

BUREAU OF THE TREASURY  
Department of Finance  
Friday, 25 November 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps <sup>/a</sup>	Rate (%)	Change bps	Rate (%)	Change Bps <sup>/b</sup>
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (as of Nov. 17)				5.0000	75.00		
IBCL						4.969	U
e. LENDING RATES							
OLF (as of Nov. 17)				5.5000	75.00		
Prime Lending						5.073	U
f. ODF (as of Nov. 17)				4.5000	75.00		
g. TDF (November 23)							
7-day				5.4921	U		
14-day				5.6635	U		
h. BSP 28-day Security (November 18)				5.8005	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal <sup>/b</sup>	
91-day	2,267.16	4.464	U			4.206	+0.0
182-day	702.86	4.921	U			4.915	+0.0
364-day	496.19	5.142	U			5.067	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds <sup>/c</sup>		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.786	99.9	.644	63.5
b.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	87.3	4.030	88.3	3.778	112.8
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	\$2,000	92.4	4.669	93.2	4.492	65.4
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	98.3	1.308	101.3	.746	43.7
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	\$1,500	94.7	4.759	95.6	4.576	77.3
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	\$2,000	124.4	5.357	125.5	5.192	142.8
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	\$1,744	116.6	5.214	117.7	5.070	134.0
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	\$1,022	107.8	5.287	108.8	5.156	146.2
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	88.8	7.619	91.7	7.239	165.5
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	\$1,331	96.5	5.357	97.6	5.241	145.7
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	\$2,000	83.0	5.497	84.4	5.353	148.3
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	\$2,000	80.6	5.381	81.9	5.252	134.9
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	\$2,000	80.5	5.340	81.8	5.213	128.5

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) <sup>/b</sup>
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	23.97	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.358	+0.0
b.	3.0Y FXTN 10-60	185.44	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.323	-0.0
c.	4.0Y RTB 15-01	5.00	10/10/2011	6.250	10/20/2026	-	-	6.523	-0.0
d.	4.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	6.574	-0.0
e.	6.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.774	+0.0
f.	9.0Y FXTN 20-17	33.30	07/15/2011	8.000	07/19/2031	-	-	7.075	-0.0
g.	9.0Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	7.178	-0.0
h.	9.5Y RTB 20-01	2.25	02/21/2012	5.875	03/01/2032	-	-	7.188	-0.0
i.	RTB – Others	4,815.90	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	6,676.51	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (November 24) was lower at P15,208.58M against Wednesday's P28,178.72M. Of this, P6,919.22M (45.50%) was for t-bonds, P4,823.15M (31.71%) RTBs and P3,466.21M (22.79%) for t-bills.

3. Foreign Exchange Market

The peso closed 16 centavos stronger at P56.780 to the dollar on Thursday (November 24) against Wednesday's P56.940. Today, it opened at P56.730 reaching a high of P56.700 slid to a low of P56.840 and an average of P56.795 with transaction volume of \$305.10M as of 10:55 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,530.51	+0.31	Peso	56.78	-0.28	A	5.14	+7.7 1/	5.07
Thailand	1,624.96	+0.03	Baht	36.78	-1.30	A	1.33	+6.0 2/	6.38
Malaysia	1,501.88	+4.04	Ringgit	4.50	-1.74	A	3.50	+4.5 2/	6.85
Indonesia	7,080.52	+0.37	Rupiah	15,665.00	-0.14	A	6.16	+5.7 2/	12.85
Singapore	3,252.88	+0.10	Sing. Dollar	1.37	-0.79	A	0.25	+7.5 2/	5.25
Taiwan	14,784.00	+1.20	Taiwan Dollar	30.96	-0.67	A	1.21	+2.7 2/	2.72
South Korea	2,441.33	+0.96	Won	1,328.44	-1.76	A	4.05	+5.7 2/	3.00
India	62,272.68	+1.24	Rupee	81.63	-0.27	A	7.68	+6.5 2/	14.05
China	3,089.31	-0.25	Yuan	7.15	-0.12	A	2.20	+2.1 2/	4.35
Hong Kong	17,660.90	+0.78	HK Dollar	7.81	-0.12	A	5.20	+4.4 2/	5.38

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	34,194.06	U	US Dollar				+4.757	+7.7 2/	+5.225	7.00
Japan	28,383.09	+0.95	Yen	138.20	-2.28	A	-0.047	+3.0 2/	+0.032	1.48
Germany	14,539.56	+0.78	Ger. Mark****				-0.581	+10.4 2/	-0.556	2.25
Britain	7,466.60	+0.02	British Pound	0.83	-1.52	A	+3.599	+12.6 2/	+4.166	3.00
France	6,707.32	+0.42	Fr. Franc****				-0.581	+6.2 2/	-0.556	2.25
Canada	20,344.07	+0.30	Can. Dollar	1.33	-0.54	A	+4.703	+6.9 2/	+0.548	5.95
Italy	24,730.89	+0.61	Lira****				-0.581	+12.2 2/	-0.556	2.25
E M U	3,766.05	+0.16	Euro	0.96	-0.89	A	-0.581	+10.7 2/	-0.556	2.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of November 23, 2022 vs November 24, 2022
- \* A – appreciate; D – depreciate; U – unchanged
- \*\* Data from Bloomberg for November 24, 2022 taken at 5:00 p.m.
- \*\*\* Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- \*\*\*\* Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ October 2022 (Base index 2018 = 100)
- 2/ October 2022

Original Signed:

Chief, FMMAD

fmmd // 11/25/22