	+4.590	+7.6 2/	+0.548	5.45
Italy	22,706.02	-0.43	Lira****				-0.581	+8.6 2/	-0.556	1.75
E M U	3,539.48	-0.59	Euro	1.03	+1.60	D	-0.581	+9.1 2/	-0.556	1.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of November 02, 2022 vs November 03, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for November 03, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ October 2022 (Base index 2018 = 100)
2/ September 2022

Original Signed:

Chief, FMMAD

fmmad // 11/04/22