BUREAU OF THE TREASURY
Department of Finance
Monday, 21 November 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (November 18)				5.0000	U		
IBCL						4.219	U
e. LENDING RATES							
OLF (November 18)				5.5000	U		
Prime Lending						5.073	U
f. ODF (November 18)				4.5000	U		
g. TDF (November 16)							
7-day				5.2787	U		
14-day				5.4662	U		
h. BSP 28-day Security (November 18)				5.8005	+20.75		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	2,547.48	4.464	U			4.121	-0.0
182-day	896.37	4.838	U			4.810	+0.0
364-day	758.53	5.100	U			5.054	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.9	.735	99.9	.620	62.0
b.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	86.9	4.137	87.8	3.895	112.3
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	91.8	4.810	92.5	4.645	64.7
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	98.4	1.286	101.4	.736	45.2
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	93.9	4.906	94.8	4.744	78.5
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	123.1	5.563	123.9	5.440	152.1
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	115.3	5.403	116.1	5.295	140.7
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	106.1	5.511	107.0	5.390	153.5
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	89.0	7.585	92.0	7.201	132.8
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	95.0	5.513	96.0	5.408	144.4
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	80.4	5.761	82.0	5.598	153.7
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	78.7	5.570	79.8	5.466	136.9
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	78.7	5.511	79.8	5.406	128.0

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	63.03	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.260	+0.3
b.	3.0Y FXTN 10-60	10.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.419	+0.0
c.	4.0Y RTB 15-01	25.50	10/10/2011	6.250	10/20/2026	-	-	6.662	-0.0
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.717	-0.0
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.927	-0.0
f.	9.0Y FXTN 20-17	300.00	07/15/2011	8.000	07/19/2031	-	-	7.389	+0.0
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	7.353	-0.0
h.	9.5Y RTB 20-01	5.46	02/21/2012	5.875	03/01/2032	-	-	7.365	-0.0
i.	RTB – Others	1,189.18	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	4,918.72	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (November 18) was lower at P10,714.27M against Thursday's P26,403.29M. Of this, P5,291.75M (49.39%) was for t-bonds, P1,220.14M (11.39%) RTBs and P4,202.38M (39.22%) for t-bills.

3. Foreign Exchange Market

The peso closed 10 centavos stronger at P57.260 to the dollar on Friday (November 18) against Thursday's P57.360. Today, it opened at a high of P57.200 slid to a low of P57.370 and an average of P57.332 with transaction volume of $165.60M as of 10:12 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,437.38	+0.53	Peso	57.26	-0.17	A	5.16	+7.7 1/	5.07
Thailand	1,617.38	+0.15	Baht	35.84	-0.39	A	1.32	+6.0 2/	6.38
Malaysia	1,449.32	U	Ringgit	4.55	+0.01	D	3.49	+4.5 2/	6.85
Indonesia	7,082.18	+0.53	Rupiah	15,684.00	+0.13	D	6.13	+5.7 2/	12.85
Singapore	3,272.23	-0.42	Sing. Dollar	1.38	-0.06	A	0.25	+7.5 2/	5.25
Taiwan	14,504.99	-0.21	Taiwan Dollar	31.13	+0.12	D	1.20	+2.7 2/	2.72
South Korea	2,444.48	+0.06	Won	1,340.14	+0.08	D	4.04	+5.7 2/	3.00
India	61,663.48	-0.14	Rupee	81.69	+0.05	D	7.68	+6.5 2/	14.05
China	3,097.24	-0.58	Yuan	7.12	-0.53	A	2.24	+2.1 2/	4.35
Hong Kong	17,992.54	-0.29	HK Dollar	7.82	-0.06	A	5.12	+4.4 2/	5.38

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,745.69	+0.59	US Dollar				+4.665	+7.7 2/	+5.143	7.00
Japan	27,899.77	-0.11	Yen	140.37	+0.31	D	-0.047	+3.0 2/	+0.031	1.48
Germany	14,431.86	+1.16	Ger. Mark****				-0.581	+10.4 2/	-0.556	2.25
Britain	7,385.52	+0.53	British Pound	0.84	-0.19	A	+3.571	+12.6 2/	+4.142	3.00
France	6,644.46	+1.04	Fr. Franc****				-0.581	+6.2 2/	-0.556	2.25
Canada	19,980.91	+0.48	Can. Dollar	1.34	+0.02	D	+4.673	+6.9 2/	+0.548	5.95
Italy	24,675.18	+1.38	Lira****				-0.581	+12.2 2/	-0.556	2.25
E M U	3,707.38	+1.10	Euro	0.97	+0.13	D	-0.581	+10.7 2/	-0.556	2.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of November 17, 2022 vs November 18, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for November 18, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ October 2022 (Base index 2018 = 100)
2/ October 2022

Original Signed:

Chief, FMMAD

fmmad // 11/21/22