BUREAU OF THE TREASURY
Department of Finance
Thursday, 24 November 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP – overnight (as of Nov.17)				5.0000	75.00		
IBCL						4.969	U
e. LENDING RATES							
OLF (as of Nov. 17)				5.5000	75.00		
Prime Lending						5.073	U
f. ODF (as of Nov. 17)				4.5000	75.00		
g. TDF (November 23)							
7-day				5.4921	+21.34		
14-day				5.6635	+19.73		
h. BSP 28-day Security (November 18)				5.8005	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,828.97	4.464	U			4.194	-0.1
182-day	482.91	4.921	U			4.888	-0.1
364-day	252.82	5.142	U			5.067	-0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.9	.751	99.9	.634	62.7
b.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	87.4	4.020	88.2	3.801	115.1
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	92.3	4.693	93.1	4.518	64.2
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	98.3	1.308	101.3	.746	45.7
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	94.6	4.780	95.4	4.611	77.3
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	124.1	5.403	125.5	5.195	139.8
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	116.5	5.237	117.4	5.108	134.7
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	107.7	5.296	108.7	5.169	144.5
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	88.8	7.619	91.7	7.239	165.5
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	96.9	5.312	97.9	5.210	140.2
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	83.8	5.417	84.6	5.329	143.8
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	81.0	5.342	82.0	5.244	132.2
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	80.9	5.297	82.0	5.195	124.8

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	114.10	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.358	+0.0
b.	3.0Y FXTN 10-60	168.28	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.323	-0.1
c.	4.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	6.533	-0.1
d.	4.5Y RTB 15-02	4.20	02/21/2012	5.375	03/01/2027	-	-	6.580	-0.1
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.773	-0.1
f.	9.0Y FXTN 20-17	277.96	07/15/2011	8.000	07/19/2031	-	-	7.075	-0.3
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	7.179	-0.2
h.	9.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	7.188	-0.2
i.	RTB – Others	9,493.65	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	15,555.83	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (November 23) was higher at P28,178.72M against Tuesday's P13,678.87M. Of this, P16,116.17M (57.19%) was for t-bonds, P9,497.85M (33.71%) RTBs and P2,564.70M (9.10%) for t-bills.

3. Foreign Exchange Market

The peso closed 43 and ½ centavos stronger at P56.940 to the dollar on Wednesday (November 23) against Tuesday's P57.375. Today, it opened at a low of P56.880 reaching a high of P55.790 and an average of P56.787 with a total transaction volume of $870.50M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,510.32	+1.25	Peso	56.94	-0.76	A	5.13	+7.7 1/	5.07
Thailand	1,624.40	+0.56	Baht	36.25	+0.35	D	1.33	+6.0 2/	6.38
Malaysia	1,443.50	+0.15	Ringgit	4.58	-0.09	A	3.50	+4.5 2/	6.85
Indonesia	7,054.12	+0.33	Rupiah	15,687.00	-0.06	A	6.16	+5.7 2/	12.85
Singapore	3,255.99	-0.11	Sing. Dollar	1.39	+0.43	D	0.25	+7.5 2/	5.25
Taiwan	14,608.54	+0.46	Taiwan Dollar	31.17	0.00	U	1.21	+2.7 2/	2.72
South Korea	2,418.01	+0.53	Won	1,352.21	-0.34	A	4.05	+5.7 2/	3.00
India	61,510.58	+0.15	Rupee	81.85	+0.22	D	7.68	+6.5 2/	14.05
China	3,096.91	+0.26	Yuan	7.16	+0.29	D	2.25	+2.1 2/	4.35
Hong Kong	17,523.81	+0.57	HK Dollar	7.82	+0.04	D	5.19	+4.4 2/	5.38

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,194.06	+0.28	US Dollar				+4.757	+7.7 2/	+5.225	7.00
Japan	28,115.74	U	Yen	141.42	+0.06	D	-0.047	+3.0 2/	+0.032	1.48
Germany	14,427.59	+0.04	Ger. Mark****				-0.581	+10.4 2/	-0.556	2.25
Britain	7,465.24	+0.17	British Pound	0.84	-0.51	A	+3.599	+12.6 2/	+4.166	3.00
France	6,679.09	+0.32	Fr. Franc****				-0.581	+6.2 2/	-0.556	2.25
Canada	20,282.26	+0.31	Can. Dollar	1.34	+0.13	D	+4.695	+6.9 2/	+0.548	5.95
Italy	24,581.14	-0.04	Lira****				-0.581	+12.2 2/	-0.556	2.25
E M U	3,760.00	+0.46	Euro	0.97	-0.31	A	-0.581	+10.7 2/	-0.556	2.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of November 22, 2022 vs November 23, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for November 23, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ October 2022 (Base index 2018 = 100)
2/ October 2022

Original Signed:

Chief, FMMAD

fmmad // 11/25/22