

BUREAU OF THE TREASURY
Department of Finance
Thursday, 17 November 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.2500	U		
IBCL(November 16)						4.219	-3.12
e. LENDING RATES							
OLF				4.7500	U		
Prime Lending (November 16)						5.073	U
f. ODF				3.7500	U		
g. TDF (November 16)							
7-day				5.2787	+21.21		
14-day				5.4662	+18.63		
h. BSP 28-day Security (November 11)				5.5930	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	4,313.43	4.464	U			4.135	+0.0
182-day	393.24	4.838	U			4.776	+0.0
364-day	561.69	5.100	U			5.045	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.9	.735	99.9	.618	62.1
b.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	86.7	4.177	87.7	3.905	119.4
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	\$2,000	91.8	4.793	92.7	4.589	74.8
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	98.6	1.260	101.4	.727	47.5
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	\$1,500	94.5	4.802	95.3	4.637	82.8
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	\$2,000	123.4	5.518	124.4	5.370	159.4
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	\$1,744	115.7	5.340	116.7	5.208	146.2
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	\$1,022	106.5	5.467	107.6	5.318	160.3
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	88.2	7.693	91.0	7.328	141.8
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	\$1,331	94.8	5.537	95.8	5.426	158.8
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	\$2,000	80.6	5.743	81.8	5.614	166.9
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	\$2,000	78.7	5.574	80.0	5.442	145.8
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	\$2,000	78.7	5.514	79.8	5.404	138.8

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	15.51	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.046	+0.0
b.	3.0Y FXTN 10-60	406.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.508	+0.1
c.	4.0Y RTB 15-01	4.00	10/10/2011	6.250	10/20/2026	-	-	6.733	-0.1
d.	4.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	6.797	-0.1
e.	6.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	7.051	-0.1
f.	9.0Y FXTN 20-17	50.00	07/15/2011	8.000	07/19/2031	-	-	7.561	-0.1
g.	9.0Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	7.493	-0.1
h.	9.5Y RTB 20-01	1.65	02/21/2012	5.875	03/01/2032	-	-	7.502	-0.1
i.	RTB – Others	3,682.13	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	12,181.48	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (November 16) was higher at P21,609.13M against Tuesday's P6,339.49M. Of this, P12,652.99M (58.55%) was for t-bonds, P3,687.78M (17.07%) RTBs and P5,268.36M (24.38%) for t-bills.

3. Foreign Exchange Market

The peso closed 14 centavos weaker at P57.350 to the dollar on Wednesday (November 16) against Tuesday's P57.210. Today, it opened at P57.450 reaching a high of P57.430 slid to a low of P57.530 and an average of P57.487 with transaction volume of \$173.00M as of 10:11 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,392.09	-0.42	Peso	57.35	+0.24	D	5.16	+7.7 1/	5.07
Thailand	1,619.98	-0.58	Baht	35.56	+0.22	D	1.31	+6.0 2/	6.38
Malaysia	1,448.38	-0.15	Ringgit	4.54	+0.03	D	3.49	+4.5 2/	6.85
Indonesia	7,014.38	-0.30	Rupiah	15,600.00	+0.40	D	5.68	+5.7 2/	12.85
Singapore	3,266.17	-0.28	Sing. Dollar	1.37	-0.01	A	0.25	+7.5 2/	5.25
Taiwan	14,537.35	-0.06	Taiwan Dollar	31.04	+0.26	D	1.20	+2.7 2/	2.72
South Korea	2,477.45	-0.12	Won	1,325.68	+0.60	D	4.03	+5.7 2/	3.00
India	61,980.72	+0.17	Rupee	81.31	+0.25	D	7.68	+6.5 2/	14.05
China	3,119.98	-0.45	Yuan	7.10	+0.75	D	2.12	+2.1 2/	4.35
Hong Kong	18,256.48	-0.47	HK Dollar	7.82	-0.01	A	5.05	+4.4 2/	5.38

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	33,553.83	-0.12	US Dollar				+4.650	+7.7 2/	+5.085	7.00
Japan	28,028.30	+0.14	Yen	139.37	+0.11	D	-0.041	+3.0 2/	+0.030	1.48
Germany	14,234.03	-1.00	Ger. Mark****				-0.581	+10.4 2/	-0.556	2.25
Britain	7,351.19	-0.25	British Pound	0.84	-0.49	A	+3.529	+12.6 2/	+4.096	3.00
France	6,607.22	-0.52	Fr. Franc****				-0.581	+6.2 2/	-0.556	2.25
Canada	19,957.96	-0.18	Can. Dollar	1.32	-0.20	A	+4.655	+6.9 2/	+0.548	5.95
Italy	24,531.27	-0.68	Lira****				-0.581	+12.2 2/	-0.556	2.25
E M U	3,672.81	-0.56	Euro	0.96	0.00	U	-0.581	+10.7 2/	-0.556	2.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of November 15, 2022 vs November 16, 2022
- * A – appreciate; D – depreciate; U – unchanged
- ** Data from Bloomberg for November 16, 2022 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ October 2022 (Base index 2018 = 100)
- 2/ October 2022

Original Signed:

Chief, FMMAD

fmmd // 11/17/22