BUREAU OF THE TREASURY
Department of Finance
Monday, 14 November 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.2500	U		
IBCL(November 11)						4.219	U
e. LENDING RATES							
OLF				4.7500	U		
Prime Lending (November 11)						5.073	U
f. ODF				3.7500	U		
g. TDF (November 09)							
7-day				5.0668	U		
14-day				5.2799	U		
h. BSP 28-day Security (November 11)				5.5930	+16.02		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	2,403.33	4.350	U			4.109	+0.1
182-day	3,215.74	4.800	U			4.640	+0.0
364-day	62.69	5.000	U			5.045	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.9	.728	99.9	.614	61.3
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	86.1	4.334	87.2	4.055	121.9
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	91.8	4.809	92.4	4.651	72.1
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	98.5	1.263	101.5	.727	46.8
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	94.0	4.899	94.7	4.744	84.4
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	122.8	5.617	123.5	5.501	163.1
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	115.3	5.412	116.0	5.304	145.3
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	105.8	5.557	106.8	5.426	159.7
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	88.2	7.690	91.0	7.326	154.7
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	93.9	6.631	94.9	5.524	153.2
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	79.4	5.868	80.5	5.756	163.5
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	77.4	5.709	78.3	5.615	144.6
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	77.1	5.669	78.0	5.578	137.0

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	14.16	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.096	-0.0
b.	3.0Y FXTN 10-60	2.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.433	-0.0
c.	4.0Y RTB 15-01	1.50	10/10/2011	6.250	10/20/2026	-	-	6.777	-0.0
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.860	-0.0
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	7.168	-0.0
f.	9.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	7.554	-0.0
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	7.568	-0.0
h.	9.5Y RTB 20-01	1.21	02/21/2012	5.875	03/01/2032	-	-	7.576	-0.0
i.	RTB – Others	992.76	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	5,586.55	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (November 11) was higher at P12,279.94M against Thursday's P3,025.22M. Of this, P5,602.71M (45.62%) was for t-bonds, P995.47M (8.11%) RTBs and P5,681.76M (46.27%) for t-bills.

3. Foreign Exchange Market

The peso closed 96 centavos stronger at P57.230 to the dollar on Friday (November 11) against Thursday's P58.190. Today, it opened at P57.300 reaching a high of P57.260 slid to a low of P57.380 and an average of P57.333 with transaction volume of $246.00M as of 10:44 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,286.77	+1.93	Peso	57.23	-1.65	A	4.84	+7.7 1/	5.07
Thailand	1,637.29	+1.12	Baht	36.00	-2.39	A	1.30	+6.0 2/	6.38
Malaysia	1,468.21	+1.27	Ringgit	4.62	-1.59	A	3.48	+4.5 2/	6.85
Indonesia	7,089.21	+1.76	Rupiah	15,495.00	-1.27	A	5.68	+5.7 2/	12.85
Singapore	3,228.33	+1.74	Sing. Dollar	1.37	-2.22	A	0.25	+7.5 2/	5.25
Taiwan	14,007.56	+3.73	Taiwan Dollar	31.20	-1.94	A	1.19	+2.7 2/	2.72
South Korea	2,483.16	+3.37	Won	1,318.92	-4.27	A	4.02	+5.7 2/	3.00
India	61,795.04	+1.95	Rupee	80.81	-1.22	A	7.68	+6.5 2/	14.05
China	3,087.29	+1.69	Yuan	7.10	-1.24	A	1.87	+2.1 2/	4.35
Hong Kong	17,325.66	+7.74	HK Dollar	7.84	-0.16	A	4.87	+4.4 2/	5.38

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,747.86	+0.10	US Dollar				+4.606	+7.7 2/	+5.084	7.00
Japan	28,263.57	+2.98	Yen	138.81	-5.22	A	-0.040	+3.0 2/	+0.032	1.48
Germany	14,224.86	+0.56	Ger. Mark****				-0.581	+10.4 2/	-0.556	2.25
Britain	7,318.04	-0.78	British Pound	0.85	-3.67	A	+3.469	+12.6 2/	+4.034	3.00
France	6,594.62	+0.58	Fr. Franc****				-0.581	+6.2 2/	-0.556	2.25
Canada	20,111.51	+0.61	Can. Dollar	1.33	-2.01	A	+4.625	+6.9 2/	+0.548	5.95
Italy	24,455.57	+0.25	Lira****				-0.581	+12.2 2/	-0.556	2.25
E M U	3,659.65	-0.47	Euro	0.97	-3.79	A	-0.581	+10.7 2/	-0.556	2.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of November 10, 2022 vs November 11, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for November 11, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ October 2022 (Base index 2018 = 100)
2/ October 2022

Original Signed:

Chief, FMMAD

fmmad // 11/14/22