BUREAU OF THE TREASURY
Department of Finance
Tuesday, 29 November 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (as of Nov. 17)				5.0000	U		
IBCL						5.031	+6.25
e. LENDING RATES							
OLF (as of Nov. 17)				5.5000	U		
Prime Lending						5.073	U
f. ODF (as of Nov. 17)				4.5000	U		
g. TDF (November 23)							
7-day				5.4921	U		
14-day				5.6635	U		
h. BSP 28-day Security (November 25)				6.0031	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	771.17	4.205	-17.0			4.238	+0.1
182-day	579.89	4.920	-0.1			4.824	-0.1
364-day	116.03	5.150	+0.8			5.130	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.782	99.9	.686	67.6
b.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	87.4	4.004	88.4	3.750	99.8
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	92.6	4.633	93.1	4.513	64.5
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.1	1.150	99.5	1.091	76.3
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	95.1	4.685	95.9	4.520	69.2
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	124.9	5.281	125.8	5.150	136.6
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	117.0	5.156	117.8	5.043	129.4
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	108.2	5.238	108.8	5.149	143.7
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	88.7	7.621	91.7	7.244	183.6
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	96.5	5.357	97.4	5.260	146.7
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	84.0	5.395	85.1	5.285	141.2
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	81.5	5.292	82.5	5.193	129.0
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	81.4	5.254	82.3	5.165	123.7

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	25.85	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.368	+0.0
b.	3.0Y FXTN 10-60	0.50	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.331	+0.0
c.	4.0Y RTB 15-01	1.00	10/10/2011	6.250	10/20/2026	-	-	6.501	-0.0
d.	4.5Y RTB 15-02	2.00	02/21/2012	5.375	03/01/2027	-	-	6.549	-0.0
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.731	+0.3
f.	9.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	7.045	U
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	7.112	-0.0
h.	9.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	7.119	-0.0
i.	RTB – Others	2,650.12	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	4,710.29	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (November 28) was lower at P8,856.85M against Friday's P12,858.01M. Of this, P4,736.64M (53.48%) was for t-bonds, P2,653.12M (29.96%) RTBs and P1,467.09M (16.56%) for t-bills.

3. Foreign Exchange Market

The peso closed 3 centavos stronger at P56.640 to the dollar on Monday (November 28) against Friday's P56.670. Today, it opened at P56.700 reaching a high of P56.580 slid to a low of P56.720 and an average of P56.647 with transaction volume of $361.50M as of 10:18 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,681.47	+1.13	Peso	56.64	-0.05	A	5.20	+7.7 1/	5.07
Thailand	1,616.91	-0.24	Baht	35.56	-0.50	A	1.34	+6.0 2/	6.38
Malaysia	1,486.54	U	Ringgit	4.48	-0.10	A	3.50	+4.5 2/	6.85
Indonesia	7,017.36	-0.51	Rupiah	15,722.00	+0.31	D	6.16	+5.7 2/	12.85
Singapore	3,340.06	-0.14	Sing. Dollar	1.37	-0.30	A	0.25	+7.5 2/	5.25
Taiwan	14,556.87	-1.50	Taiwan Dollar	30.99	+0.48	D	1.21	+2.7 2/	2.72
South Korea	2,408.27	-1.21	Won	1,340.75	+1.23	D	4.06	+5.7 2/	3.00
India	62,504.80	+0.34	Rupee	81.67	-0.02	A	7.68	+6.5 2/	14.05
China	3,078.55	-0.75	Yuan	7.21	+0.58	D	2.19	+2.1 2/	4.35
Hong Kong	17,297.94	-1.57	HK Dollar	7.81	-0.02	A	5.23	+4.4 2/	5.38

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,849.46	-1.45	US Dollar				+4.734	+7.7 2/	+5.219	7.00
Japan	28,162.83	-0.42	Yen	137.80	-1.00	A	-0.049	+3.0 2/	+0.031	1.48
Germany	14,383.36	-1.09	Ger. Mark****				-0.581	+10.4 2/	-0.556	2.25
Britain	7,474.02	-0.17	British Pound	0.83	+0.05	D	+3.636	+12.6 2/	+4.184	3.00
France	6,665.20	-0.70	Fr. Franc****				-0.581	+6.2 2/	-0.556	2.25
Canada	20,220.49	-0.80	Can. Dollar	1.34	+0.41	D	+4.725	+6.9 2/	+0.548	5.95
Italy	24,440.88	-1.12	Lira****				-0.581	+12.2 2/	-0.556	2.25
E M U	3,762.91	-0.16	Euro	0.95	-0.75	A	-0.581	+10.7 2/	-0.556	2.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of November 25, 2022 vs November 28, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for November 28, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ October 2022 (Base index 2018 = 100)
2/ October 2022

Original Signed:

Chief, FMMAD

fmmad // 11/29/22