BUREAU OF THE TREASURY
Department of Finance
Wednesday, 16 November 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.2500	U		
IBCL(November 15)						4.250	+3.12
e. LENDING RATES							
OLF				4.7500	U		
Prime Lending (November 15)						5.073	U
f. ODF				3.7500	U		
g. TDF (November 09)							
7-day				5.0668	U		
14-day				5.2799	U		
h. BSP 28-day Security (November 11)				5.5930	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	637.65	4.464	U			4.116	-0.0
182-day	551.16	4.838	U			4.760	-0.0
364-day	197.51	5.100	U			5.056	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.9	.734	99.9	.618	61.7
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	86.6	4.208	87.4	3.998	122.4
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	91.9	4.782	92.6	4.614	72.5
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	98.5	1.265	101.4	.730	47.1
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	94.5	4.793	95.2	4.651	78.8
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	123.1	5.568	124.1	5.412	157.5
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	115.7	5.342	116.5	5.234	142.1
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	106.2	5.503	107.5	5.332	154.2
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	88.2	7.691	91.0	7.327	154.1
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	94.8	5.534	96.2	5.386	143.8
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	81.5	5.646	82.5	5.537	146.1
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	78.9	5.547	80.0	5.443	131.9
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	78.7	5.516	79.6	5.418	125.5

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	1.71	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.032	-0.0
b.	3.0Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.445	-0.0
c.	4.0Y RTB 15-01	7.80	10/10/2011	6.250	10/20/2026	-	-	6.805	-0.0
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.885	-0.0
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	7.171	-0.1
f.	9.0Y FXTN 20-17	542.00	07/15/2011	8.000	07/19/2031	-	-	7.643	+0.1
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	7.619	+0.0
h.	9.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	7.628	+0.0
i.	RTB – Others	2,037.91	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	2,363.75	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (November 15) was higher at P6,339.49M against Monday's P4,275.03M. Of this, P2,907.46M (45.86%) was for t-bonds, P2,045.71M (32.27%) RTBs and P1,386.32M (21.87%) for t-bills.

3. Foreign Exchange Market

The peso closed 7 centavos stronger at P57.210 to the dollar on Tuesday (November 15) against Monday's P57.280. Today, it opened at P57.380 reaching a high of P57.350 slid to a low of P57.520 and an average of P57.447 with transaction volume of $393.20M as of 11:20 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,418.94	+1.01	Peso	57.21	-0.12	A	5.03	+7.7 1/	5.07
Thailand	1,629.38	+0.37	Baht	35.49	-1.20	A	1.30	+6.0 2/	6.38
Malaysia	1,450.54	-0.92	Ringgit	4.54	-1.14	A	3.49	+4.5 2/	6.85
Indonesia	7,035.50	+0.23	Rupiah	15,538.00	+0.12	D	5.68	+5.7 2/	12.85
Singapore	3,275.28	+0.44	Sing. Dollar	1.37	-0.62	A	0.25	+7.5 2/	5.25
Taiwan	14,546.31	+2.62	Taiwan Dollar	30.96	-0.08	A	1.20	+2.7 2/	2.72
South Korea	2,480.33	+0.23	Won	1,317.74	-0.67	A	4.02	+5.7 2/	3.00
India	61,872.99	+0.40	Rupee	81.10	-0.20	A	7.68	+6.5 2/	14.05
China	3,134.08	+1.64	Yuan	7.05	-0.33	A	2.01	+2.1 2/	4.35
Hong Kong	18,343.12	+4.11	HK Dollar	7.82	-0.17	A	5.01	+4.4 2/	5.38

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,592.92	+0.17	US Dollar				+4.644	+7.7 2/	+5.104	7.00
Japan	27,990.17	+0.10	Yen	139.22	-0.95	A	-0.041	+3.0 2/	+0.030	1.48
Germany	14,378.51	+0.46	Ger. Mark****				-0.581	+10.4 2/	-0.556	2.25
Britain	7,369.44	-0.21	British Pound	0.84	-0.88	A	+3.510	+12.6 2/	+4.088	3.00
France	6,641.66	+0.49	Fr. Franc****				-0.581	+6.2 2/	-0.556	2.25
Canada	19,994.78	+0.37	Can. Dollar	1.33	-0.14	A	+4.643	+6.9 2/	+0.548	5.95
Italy	24,699.75	+0.42	Lira****				-0.581	+12.2 2/	-0.556	2.25
E M U	3,693.37	+0.55	Euro	0.96	-1.29	A	-0.581	+10.7 2/	-0.556	2.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of November 14, 2022 vs November 15, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for November 15, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ October 2022 (Base index 2018 = 100)
2/ October 2022

Original Signed:

Chief, FMMAD

fmmad // 11/16/22