

BUREAU OF THE TREASURY
Department of Finance
Tuesday, 08 November 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.2500	U		
IBCL(November 07)						4.219	U
e. LENDING RATES							
OLF				4.7500	U		
Prime Lending (November 07)						5.073	U
f. ODF				3.7500			
g. TDF (November 02)							
7-day				4.9569	U		
14-day				5.0567	U		
h. BSP 28-day Security (November 04)				5.4328	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	2,794.21	4.350	+13.0			3.961	+0.0
182-day	236.24	4.800	+15.0			4.624	+0.0
364-day	36.66	5.000	+12.5			4.960	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.9	.735	99.9	.620	60.1
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	85.4	4.517	86.4	4.253	116.6
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	\$2,000	89.6	5.310	90.4	5.110	73.3
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.0	1.174	99.0	1.174	81.9
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	\$1,500	91.3	5.427	92.0	5.280	94.2
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	\$2,000	119.6	6.099	120.6	5.945	164.7
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	\$1,744	112.1	5.863	113.0	5.728	146.2
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	\$1,022	102.7	5.993	103.5	5.874	164.1
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	88.2	7.686	91.0	7.329	168.4
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	\$1,331	90.1	6.046	91.1	5.934	156.9
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	\$2,000	75.7	6.278	76.7	6.163	169.5
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	\$2,000	73.9	6.081	74.9	5.970	146.5
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	\$2,000	73.9	6.009	74.9	5.902	136.5

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	11.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.099	-0.1
b.	3.0Y FXTN 10-60	2.50	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.314	-0.0
c.	4.0Y RTB 15-01	5.00	10/10/2011	6.250	10/20/2026	-	-	6.630	+0.0
d.	4.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	6.707	+0.0
e.	6.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	7.031	+0.0
f.	9.0Y FXTN 20-17	...	07/15/2011	8.000	07/19/2031	-	-	7.524	-0.0
g.	9.0Y FXTN 20-18	3.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	7.427	+0.0
h.	9.5Y RTB 20-01	43.00	02/21/2012	5.875	03/01/2032	-	-	7.433	+0.0
i.	RTB – Others	620.77	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	326.47	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (November 07) was lower at P4,078.85M against Friday's P7,324.87M. Of this, P342.97M (8.41%) was for t-bonds, P668.77M (16.40%) RTBs and P3,067.11M (75.20%) for t-bills.

3. Foreign Exchange Market

The peso closed 3 centavos weaker at P58.580 to the dollar on Monday (November 07) against Friday's P58.550. Today, it opened at P58.380 reaching a high of P58.350 slid to a low of P58.450 and an average of P58.404 with transaction volume of \$179.50M as of 10:11 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,295.58	+1.78	Peso	58.58	+0.05	D	5.25	+7.7 1/	5.07
Thailand	1,623.57	-0.17	Baht	37.39	-0.31	A	1.28	+6.4 2/	6.38
Malaysia	1,442.12	+0.27	Ringgit	4.74	-0.16	A	3.46	+4.7 2/	6.85
Indonesia	7,102.40	+0.81	Rupiah	15,708.00	-0.19	A	5.68	+6.0 2/	12.87
Singapore	3,141.31	+0.36	Sing. Dollar	1.40	-0.21	A	0.25	+7.5 2/	5.25
Taiwan	13,223.73	+1.51	Taiwan Dollar	32.10	-0.26	A	1.18	+2.8 2/	2.72
South Korea	2,371.79	+0.99	Won	1,401.87	-1.22	A	3.96	+5.6 2/	2.25
India	61,185.15	+0.39	Rupee	81.92	-0.63	A	7.68	+5.9 2/	14.05
China	3,077.82	+0.23	Yuan	7.23	+0.63	D	1.77	+2.8 2/	4.35
Hong Kong	16,595.91	+2.69	HK Dollar	7.85	+0.00	D	4.78	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	32,827.00	+1.31	US Dollar				+4.550	+8.3 2/	+5.011	6.25
Japan	27,527.64	+1.21	Yen	146.70	+0.05	D	-0.031	+2.6 2/	+0.041	1.48
Germany	13,533.52	+0.55	Ger. Mark****				-0.581	+7.9 2/	-0.556	1.75
Britain	7,299.99	-0.48	British Pound	0.87	-0.64	A	+3.433	+12.3 2/	+4.040	2.25
France	6,416.61	+0.00	Fr. Franc****				-0.581	+5.9 2/	-0.556	1.75
Canada	19,545.91	+0.49	Can. Dollar	1.35	+0.04	D	+4.630	+7.6 2/	+0.548	5.45
Italy	23,493.00	+0.90	Lira****				-0.581	+8.6 2/	-0.556	1.75
E M U	3,596.17	-0.01	Euro	1.00	-0.25	A	-0.581	+9.1 2/	-0.556	1.75

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of November 04, 2022 vs November 07, 2022
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for November 07, 2022 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ October 2022 (Base index 2018 = 100)
- 2/ September 2022

Original Signed:

Chief, FMMAD

fmmd // 11/08/22