BUREAU OF THE TREASURY
Department of Finance
Tuesday, 15 November 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.2500	U		
IBCL(November 14)						4.219	U
e. LENDING RATES							
OLF				4.7500	U		
Prime Lending (November 14)						5.073	U
f. ODF				3.7500	U		
g. TDF (November 09)							
7-day				5.0668	U		
14-day				5.2799	U		
h. BSP 28-day Security (November 11)				5.5930	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	400.35	4.464	+11.4			4.131	+0.0
182-day	625.76	4.838	+3.8			4.768	+0.1
364-day	163.73	5.100	+10.0			5.080	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.9	.726	99.9	.611	60.7
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	86.2	4.316	87.5	3.977	115.2
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	91.7	4.827	92.4	4.659	67.7
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	98.5	1.275	101.4	.728	44.5
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	94.1	4.863	94.9	4.720	76.7
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	122.7	5.626	123.5	5.497	157.4
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	115.4	5.393	116.2	5.286	138.6
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	106.1	5.513	107.1	5.381	150.7
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	88.2	7.691	91.0	7.327	154.9
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	94.1	5.605	95.2	5.491	146.6
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	79.7	5.835	80.9	5.707	155.8
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	77.7	5.671	78.7	5.568	137.4
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	77.9	5.587	78.9	5.494	126.1

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.053	-0.0
b.	3.0Y FXTN 10-60	0.08	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.454	+0.0
c.	4.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	6.836	+0.1
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.925	+0.1
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	7.241	+0.1
f.	9.0Y FXTN 20-17	2.00	07/15/2011	8.000	07/19/2031	-	-	7.581	+0.0
g.	9.0Y FXTN 20-18	0.06	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	7.601	+0.0
h.	9.5Y RTB 20-01	0.50	02/21/2012	5.875	03/01/2032	-	-	7.609	+0.0
i.	RTB – Others	2,767.00	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	315.55	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (November 14) was lower at P4,275.03M against Friday's P12,279.94M. Of this, P317.69M (7.43%) was for t-bonds, P2,767.50M (64.74%) RTBs and P1,189.84M (27.83%) for t-bills.

3. Foreign Exchange Market

The peso closed 5 centavos weaker at P57.280 to the dollar on Monday (November 14) against Friday's P57.230. Today, it opened at a high of P57.300 slid to a low of P57.470 and an average of P57.395 with transaction volume of $485.20M as of 11:59 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,354.76	+1.08	Peso	57.28	+0.09	D	4.86	+7.7 1/	5.07
Thailand	1,623.38	-0.85	Baht	35.92	-0.24	A	1.30	+6.0 2/	6.38
Malaysia	1,464.00	-0.29	Ringgit	4.60	-0.59	A	3.48	+4.5 2/	6.85
Indonesia	7,019.39	-0.98	Rupiah	15,520.00	+0.16	D	5.68	+5.7 2/	12.85
Singapore	3,260.80	+1.01	Sing. Dollar	1.38	+0.31	D	0.25	+7.5 2/	5.25
Taiwan	14,174.90	+1.19	Taiwan Dollar	30.99	-0.67	A	1.20	+2.7 2/	2.72
South Korea	2,474.65	-0.34	Won	1,326.60	+0.58	D	4.03	+5.7 2/	3.00
India	61,624.15	-0.28	Rupee	81.26	+0.56	D	7.68	+6.5 2/	14.05
China	3,083.40	-0.13	Yuan	7.07	-0.40	A	1.91	+2.1 2/	4.35
Hong Kong	17,619.71	+1.70	HK Dollar	7.84	+0.00	D	4.97	+4.4 2/	5.38

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,536.70	-0.63	US Dollar				+4.606	+7.7 2/	+5.084	7.00
Japan	27,963.47	-1.06	Yen	140.55	+1.25	D	-0.040	+3.0 2/	+0.032	1.48
Germany	14,313.30	+0.62	Ger. Mark****				-0.581	+10.4 2/	-0.556	2.25
Britain	7,385.17	+0.92	British Pound	0.85	+0.58	D	+3.469	+12.6 2/	+4.034	3.00
France	6,609.17	+0.22	Fr. Franc****				-0.581	+6.2 2/	-0.556	2.25
Canada	19,921.81	-0.94	Can. Dollar	1.33	+0.14	D	+4.638	+6.9 2/	+0.548	5.95
Italy	24,596.69	+0.58	Lira****				-0.581	+12.2 2/	-0.556	2.25
E M U	3,673.01	+0.37	Euro	0.97	+0.52	D	-0.581	+10.7 2/	-0.556	2.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of November 11, 2022 vs November 14, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for November 14, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ October 2022 (Base index 2018 = 100)
2/ October 2022

Original Signed:

Chief, FMMAD

fmmad // 11/15/22