BUREAU OF THE TREASURY
Department of Finance
Thursday, 10 November 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.2500	U		
IBCL(November 09)						4.219	U
e. LENDING RATES							
OLF				4.7500	U		
Prime Lending (November 09)						5.073	U
f. ODF				3.7500	U		
g. TDF (November 09)							
7-day				5.0668	+10.99		
14-day				5.2799	+22.32		
h. BSP 28-day Security (November 04)				5.4328	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	996.10	4.350	U			3.961	+0.0
182-day	447.35	4.800	U			4.636	+0.0
364-day	216.38	5.000	U			4.974	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.9	.738	99.9	.620	60.3
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	85.6	4.474	86.6	4.214	131.5
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	89.9	5.249	90.6	5.077	84.5
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.1	1.155	99.1	1.155	83.0
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	91.6	5.365	92.4	5.199	100.3
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	119.8	6.063	120.9	5.901	174.1
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	112.2	5.842	113.0	5.730	159.6
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	102.8	5.968	103.7	5.846	173.8
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	88.2	7.690	91.0	7.327	158.0
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	90.5	6.002	91.5	5.896	164.7
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	76.1	6.234	77.3	6.096	172.8
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	74.1	6.060	75.1	5.949	153.7
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	74.0	5.996	74.9	5.898	145.0

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	81.89	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.144	+0.0
b.	3.0Y FXTN 10-60	22.69	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.443	+0.1
c.	4.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	6.803	+0.1
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.890	+0.1
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	7.209	+0.1
f.	9.0Y FXTN 20-17	2.00	07/15/2011	8.000	07/19/2031	-	-	7.573	+0.0
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	7.565	+0.0
h.	9.5Y RTB 20-01	49.49	02/21/2012	5.875	03/01/2032	-	-	7.572	+0.0
i.	RTB – Others	2,010.81	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	3,690.13	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (November 09) was higher at P7,516.84M against Tuesday's P3,958.14M. Of this, P3,796.71M (50.51%) was for t-bonds, P2,060.30M (27.41%) RTBs and P1,659.83M (22.08%) for t-bills.

3. Foreign Exchange Market

The peso closed 28 and ½ centavos stronger at P57.990 to the dollar on Wednesday (November 09) against Tuesday's P58.275. Today, it opened at P58.080 reaching a high of P58.000 slid to a low of P58.190 and an average of P58.107 with transaction volume of $419.00M as of 10:22 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,241.68	-0.75	Peso	57.99	-0.49	A	5.17	+7.7 1/	5.07
Thailand	1,622.45	-0.62	Baht	36.88	-1.05	A	1.29	+6.4 2/	6.38
Malaysia	1,446.19	+0.34	Ringgit	4.69	-0.94	A	3.47	+4.7 2/	6.85
Indonesia	7,070.08	+0.28	Rupiah	15,657.00	-0.26	A	5.68	+6.0 2/	12.87
Singapore	3,165.50	+0.63	Sing. Dollar	1.40	-0.17	A	0.25	+7.5 2/	5.25
Taiwan	13,638.81	+2.18	Taiwan Dollar	31.83	-0.55	A	1.19	+2.8 2/	2.72
South Korea	2,424.41	+1.06	Won	1,364.75	-1.47	A	3.99	+5.6 2/	2.25
India	61,033.55	-0.25	Rupee	81.43	-0.59	A	7.68	+5.9 2/	14.05
China	3,048.17	-0.53	Yuan	7.24	+0.14	D	1.81	+2.8 2/	4.35
Hong Kong	16,358.52	-1.20	HK Dollar	7.85	-0.01	A	4.81	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	32,513.94	-1.95	US Dollar				+4.592	+8.3 2/	+5.134	6.25
Japan	27,716.43	-0.56	Yen	145.69	-0.44	A	-0.032	+2.6 2/	+0.041	1.48
Germany	13,666.32	-0.16	Ger. Mark****				-0.581	+7.9 2/	-0.556	1.75
Britain	7,296.25	-0.14	British Pound	0.87	+0.17	D	+3.454	+12.3 2/	+4.062	2.25
France	6,430.57	-0.17	Fr. Franc****				-0.581	+5.9 2/	-0.556	1.75
Canada	19,344.25	-1.61	Can. Dollar	1.35	-0.34	A	+4.643	+7.6 2/	+0.548	5.45
Italy	23,780.07	+0.36	Lira****				-0.581	+8.6 2/	-0.556	1.75
E M U	3,597.93	-0.27	Euro	1.00	-0.51	A	-0.581	+9.1 2/	-0.556	1.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of November 08, 2022 vs November 09, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for November 09, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ October 2022 (Base index 2018 = 100)
2/ September 2022

Original Signed:

Chief, FMMAD

fmmad // 11/10/22