

BUREAU OF THE TREASURY
Department of Finance
Thursday, 01 December 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (as of Nov. 17)				5.0000	U		
IBCL						5.031	U
e. LENDING RATES							
OLF (as of Nov. 17)				5.5000	U		
Prime Lending						5.073	U
f. ODF (as of Nov. 17)				4.5000	U		
g. TDF (November 29)							
7-day				5.7514	+25.93		
14-day				5.8662	+20.27		
h. BSP 28-day Security (November 25)				6.0031	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (ln MP) **					Based on BVal ^{/b}	
91-day	2,973.31	4.205	U			4.241	+0.0
182-day	2,512.43	4.920	U			4.881	+0.1
364-day	237.89	5.150	U			5.265	+0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.770	99.9	.674	66.8
b.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	87.4	4.029	88.3	3.779	109.4
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	\$2,000	92.5	4.647	93.4	4.446	71.4
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.3	1.128	99.6	1.069	72.1
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	\$1,500	95.2	4.670	96.0	4.502	79.9
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	\$2,000	125.0	5.266	126.0	5.116	144.4
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	\$1,744	116.9	5.167	117.9	5.036	138.7
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	\$1,022	109.1	5.114	109.9	5.003	137.8
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	88.7	7.622	91.7	7.243	185.9
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	\$1,331	97.3	5.374	98.3	5.172	143.2
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	\$2,000	84.6	5.332	85.5	5.241	140.5
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	\$2,000	81.5	5.298	82.7	5.176	130.3
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	\$2,000	81.4	5.251	82.3	5.167	126.5

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (ln MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	87.90	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.234	-0.1
b.	3.0Y FXTN 10-60	5.50	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.336	+0.0
c.	4.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	6.497	-0.0
d.	4.5Y RTB 15-02	3.00	02/21/2012	5.375	03/01/2027	-	-	6.551	+0.0
e.	6.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.754	+0.0
f.	9.0Y FXTN 20-17	80.07	07/15/2011	8.000	07/19/2031	-	-	6.986	-0.1
g.	9.0Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	7.119	+0.0
h.	9.5Y RTB 20-01	3.86	02/21/2012	5.875	03/01/2032	-	-	7.126	+0.0
i.	RTB – Others	2,145.97	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	6,849.74	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (November 29) was higher at P14,899.67M against Monday's P8,856.85M. Of this, P7,023.21M (47.14%) was for t-bonds, P2,152.83M (14.45%) RTBs and P5,723.63M (38.41%) for t-bills.

3. Foreign Exchange Market

The peso closed 8 centavos stronger at P56.560 to the dollar on Tuesday (November 29) against Monday's P56.640. Today, it opened at P56.450 reaching a high of P56.300 slid to a low of P56.450 and an average of P56.360 with transaction volume of \$204.297M as of 10:11 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,780.78	+1.49	Peso	56.56	-0.14	A	5.22	+7.7 1/	5.07
Thailand	1,624.39	+0.46	Baht	35.39	-0.48	A	1.35	+6.0 2/	6.38
Malaysia	1,476.96	-0.64	Ringgit	4.51	+0.66	D	3.51	+4.5 2/	6.85
Indonesia	7,012.07	-0.08	Rupiah	15,743.00	+0.13	D	6.16	+5.7 2/	12.85
Singapore	3,276.36	+1.12	Sing. Dollar	1.37	0.00	U	0.25	+7.5 2/	5.25
Taiwan	14,709.64	+1.05	Taiwan Dollar	30.91	-0.25	A	1.21	+2.7 2/	2.72
South Korea	2,433.39	+1.04	Won	1,327.06	-1.02	A	4.08	+5.7 2/	3.00
India	62,681.84	+0.28	Rupee	81.72	+0.07	D	7.68	+6.5 2/	14.05
China	3,149.75	+2.31	Yuan	7.16	-0.66	A	2.19	+2.1 2/	4.35
Hong Kong	18,204.68	+5.24	HK Dollar	7.81	-0.01	A	5.27	+4.4 2/	5.38

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	33,852.53	+0.01	US Dollar				+4.761	+7.7 2/	+5.209	7.00
Japan	28,027.84	-0.48	Yen	137.98	+0.13	D	-0.048	+3.0 2/	+0.031	1.48
Germany	14,355.45	-0.19	Ger. Mark****				-0.581	+10.4 2/	-0.556	2.25
Britain	7,512.00	+0.51	British Pound	0.83	+0.63	D	+3.657	+12.6 2/	+4.205	3.00
France	6,668.97	+0.06	Fr. Franc****				-0.581	+6.2 2/	-0.556	2.25
Canada	20,277.41	+0.28	Can. Dollar	1.35	+0.14	D	+4.735	+6.9 2/	+0.548	5.95
Italy	24,465.95	+0.10	Lira****				-0.581	+12.2 2/	-0.556	2.25
E M U	3,765.64	+0.07	Euro	0.96	+0.88	D	-0.581	+10.7 2/	-0.556	2.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of November 28, 2022 vs November 29, 2022
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for November 29, 2022 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ October 2022 (Base index 2018 = 100)
- 2/ October 2022

Original Signed:

Chief, FMMAD