BUREAU OF THE TREASURY
Department of Finance
Friday, 11 November 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.2500	U		
IBCL(November 10)						4.219	U
e. LENDING RATES							
OLF				4.7500	U		
Prime Lending (November 10)						5.073	U
f. ODF				3.7500	U		
g. TDF (November 09)							
7-day				5.0668	U		
14-day				5.2799	U		
h. BSP 28-day Security (November 04)				5.4328	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	975.80	4.350	U			4.029	+0.1
182-day	197.21	4.800	U			4.634	-0.0
364-day	139.26	5.000	U			5.041	+0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.9	.740	99.9	.621	61.8
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	85.8	4.433	86.7	4.181	142.2
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	89.7	5.284	90.6	5.084	115.5
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.1	1.155	99.1	1.155	88.5
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	91.6	5.368	92.5	5.196	129.6
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	119.9	6.047	120.9	5.893	202.3
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	112.1	5.867	113.0	5.732	188.1
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	102.8	5.968	103.7	5.849	201.9
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	88.2	7.691	91.0	7.327	156.7
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	90.3	6.023	91.3	5.911	192.0
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	75.9	6.260	77.0	6.135	201.4
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	73.9	6.084	75.0	5.966	179.8
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	73.9	6.009	75.0	5.895	168.6

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.112	-0.0
b.	3.0Y FXTN 10-60	2.30	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.436	-0.0
c.	4.0Y RTB 15-01	1.35	10/10/2011	6.250	10/20/2026	-	-	6.803	U
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.891	+0.0
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	7.218	+0.0
f.	9.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	7.588	+0.0
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	7.588	+0.0
h.	9.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	7.595	+0.0
i.	RTB – Others	1,089.37	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	619.93	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (November 10) was lower at P3,025.22M against Wednesday's P7,516.84M. Of this, P622.23M (20.57%) was for t-bonds, P1,090.72M (36.05%) RTBs and P1,312.27M (43.38%) for t-bills.

3. Foreign Exchange Market

The peso closed 20 centavos weaker at P58.190 to the dollar on Thursday (November 10) against Wednesday's P57.990. Today, it opened at P57.400 reaching a high of P57.150 slid to a low of P57.430 and an average of P57.331 with transaction volume of $300.30M as of 10:42 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,167.57	-1.19	Peso	58.19	+0.34	D	5.14	+7.7 1/	5.07
Thailand	1,619.23	-0.20	Baht	36.89	+0.00	D	1.30	+6.4 2/	6.38
Malaysia	1,449.74	+0.25	Ringgit	4.70	+0.11	D	3.48	+4.7 2/	6.85
Indonesia	6,966.84	-1.46	Rupiah	15,694.00	+0.24	D	5.68	+6.0 2/	12.87
Singapore	3,173.18	+0.24	Sing. Dollar	1.40	+0.19	D	0.25	+7.5 2/	5.25
Taiwan	13,503.76	-0.99	Taiwan Dollar	31.82	-0.04	A	1.19	+2.8 2/	2.72
South Korea	2,402.23	-0.91	Won	1,377.81	+0.96	D	4.01	+5.6 2/	2.25
India	60,613.70	-0.69	Rupee	81.81	+0.46	D	7.68	+5.9 2/	14.05
China	3,036.13	-0.39	Yuan	7.19	-0.75	A	1.84	+2.8 2/	4.35
Hong Kong	16,081.04	-1.70	HK Dollar	7.85	+0.00	D	4.82	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,715.37	+3.70	US Dollar				+4.630	+8.3 2/	+5.156	6.25
Japan	27,446.10	-0.98	Yen	146.46	+0.53	A	-0.032	+2.6 2/	+0.041	1.48
Germany	14,146.09	+3.51	Ger. Mark****				-0.581	+7.9 2/	-0.556	1.75
Britain	7,375.34	+1.08	British Pound	0.88	+0.36	D	+3.466	+12.3 2/	+4.071	2.25
France	6,556.83	+1.96	Fr. Franc****				-0.581	+5.9 2/	-0.556	1.75
Canada	19,990.36	+3.34	Can. Dollar	1.35	+0.70	A	+4.625	+7.6 2/	+0.548	5.45
Italy	24,394.28	+2.58	Lira****				-0.581	+8.6 2/	-0.556	1.75
E M U	3,676.87	+2.19	Euro	1.00	+0.9 1	A	-0.581	+9.1 2/	-0.556	1.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of November 09, 2022 vs November 10, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for November 10, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ October 2022 (Base index 2018 = 100)
2/ September 2022

Original Signed:

Chief, FMMAD

fmmad // 11/11/22