

BUREAU OF THE TREASURY
Department of Finance
Friday, 18 November 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (November 17)				5.0000	75.00		
IBCL						4.219	U
e. LENDING RATES							
OLF (November 17)				5.5000	75.00		
Prime Lending						5.073	U
f. ODF (November 17)				4.5000	75.00		
g. TDF (November 16)							
7-day				5.2787	U		
14-day				5.4662	U		
h. BSP 28-day Security (November 11)				5.5930	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (ln MP) **					Based on BVal ^{/b}	
91-day	1,557.79	4.464	U			4.146	+0.0
182-day	633.83	4.838	U			4.782	+0.0
364-day	315.86	5.100	U			5.069	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.9	.733	99.9	.617	61.3
b.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	87.0	4.113	88.2	3.788	103.5
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	\$2,000	91.9	4.787	92.8	4.573	64.6
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	98.6	1.255	101.4	.728	47.4
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	\$1,500	94.3	4.834	95.2	4.666	77.4
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	\$2,000	123.7	5.473	124.7	5.325	147.1
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	\$1,744	115.9	5.322	116.8	5.193	136.9
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	\$1,022	107.0	5.395	107.8	5.282	149.0
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	89.0	7.582	92.0	7.204	136.5
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	\$1,331	95.3	5.484	96.3	5.372	146.9
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	\$2,000	81.7	5.627	82.6	5.530	152.8
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	\$2,000	79.4	5.498	80.5	5.390	135.1
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	\$2,000	79.3	5.448	80.4	5.344	127.4

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (ln MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	2.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.983	-0.1
b.	3.0Y FXTN 10-60	300.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.411	-0.1
c.	4.0Y RTB 15-01	9.00	10/10/2011	6.250	10/20/2026	-	-	6.664	-0.1
d.	4.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	6.720	-0.1
e.	6.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.940	-0.1
f.	9.0Y FXTN 20-17	188.70	07/15/2011	8.000	07/19/2031	-	-	7.350	-0.2
g.	9.0Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	7.397	-0.1
h.	9.5Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	7.408	-0.1
i.	RTB – Others	8,243.72	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	15,152.39	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (November 17) was higher at P26,403.29M against Wednesday’s P21,609.13M. Of this, P15,643.09M (59.25%) was for t-bonds, P8,252.72M (31.26%) RTBs and P2,507.48M (9.50%) for t-bills.

3. Foreign Exchange Market

The peso closed 1 centavo weaker at P57.360 to the dollar on Thursday (November 17) against Wednesday’s P57.350. Today, it opened at P57.440 reaching a high of P57.370 slid to a low of P57.450 and an average of P57.414 with transaction volume of \$196.08M as of 10:23 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,403.74	+0.18	Peso	57.36	+0.02	D	5.17	+7.7 1/	5.07
Thailand	1,614.95	-0.31	Baht	35.98	+1.16	D	1.31	+6.0 2/	6.38
Malaysia	1,449.32	+0.06	Ringgit	4.55	+0.18	D	3.49	+4.5 2/	6.85
Indonesia	7,044.99	+0.44	Rupiah	15,663.00	+0.40	D	5.68	+5.7 2/	12.85
Singapore	3,286.04	+0.61	Sing. Dollar	1.38	+0.68	D	0.25	+7.5 2/	5.25
Taiwan	14,535.23	-0.01	Taiwan Dollar	31.09	+0.15	D	1.20	+2.7 2/	2.72
South Korea	2,442.90	-1.39	Won	1,339.03	+1.01	D	4.03	+5.7 2/	3.00
India	61,750.60	-0.37	Rupee	81.65	+0.42	D	7.68	+6.5 2/	14.05
China	3,115.44	-0.15	Yuan	7.16	+0.84	D	2.21	+2.1 2/	4.35
Hong Kong	18,045.66	-1.15	HK Dollar	7.83	+0.06	D	5.11	+4.4 2/	5.38

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	33,546.32	-0.02	US Dollar				+4.674	+7.7 2/	+5.082	7.00
Japan	27,930.57	-0.35	Yen	139.93	+0.40	D	-0.041	+3.0 2/	+0.030	1.48
Germany	14,266.38	+0.23	Ger. Mark****				-0.581	+10.4 2/	-0.556	2.25
Britain	7,346.54	-0.06	British Pound	0.84	+0.49	D	+3.560	+12.6 2/	+4.135	3.00
France	6,576.12	-0.47	Fr. Franc****				-0.581	+6.2 2/	-0.556	2.25
Canada	19,884.58	-0.37	Can. Dollar	1.34	+0.93	D	+4.655	+6.9 2/	+0.548	5.95
Italy	24,339.67	-0.78	Lira****				-0.581	+12.2 2/	-0.556	2.25
E M U	3,666.96	-0.16	Euro	0.97	+0.01	D	-0.581	+10.7 2/	-0.556	2.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of November 16, 2022 vs November 17, 2022
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for November 17, 2022 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ October 2022 (Base index 2018 = 100)
- 2/ October 2022

Original Signed:

Chief, FMMAD

fmmd // 11/18/22