

BUREAU OF THE TREASURY
Department of Finance
Monday, 28 November 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (as of Nov. 17)				5.0000	U		
IBCL						4.969	U
e. LENDING RATES							
OLF (as of Nov. 17)				5.5000	U		
Prime Lending						5.073	U
f. ODF (as of Nov. 17)				4.5000	U		
g. TDF (November 23)							
7-day				5.4921	U		
14-day				5.6635	U		
h. BSP 28-day Security (November 25)				6.0031	+20.26		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	1,278.12	4.464	U			4.177	-0.0
182-day	806.33	4.921	U			4.924	+0.0
364-day	83.75	5.142	U			5.081	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.759	99.9	.642	61.6
b.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	87.5	3.991	88.3	3.776	105.1
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	\$2,000	92.5	4.641	93.6	4.391	54.1
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	98.2	1.332	101.3	.750	42.4
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	\$1,500	94.8	4.739	95.7	4.561	75.1
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	\$2,000	124.6	5.326	125.7	5.164	139.7
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	\$1,744	116.8	5.190	117.8	5.052	131.6
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	\$1,022	107.9	5.275	108.9	5.143	143.9
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	88.8	7.614	91.7	7.239	165.0
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	\$1,331	96.0	5.407	97.4	5.260	146.8
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	\$2,000	81.7	5.628	84.7	5.325	145.1
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	\$2,000	81.2	5.325	82.1	5.234	133.0
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	\$2,000	81.2	5.273	82.2	5.179	125.0

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	11.88	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.365	+0.0
b.	3.0Y FXTN 10-60	94.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.328	+0.0
c.	4.0Y RTB 15-01	3.30	10/10/2011	6.250	10/20/2026	-	-	6.519	-0.0
d.	4.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	6.570	-0.0
e.	6.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.454	-0.3
f.	9.0Y FXTN 20-17	53.00	07/15/2011	8.000	07/19/2031	-	-	7.045	-0.0
g.	9.0Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	7.145	-0.0
h.	9.5Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	7.153	-0.0
i.	RTB – Others	4,088.38	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	6,439.25	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (November 25) was lower at P12,858.01M against Thursday's P15,208.58M. Of this, P6,598.13M (51.32%) was for t-bonds, P4,091.68M (31.82%) RTBs and P2,168.20M (16.86%) for t-bills.

3. Foreign Exchange Market

The peso closed 11 centavos stronger at P56.670 to the dollar on Friday (November 25) against Thursday's P56.780. Today, it opened at P56.800 reaching a high of P56.780 slid to a low of P56.900 and an average of P56.843 with transaction volume of \$417.60M as of 10:34 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,606.94	+1.17	Peso	56.67	-0.19	A	5.21	+7.7 1/	5.07
Thailand	1,620.84	-0.25	Baht	35.74	-0.12	A	1.33	+6.0 2/	6.38
Malaysia	1,486.54	-1.02	Ringgit	4.48	-0.25	A	3.50	+4.5 2/	6.85
Indonesia	7,053.15	-0.39	Rupiah	15,673.00	+0.05	D	6.16	+5.7 2/	12.85
Singapore	3,244.55	-0.26	Sing. Dollar	1.38	+0.17	D	0.25	+7.5 2/	5.25
Taiwan	14,778.51	-0.04	Taiwan Dollar	30.85	-0.37	A	1.21	+2.7 2/	2.72
South Korea	2,437.86	-0.14	Won	1,324.49	-0.30	A	4.06	+5.7 2/	3.00
India	62,293.64	+0.03	Rupee	81.69	+0.07	D	7.68	+6.5 2/	14.05
China	3,101.69	+0.40	Yuan	7.17	+0.18	D	2.19	+2.1 2/	4.35
Hong Kong	17,573.58	-0.49	HK Dollar	7.81	+0.07	D	5.22	+4.4 2/	5.38

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	34,347.03	+0.45	US Dollar				+4.734	+7.7 2/	+5.219	7.00
Japan	28,283.03	-0.35	Yen	139.19	+0.72	D	-0.049	+3.0 2/	+0.031	1.48
Germany	14,541.38	+0.01	Ger. Mark****				-0.581	+10.4 2/	-0.556	2.25
Britain	7,486.67	+027	British Pound	0.83	+0.15	D	+3.636	+12.6 2/	+4.184	3.00
France	6,712.48	+0.08	Fr. Franc****				-0.581	+6.2 2/	-0.556	2.25
Canada	20,383.77	+0.20	Can. Dollar	1.34	+0.28	D	+4.713	+6.9 2/	+0.548	5.95
Italy	24,718.81	-0.05	Lira****				-0.581	+12.2 2/	-0.556	2.25
E M U	3,769.06	+0.08	Euro	0.96	+0.10	D	-0.581	+10.7 2/	-0.556	2.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of November 24, 2022 vs November 25, 2022
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for November 25, 2022 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ October 2022 (Base index 2018 = 100)
- 2/ October 2022

Original Signed:

Chief, FMMAD